

Interim Financial Report H1 2024

January 1 - June 30, 2024



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Q2 2024 summary

- Net revenue increased 11% to SEK 1,872 million (Q2 2023: 1,687), driven by both Boozt.com (+10%) and Booztlet.com (+13%). Active customers increased with 11% combined for the two sites
- Gross margin was 41.9%, down from 42.3% in Q2 2023
- Adjusted EBIT was SEK 92 million (86) corresponding to an adjusted EBIT margin of 4.9% (5.1%)
- EBIT was SEK 79 (66) corresponding to an EBIT margin of 4.2% (3.9%)
- Profit for the period was SEK 59 million (66)
- Free cash flow increased to SEK 90 million (-5)
- Boozt initiated share repurchase program with the intent to buy back own share for up to SEK 200 million
- The Norwegian Court of appeal ruled in favour of Boozt in dispute with the Norwegian Tax Administration. The verdict can be appealed
- Outlook for 2024 narrowed to reflect the year-to-date performance as well as the continuously challenging trading environment. Boozt now expects revenue growth in the range of 7-11% (previously 5-15%) and an adjusted EBIT margin of 5.2-5.7% (previously 5.2-6.0%).

Outlook 2024	As of 16 August, 2024	Previous outlook	Reported, FY 2023
Revenue growth	7-11%	5-15%	15%
Adjusted EBIT margin	5.2-5.7%	5.2-6.0%	5.2%

SEK million unless otherwise indicated	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
Net revenue	1,872	1,687	11%	3,487	3,212	9%	8,030
EBIT	79	66	20%	77	64	20%	312
Adjusted EBIT	92	86	7%	112	103	9%	409
Profit for the period	59	66	-11%	61	61	-0%	233
Free cash flow	90	-5	n.a.	-592	-733	19%	145
Net revenue growth (%)	11%	9%	+2pp	9%	8%	+1pp	15%
Gross margin (%)	41.9%	42.3%	-0.4pp	40.5%	40.5%	0.0pp	39.2%
EBIT margin (%)	4.2%	3.9%	0.3pp	2.2%	2.0%	0.2pp	3.9%
Adjusted EBIT margin (%)	4.9%	5.1%	-0.2pp	3.2%	3.2%	0.0pp	5.1%





— The market for Fashion and Lifestyle remains challenging, but we assess that we continued to take market shares in the quarter, as we stay focused and execute on our strategy to become the leading Nordic department store.

As weather became better in the region, our growth in the second quarter improved and I am again pleased to see that we still attract a lot of new customers, despite a muted consumer environment. During the quarter, almost 300,000 new customers bought at our sites.

Profitability remains solid, however, slightly down in the quarter compared with last year. Still, I believe that we are well on track to reach our target of an adjusted EBIT margin of 10% in five years' time.

HERMANN HARALDSSON, CEO AND CO-FOUNDER



Key figures and ratios

SEK million unless otherwise indicated	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
GROUP							
Net revenue	1,872	1,687	11%	3,487	3,212	9%	8,030
Net revenue growth (%)	11%	9%	+2pp	9%	8%	+1pp	15%
Gross profit	784	713	10%	1,411	1,299	9%	3,150
Gross margin (%)	41.9%	42.3%	-0.4pp	40.5%	40.5%	+0.0pp	39.2%
Fulfilment cost ratio (%)	-11.4%	-11.2%	-0.2pp	-11.5%	-11.6%	+0.2pp	-10.6%
Marketing cost ratio (%)	-10.8%	-11.1%	+0.3pp	-10.5%	-10.6%	+0.2pp	-10.3%
Admin & other cost ratio (%)	-11.9%	-12.3%	+0.4pp	-12.5%	-12.4%	-0.2pp	-11.2%
Depreciation cost ratio (%)	-3.6%	-3.7%	+0.2pp	-3.8%	-3.9%	+0.0pp	-3.2%
Adjusted admin & other cost ratio (%)	-11.2%	-11.1%	-0.1pp	-11.5%	-11.2%	-0.4pp	-10.0%
EBIT	79	66	20%	77	64	20%	312
EBIT margin (%)	4.2%	3.9%	+0.3pp	2.2%	2.0%	+0.2pp	3.9%
Adjusted EBIT	92	86	7%	112	103	9%	409
Adjusted EBIT margin (%)	4.9%	5.1%	-0.2pp	3.2%	3.2%	+0.0pp	5.1%
Profit for the period	59	66	-11%	61	61	-0%	233
Earnings per share (SEK)	0.90	1.00	-10%	0.93	0.93	1%	3.55
Earnings per share after dilution (SEK)	0.85	0.96	-11%	0.89	0.89	0%	3.40
Adjusted earnings per share (SEK)	1.05	1.24	-15%	1.36	1.40	-3%	4.72
Adjusted earnings per share after dilution (SEK)	1.00	1.18	-16%	1.30	1.34	-3%	4.52
Net working capital	984	775	27%	984	775	27%	984
Net working capital as share of net revenue (%)	12.2%	11.1%	+1.1pp	12.2%	11.1%	+1.1pp	12.2%
Free cash flow	90	-5	n.a.	-597	-735	-19%	145
Net debt / -net cash	-297	-430	31%	-297	-430	31%	-297
Number of employees end of period	1,201	1,269	-5%	1,201	1,269	-5%	1,201





Financials

Income statement and cash flow items are compared with the corresponding year-earlier period. Balance sheet items refer to the position at the end of the period and are compared with the corresponding year earlier end of period, meaning June 30, 2023. The second quarter refers to the period April - June 2024.

