

## Marcus Thor appointed new CEO of Hexicon

**The Board of Directors of Hexicon, a leading technology and project developer in floating wind farms, has appointed Marcus Thor as CEO. Marcus Thor has been working as Project Director at Hexicon since 2012 and has been responsible for the company's breakthrough projects in Scotland and South Korea.**

As the global transition towards renewable energy continues, Hexicon is experiencing a growing demand for its project development skills in offshore wind farms, in addition to the interest in its patented platform technology. The company's Board of Directors together with current CEO Henrik Baltscheffsky therefore believe it is a beneficial point in time to appoint a CEO who has worked operationally with project development to accelerate the company's offering in this area.

During his 8 years at Hexicon, Marcus Thor has been Project Director for several of the company's most important projects. Between 2015-2017, he was responsible for the Dounreay Tri project in Scotland; and since 2019 for the development of the world's largest floating wind farm outside Ulsan in South Korea together with Shell. Marcus holds a MSc in Engineering Physics from the Royal Institute of Technology (KTH).

Marcus Thor will commence his new role as CEO on 1 March 2021, replacing Henrik Baltscheffsky who continues to be part of the Executive Management team in a new role as Business Development Director. Marcus and Henrik have been working together since 2013 and will continue their close cooperation and ensure continuity in their new roles.

Marcus Thor commented: "It is with great humility and a lot of energy that I take on the role as CEO of Hexicon. The transition towards renewable energy is driving demand for both our project skills and the technology we provide. We are now moving towards an exciting future where we will accelerate our project development offering and expand into new markets."

Henrik Baltscheffsky said: "Marcus and I have worked closely together for many years. He has a deep expertise in our technology and industry, and as Project Director he has demonstrated excellent leadership skills. This comes in handy as we take the next step on our journey. At the same time, I will have the opportunity to focus on what I can best contribute with: developing Hexicon's business with new markets and business partners."

**For further information, please contact:**

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## About Hexicon

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Hexicon offers a patented technology for floating wind farms that enables to generate large amounts of renewable energy offshore and develops wind power projects in deep water areas. The company was founded in 2009 and has participated in development projects all over the world, including the world's largest floating wind farm outside South Korea. Floating wind power is considered an important component as the world moves from fossil fuels to renewable energy. For more information, please visit [www.hexicon.eu](http://www.hexicon.eu).

## Attachments

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