

SWEDISH TAX AGENCY UPHOLDS VAT DECISION FOR 2021/2022 - APPEAL PROCEEDS TO THE ADMINISTRATIVE COURT

Valuno Group AB (publ) (the "Company") received today the Swedish Tax Agency's mandatory reconsideration decision of 9 October 2026 in the previously announced VAT matter for the financial year 2021/2022, in which the Company was assessed VAT of approximately SEK 21.8 million plus tax surcharges. The Swedish Tax Agency has not changed its decision. The appeal is therefore referred to the Administrative Court in Stockholm.

On 8 May 2026, the Company announced that it had withdrawn its previous appeal and engaged KPMG to file a new appeal. The new appeal was supplemented on 31 July 2026 and is the appeal now being referred to the court.

The deferral of payment is being tried in separate proceedings. On 26 August 2026, the court granted an interim deferral of payment of the VAT without security, and a final ruling in those proceedings is pending. The tax case runs in parallel and is expected to take longer to resolve.

"The outcome was expected. We maintain our position on the substance of the matter, and the case now proceeds to court, which will examine it on the basis of the complete documentation we have submitted," says Peter Liljeroos, CEO of Valuno Group AB (publ).

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About Valuno Group AB:
Valuno Group AB (publ) is a Stockholm-based company listed on NGM Nordic SME, developing infrastructure for modern cross-border payments. Its Atlas platform connects bank money, stablecoins and blockchain settlement through an intelligent orchestration layer – enabling businesses to move money across borders faster, more transparently and cost-effectively. Valuno was founded in 2016 and has been listed since 2019. For more information, visit www.investor.valuno.com.

This information is information that Valuno Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-10-13 16:26 CEST.