

Silex establishes U.S. manufacturing capacity – acquires semiconductor fab in Pennsylvania

Silex Microsystems ("Silex" or the "Company") has entered into a definitive agreement to acquire a 200 mm integrated circuit fab in Pennsylvania, USA, from Semiconductor Components Industries, LLC ("Onsemi" or "the Seller"). The purchase consideration amounts to USD 40 million. The acquisition, which follows the non-binding letter of intent previously disclosed by the Company, marks Silex's entry into U.S. manufacturing and is a key step in the Company's growth strategy. The facility will be converted into a MEMS fab ("Silex U.S. Fab"), with estimated capital expenditure, including the purchase consideration and investments required for conversion into MEMS capacity, expected to amount to approximately SEK 1,600 million, of which SEK 1,000 million between 2026 and 2027 and approximately SEK 200 million per year in 2028 through 2030. The objective is for the facility to reach break-even at EBIT level between 2029 and 2030, and achieve revenue and profitability levels comparable to the 2025 levels of Silex's Swedish 200 mm fab by 2034. Closing is expected around year-end 2027, subject to customary conditions, including approval from the Committee on Foreign Investment in the United States ("CFIUS").

Edvard Kälvesten, CEO and Founder of Silex Microsystems, comments:

"We are proud to have moved from words to action in a short period of time and to now take the next step in our growth strategy. By establishing MEMS manufacturing capacity in the United States, we are further strengthening our position as the world's leading pure-play MEMS foundry. This brings us closer to our U.S. customers, shortens lead times and reduces geopolitical exposure, which has become increasingly important to our customers. We look forward to beginning our expansion in the United States and capturing the growth opportunities it creates."

Background and rationale

Establishing a U.S. manufacturing footprint is a key part of Silex's long-term growth strategy. Many of Silex's largest customers are located in the United States, and local manufacturing capacity enables faster response times, closer customer integration and reduced geopolitical exposure.

Silex's U.S. expansion strategy is to acquire an existing integrated circuit fab and convert it into a MEMS facility. This approach represents a capital-efficient and lower-risk alternative to establishing local manufacturing capacity through a greenfield project. Leveraging existing infrastructure, equipment, personnel and customer commitments, materially reduces execution risk.

Transaction overview

The acquired integrated circuit fab is a 200 mm wafer fabrication facility located in Mountain Top, Pennsylvania, USA (the "U.S. IC Fab"). The facility comprises approximately 3,000 square metres of existing cleanroom space, with an additional approximately 12,000 square metres available for future expansion. Silex U.S. Fab is expected to have approximately twice the cleanroom space of Silex's existing facility in Sweden, providing significant headroom for future MEMS production growth.

The acquisition is structured as an asset purchase and includes the production facility, real property, infrastructure and manufacturing equipment. No legal entity is being acquired. The purchase consideration amounts to USD 40 million, of which USD 10 million is payable as deposit at signing, and the remaining USD 30 million is payable at closing. The acquisition has been preceded by customary technical, legal, tax and environmental due diligence.

Closing is subject to customary conditions, including CFIUS clearance. If clearance is not obtained, the transaction may be terminated, in which case the Seller would retain USD 2.5 million of the deposit.

The definitive agreement follows the non-binding letter of intent regarding the U.S. IC Fab disclosed in the Company's prospectus dated 27 April 2026.

Timeline and financial impact

Silex has gained access to the U.S. IC Fab premises in connection with the signing of the definitive agreement and will gain ownership of the assets at closing, which is expected around year-end 2027. Silex will not assume Onsemi's existing revenue from integrated circuit production.

During 2026 and 2027, Silex intends to progressively establish MEMS operations at Silex U.S. Fab through product qualifications, knowledge transfer and implementation of the Company's operating model. The establishment includes training of U.S.-based engineers, transfer of operational know-how and process expertise, and adaptation of Silex's systems, infrastructure and processes to the U.S. facility.

