
Freemelt changes goodwill accounting method – time-of-use shortened to 5 years

Nasdaq First North listed Freemelt is harmonising with K3 accounting rules and consequently changes goodwill time-of-use treatment. The change implies goodwill is depreciated over five years instead of as previously stated 10 years. The decision to change the goodwill depreciation period is a pure accounting measure with no cash flow impact.

Group goodwill came about when Freemelt Holding AB (publ) acquired the operational entity Freemelt AB at the time of listing at Nasdaq First North. This resultant balance sheet item is now being adjusted.

The adjustment takes effect from 2022 and onwards. It impacts the company's income statement and balance sheet. Last years result is negatively impacted by SEK 23.8 million. Goodwill will be depreciated in full by year 2026.

Contacts

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About Us

Freemelt is a high-tech company whose ground-breaking solution creates new opportunities for rapid growth in 3D printing, also known as additive manufacturing. The company's protected technology enables cost-effective printing to a consistent and high quality. By choosing an open-source solution, the conditions are created for strong growth and expansion towards manufacturing markets.

Freemelt was founded in 2017, is listed on Nasdaq First North Growth Markets, has 34 employees, head office in Gothenburg and a manufacturing unit in Linköping. Read more at www.freemelt.com.

Attachments

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