

Bulletin from the extraordinary general meeting in DistIT

Today, 3 September 2021, an extraordinary general meeting was held in DistIT AB (publ). At the meeting, the following main resolutions were passed.

Resolution on a new issue of shares

As part of the company's acquisition of Electric Fuel Infrastructure Sweden 2 AB ("EFUEL"), it was resolved to increase the company's share capital by not more than SEK 3,252,572 through the issue of not more than 1,626,286 new shares at a price per share corresponding to approximately SEK 86.09. The right to subscribe for new shares shall, with deviation from the shareholders' pre-emptive rights, only rest with Redstone Investment Group SA.

For more information on the acquisition of EFUEL, please refer to the company's press release on 18 August 2021.

Resolution on the issue of warrants under an incentive program

Also as part of the acquisition, and in order to offer key personnel in EFUEL a future shareholding in the company, it was further resolved on an incentive program based on warrants. The number of warrants shall amount to not more than 700,000, entailing the right to subscribe for not more than 700,000 new shares in the company. The company's share capital may increase by not more than SEK 1,400,000. However, warrants will only be allocated at a value equivalent to SEK 10 million (including taxes and fees). The remaining warrants will not be allocated.

The right to subscribe for the warrants shall rest with certain key individuals in EFUEL. The price per warrant (premium) shall correspond to the market value at the time of subscription, using the Black & Scholes option valuation model. Each warrant entitles the holder to subscribe for one new share in the company during the period from 1 September 2025 to 30 September 2025. The subscription price per share shall correspond to 175 percent of the volume-weighted average price for the company's share on Nasdaq First North Premier Growth Market during the period from 18 August 2021 to 25 August 2021.

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About DistIT AB

DistIT acquires, owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in Europe. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier exchange and DistIT's Certified Adviser is Erik Penser Bank AB, e-mail certifiedadviser@penser.se, phone +46 8 463 83 00.

Attachments

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