When Silex has gained ownership of the U.S. IC Fab, Silex intends to offer employment to existing employees at the U.S. IC Fab, currently approximately 130 people, and scale up production. The objective is for Silex U.S. Fab to reach break-even at EBIT level between 2029 and 2030, and achieve revenue and profitability levels comparable to the 2025 levels of Silex's Swedish 200 mm fab by 2034.

Investments and financing

The estimated capital expenditure for Silex U.S. Fab, including the purchase consideration for the U.S. IC Fab and the investments required for conversion into MEMS capacity, is expected to amount to approximately SEK 1,600 million, of which approximately SEK 1,000 million between 2026 and 2027 and approximately SEK 200 million per year in 2028 through 2030 based on customer demand. The investments will be financed through a combination of existing cash and funds available under current debt financing agreements.

Advisors

Davis Polk & Wardwell LLP is serving as legal counsel to Silex in connection with the transaction.

Webcast

A webcast and Q&A will be held today, 7 July 2026, at 10:00 CEST, where Silex's CEO and Founder Edvard Kälvesten and CFO Maria Engström will present the acquisition and answer questions related to this press release. The webcast will be held in English.

Use the following link to follow the broadcast via webcast:

<https://portals.qbrick.com/454b1f24>

To participate via teleconference, please register using the following link:

<https://event-registration.qbrick.com/AccEgzfo4bfBUWLVCcrx7GSxw/019f13d8-663e-7f93-be30-53b60578c403/qbrick-meet-3bae90d7-5366-429f-a9b8-0ea64437f1e8>

For further information, please contact:

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About Silex Microsystems

Silex Microsystems is the world's leading pure-play MEMS foundry. The company develops and manufactures advanced microelectromechanical systems (MEMS) on behalf of its customers, integrating mechanical and electronic components to enable high-precision sensing, control, and motion applications. Its customer base includes leading global technology companies, with MEMS used across a wide range of applications, including medical devices, cloud infrastructure, and autonomous vehicles. Silex Microsystems was founded in Sweden in 2000 and today has more than 480 employees. The company's headquarters and manufacturing facility are located in Järfälla, Stockholm. Silex Microsystems is listed on Nasdaq Stockholm under the ticker SILEX.

For more information, visit www.silexmicrosystems.com and follow Silex Microsystems on LinkedIn.

Forward-looking statements

This press release contains certain forward-looking statements and opinions. Forward-looking statements are statements that do not relate to historical facts and events and such statements and opinions pertaining to the future that, by example, contain wording such as "believes", "estimates", "anticipates", "expects", "assumes", "forecasts", "intends", "could", "will", "should", "would", "according to estimates", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "to the knowledge of" or similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements and opinions in this press release concerning the future financial returns, plans and expectations with respect to the business and management of the Company, future growth and profitability and general economic and regulatory environment and other matters affecting the Company. Forward-looking statements are based on current estimates and assumptions made according to the best of the

Company's knowledge. Such forward-looking statements are subject to risks, uncertainties, and other factors that could cause the actual results, including the Company's cash flow, financial condition and results of operations, to differ materially from the results, or fail to meet expectations expressly or implicitly assumed or described in those statements or to turn out to be less favorable than the results expressly or implicitly assumed or described in those statements. The Company does not give any assurance regarding the future accuracy of the opinions set forth in this press release or as to the actual occurrence of any predicted developments. In light of the risks, uncertainties and assumptions associated with forward-looking statements, it is possible that the future events mentioned in the press release may not occur. Moreover, the forward-looking estimates derived from third-party studies referred to in this press release may prove to be inaccurate. Actual results, performance or events may differ materially from those in such statements due to, without limitation: changes in general economic conditions, in particular economic conditions in the markets on which the Company operates, changes affecting interest rate levels, changes affecting currency exchange rates, changes in competition levels, changes in laws and regulations, and occurrence of accidents or environmental damages. All information in the press release, including forward-looking information, is made on the basis of information available to the Company as at the date of the press release, unless explicitly stated otherwise.

This information is information that Silex Microsystems is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-07 07:05 CEST.