

The Swedish mortgage market – Hot housing market faces new social distancing guidance

During the third quarter, the impact of COVID-19 on the overall Swedish housing market was barely noticeable, according to the latest figures from ValueGuard's HOX index.

Housing prices showed a 21.9% compound annual growth rate (CAGR) from July to September, increasing their year-to-date (YTD) CAGR to 13.0%, which would exceed the highest 12-month CAGR recorded since early 2016. NCR has revised its 2020 growth projection to around 10% to reflect our expectation of a comparatively flat market in the fourth quarter because of more restrictive social distancing guidelines for most of the population.

Handelsbanken was the most active mortgage lender during the third quarter with 19.3% of the marginal increase in mortgage loans and a 22% share of new lending for residential apartments. In the single-family housing market, Swedbank retained its top position with 21% of marginal loans for the quarter.

Click here to learn more about the market shares of Swedish mortgage lenders over the past 3, 6, 12 and 24 months: <https://nordiccreditrating.com/insight/swedish-mortgage-market>

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