

Nordic Waterproofing acquires 75% of Rakennusliike Ripatti Oy in Finland

Nordic Waterproofing Group has acquired 75 percent of the Finnish company Rakennusliike Ripatti Oy ("Ripatti"). The company is headquartered in Nurmijärvi north of Helsinki and is a specialist in metallic façade construction, metal profiling and machining and pre-made eaves system with integrated fall protection under the brand RipRap. Ripatti has 30 employees and an annual turnover of EUR 7 m. The acquisition will, together with our Installation Services businesses, broaden our offering of roofing services in the Finnish market.

Ripatti was established 1978 and is headquartered in Nurmijärvi, Finland. The company is active in prefabricated steel eave structures with integrated safety rail systems for flat roofs branded RipRap and façade installations, mainly in the southern part of Finland. Ripatti has 30 employees and an annual turnover of EUR 7 m. This acquisition is part of Nordic Waterproofing's strategy of enhancing our product and service offering. Through the acquisition of Ripatti we get an excellent complement to our existing Installation Service's entities in terms of a broader offering.

The acquisition is financed through Nordic Waterproofing's existing credit facilities. The acquisition is expected to have a minor positive effect on Nordic Waterproofing's earnings per share in 2021 within the segment Installation Services.

"Ripatti has had good growth for several years and this is a natural step to increase the speed of our development," says Kimmo Ripatti, CEO of Ripatti. "We are pleased to now have a strong owner with a long-term focus and good understanding of our business and we see a good potential for continued growth" Kimmo continues.

"Nordic Waterproofing's strategy is to grow both organically and through acquisitions. With the acquisition of Ripatti we broaden our solution offering of roofing services in Finland. We appreciate that Ripatti's management continue as minority shareholders and we welcome our new colleagues in Finland to Nordic Waterproofing" says Martin Ellis, President and CEO of the Nordic Waterproofing Group.

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PRESS RELEASE

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NORDIC 
WATERPROOFING**Nordic Waterproofing in brief**

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland, a part-owned subsidiary in Norway and through part-owned companies in Denmark. The Company markets its products and solutions under several brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in their respective markets, such as Matak, Trebolit, Phønix Tag Materialer, Kerabit, Byggpartner, SealEco, Distri Pond, Gauris, Seikat, SPT-Painting, Taasinge Elementer, RVT, Urban Green and Veg Tech. Nordic Waterproofing Holding AB is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at www.nordicwaterproofing.com

Rakennusliike Ripatti Oy in brief

Ripatti was established 1978 in Nurmijärvi, Finland by building contractor Veikko Ripatti. Ripatti is a specialist in metallic façade construction, metal profiling and machining and pre-made eaves system with integrated fall protection under the brand RipRap. The company has a good position in the market in Southern Finland with effective and well-controlled operations. Ripatti has 30 employees and an annual turnover of EUR 7 m.

Additional information about Ripatti is available at <https://www.ripatti.fi/en/yritys/>

Attachments

[Nordic Waterproofing acquires 75% of Rakennusliike Ripatti Oy in Finland](#)