



Press Release

19 December 2024 16:39:00 GMT

## Arion Bank: Share buy-back authorized by the Financial Supervisory Authority of the Central Bank of Iceland

**On 19 December 2024 the Financial Supervisory Authority of the Central Bank of Iceland granted Arion Bank authorisation of an amount up to ISK 3 billion, the equivalent of approximately 19.4 million shares, to buy back own shares and reduce its share capital.**

The Bank currently holds 100,664,094 of own shares and SDRs, representing 6.651% of issued shares in the Bank.

The Board of Directors of Arion Bank has approved buy-back of own shares in accordance with above and authorised the management of Arion Bank to decide on timing and execution of any share buy-back, which will be announced once a decision has been made.

### **For any further information please contact:**

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### **Attachments**

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