

Carlsquare weekly letter: Christmas has come early for stock traders this year

With US equities still at all-time highs, even as China falls over, there is a lot of rotation going on below the surface. We stick to our view that China is still a valid play, but if we could have one wish it would be for the market to pause and make way for the real Santa Claus rally.

In the US, the third quarter-reports have already started to come in. They have generally been better than expected, with 79% of the US companies beating analysts' forecasts. Typically, the rhythm of the earnings season is a bit of weakness at the start and volatility as financials report. With tech leading the way in recent years, the market tends to shake off and regain lost momentum as tech stocks start to deliver. Nvidia, Apple and Microsoft may still be the most important to follow. It remains a trader's market!

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Carlsquare is a global research firm and financial advisor, focusing on M&A, Equity Research and Growth Equity. Carlsquare has 150 employees with deep sector knowledge in all 11 GICS sectors. The senior equity research team has extensive experience about the stock environment and several business sectors. The team produces company research reports, independent valuations and trading notes. The group have offices in Canada, Denmark, France, Germany, Poland, Sweden, United Kingdom and United States. [Read more](#)

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