Net revenue

For the second quarter, net revenue increased 11% (also 11% in local currency) to SEK 1,872 million (1,687). Sales growth was driven by all categories and was supported by a solid sell-through of the Spring/Summer collection. However, limited access to campaign buys compared with Q2 2023 had an adverse effect on growth for the quarter.

Market conditions remained challenging in the quarter with continued low consumer confidence and a high promotional activity. The promotional pressure is mainly driven by continued price sensitive consumers, whereas in Q2 2023 the promotional activity was further fueled by high inventory levels in the industry. Finally, the timing of Easter had a slight positive impact on revenue growth. The Easter weekend is traditionally not a high selling period and in 2024, Easter was in Q1 as opposed to Q2 in 2023.

Growth on both Boozt (+10%) and Booztlet (+13%) in Q2 2024 was driven by an increase in active customers, which was driven by all major markets. Additionally, growth was supported by an increase in the average order value (AOV) on Boozt.com as well as Booztlet.com, which increased to SEK 916 (890) and SEK 919 (872), respectively, corresponding to growth of 3% and 5%.

The improvements in AOV were supported by an increase in customers putting more than one category in the basket (multi-category buyers), which further validated Boozt's Nordic Department Store strategy. The number of multi-category buyers in the last 12 months increased with more than 100,000 or 9% compared with the same period one year ago. The share of active customers that is multi-category buyers was unchanged at 51% compared with the same period last year; however, this development is held back by a high inflow of new customers, which typically buy from only one category initially.

For the first half of 2024 net revenue increased 9% (also 9% in local currency) to SEK 3,487 million (3,212).

Other revenue

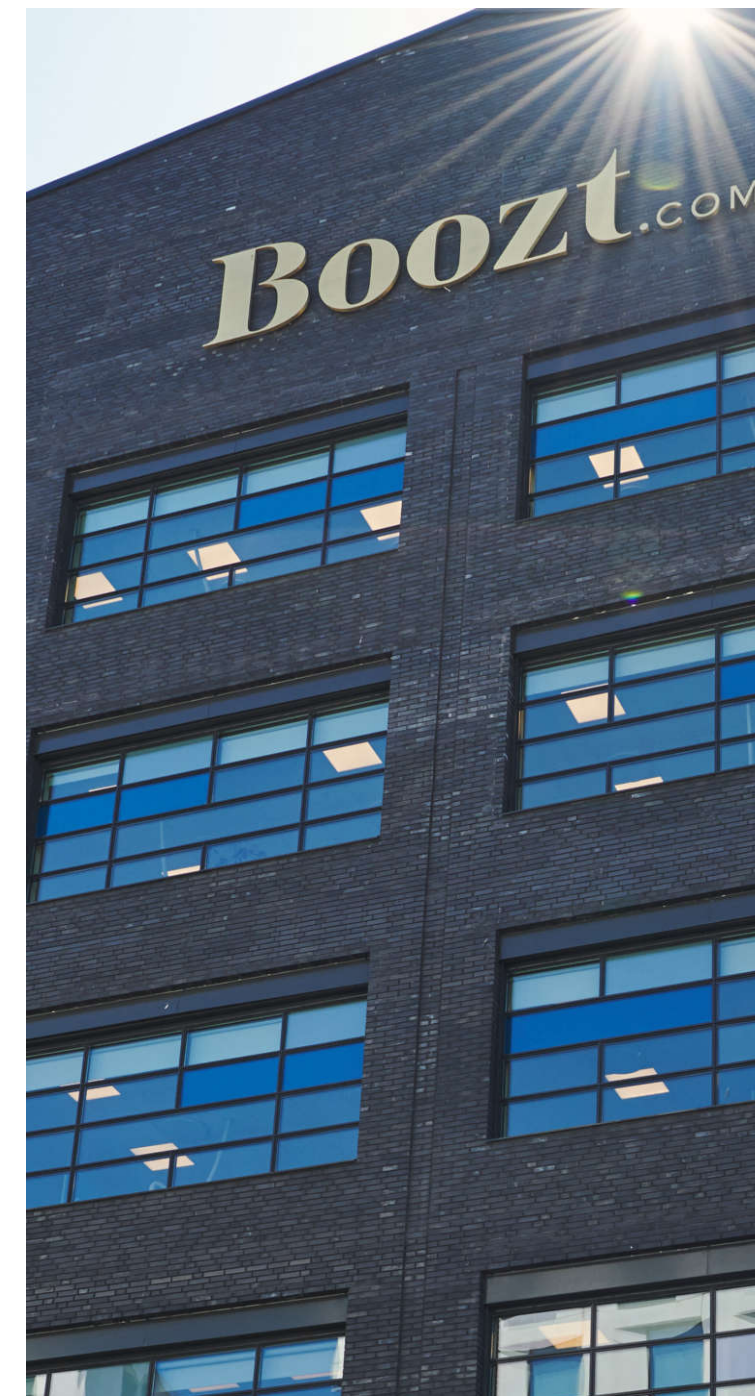
Other revenue (included in revenue from Boozt.com and Booztlet.com) in the quarter was SEK 85 million (77), an increase of 10% compared with the same quarter last year. Other revenue includes revenue not directly related to product sales, such as income from Boozt Media Partnership, Boozt Data Intelligence, BooztPay and breakage from gift cards.

