



Press Release
21 May 2024 08:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme

Reference is made to an announcement from Íslandsbanki hf., published 22 March 2024 on the further implementation of a share repurchase programme relating to own shares in the amount of ISK 5 billion, initially announced on 17 February 2023.

In week 20 Íslandsbanki hf. (the Bank) purchased in total 885,803 own shares for the total amount of ISK 88,662,280 as follows:



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Date	Time	Purchased Shares	Price per share	Purchase Price (ISK)	Total Own Shares
13.5.2024	10:03:42	100,000	101.00	10,100,000	52,078,944
13.5.2024	11:07:33	2,798	99.80	279,240	52,081,742
13.5.2024	13:13:42	100,000	100.00	10,000,000	52,181,742
13.5.2024	13:55:10	9,010	100.00	901,000	52,190,752
13.5.2024	14:04:01	37,692	100.00	3,769,200	52,228,444
14.5.2024	09:30:19	6,687	100.00	668,700	52,235,131
14.5.2024	09:33:06	242,813	100.00	24,281,300	52,477,944
15.5.2024	11:17:19	100,000	100.00	10,000,000	52,577,944
15.5.2024	12:11:14	6,329	99.80	631,634	52,584,273
15.5.2024	12:33:14	3,165	99.80	315,867	52,587,438
15.5.2024	13:41:57	3,329	99.80	332,234	52,590,767
15.5.2024	14:24:45	1,370	99.80	136,726	52,592,137
15.5.2024	15:23:54	100,000	100.00	10,000,000	52,692,137
16.5.2024	10:12:24	49,500	100.00	4,950,000	52,741,637
16.5.2024	14:26:59	1,058	99.80	105,588	52,742,695
17.5.2024	10:49:39	100,000	99.90	9,990,000	52,842,695
17.5.2024	11:15:55	4,000	99.80	399,200	52,846,695
17.5.2024	13:51:37	2,341	99.80	233,632	52,849,036
17.5.2024	14:18:41	11,911	99.80	1,188,718	52,860,947
17.5.2024	14:18:50	3,800	99.80	379,240	52,864,747
	Total week 20	885,803		88,662,280	

Before the above purchase in week 20 the Bank owned 51,978,944 own shares, or 2.60% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 6,428,021 own shares or 0.32% of issued shares, and the total purchase price thereunder is ISK 648,841,831.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 25 March 2024 and remains in force until 30 June 2024, unless the conditions on the maximum amount of shares or purchase price is met before that time.



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From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 52,864,747 own shares, or 2.64% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

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Attachments

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