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## Penneo - 2023 guidance implies continued solid growth

Redeye provides a research update following Penneo's Q4 2022 report. The ARR aligned with preliminary figures, while the EBITDA was slightly above our expectations. Penneo also revealed its full-year 2023 ARR and EBITDA guidance in connection with the report, implying continued solid growth. Accordingly, we take a stance on this and make estimate changes that have a slight effect on our valuation.

**Read more and download the Research Update.**

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### Attachments

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