Net revenue geographical split

Revenue in the Nordics was SEK 1,692 million (1,555) in the quarter and increased 9% compared with the same quarter last year. Growth was driven by an increase in all major markets, including Boozt's two largest markets, Sweden (+11%) and Denmark (+6%).

Revenue in the Rest of Europe was SEK 180 million (132) and increased 36% for the quarter. The increase was driven by a very strong performance in the region for both Boozt.com (+34%) and Booztlet.com (+42%), which was mainly driven by Germany.

SEK million	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
Nordics	1,692	1,555	9%	3,122	2,951	6%	7,247
- of which Denmark	625	590	6%	1,165	1,120	4%	2,748
- of which Sweden	636	575	11%	1,162	1,090	7%	2,612
Rest of Europe	180	132	36%	365	261	40%	783
Total net revenue	1,873	1,687	11%	3,487	3,212	9%	8,031



Gross profit

Gross profit increased 10% to SEK 784 million (713) in the quarter. The gross margin was 41.9% (42.3%) and declined 0.4 percentage points compared with the same quarter last year. The lower gross margin was mainly due to less access to campaign goods compared with Q2 2023. These products typically carry a higher gross margin.

For the first half of 2024 gross profit increased 9% to SEK 1,411 million (1,299). The gross margin was 40.5% (40.5%).

Operational costs

The fulfilment cost ratio in Q2 2024 increased slightly to 11.4% (11.2%). With the intent to increase automation, fulfilment cost in the quarter was impacted by more manual hours needed while building and testing transfer cells to connect the autostore cubes at the fulfilment center in Ängelholm. The impact is temporary and structurally the underlying efficiency is still improving in fulfilment and distribution. Year-to-date the fulfilment cost ratio decreased to 11.5% (11.6%).

The marketing cost ratio for the quarter was slightly down compared with the same quarter last year at 10.8% (11.1%). Boozt continues to gain the benefit from returning customers, which on average has an increased net spend. The loyal

customers come to a larger degree directly to Boozt (not through search engines or other), which has a positive impact on the marketing ratio. Year-to-date the marketing cost ratio decreased to 10.5% (10.6%).

The admin and other cost ratio decreased with 0.4 percentage points to 11.9% (12.3%). The improvement was mainly driven by operational leverage on costs. Year-to-date the admin & other cost ratio increased to 12.5% (12.4%).

The depreciation cost ratio for the quarter was in line with last year at 3.6% (3.7%). Year-to-date the depreciation cost ratio decreased to 3.8% (3.9%).

Adjusted EBIT

In Q2 2024, adjusted EBIT increased 7% compared with last year to SEK 92 million (86). The adjusted EBIT margin decreased 0.2 percentage point to 4.9% (5.1%). The decline was mainly due to the lower gross margin as well as the earlier mentioned temporary impact from the implementation of transfer cells in the fulfilment center.

Total adjustments in the quarter amounted to SEK 13 million (17). The adjustments for the quarter were all related to share-based payments.

Costs related to share-based payments fluctuate between periods as the probability of the number of performance shares under the programs are dynamic. Also, the provision for social charges is determined by the company's share price.

Year-to-date the adjusted EBIT margin was unchanged at 3.2% (3.2%).

For a reconciliation of adjusted EBIT, please visit the Group's website www.booztgroup.com/reports-and-presentations, "Q2 Report 2024" – "Financial data".

EBIT

EBIT increased 20% to SEK 79 million (66) in Q2 2024 corresponding to an EBIT margin of 4.2% (3.9%).

The improvement was mainly due to lower costs related to share-based payments as described above. Year-to-date the EBIT margin was 2.2% (2.0%).

Financial items

Net financial items for the quarter totalled SEK -7 million (-5). Financial income amounted to SEK 4 million (6) in Q2 2024, and was mainly related to positive interests on the Company's cash position. Financial expenses were SEK -11 million (-10) of which SEK -7 million (-7) were related to interest on loans for financing the expansion of AutoStore and SEK -5 million (-2) were related to interest on leasing contracts according to IFRS 16.

Year-to-date financial items amounted to SEK -12 million (-8).

Tax

Tax for Q2 2024 was SEK -14 million (5) corresponding to an effective tax rate for the period of 18.9% (-7.9%). Year-to-date, tax amounted to SEK -3 million (6), corresponding to an effective tax rate of 5.4% (-10.3%). Tax for Q2 2023 and H1 2023 were positively impacted with SEK 17 million relating to utilisation of tax losses carried forward, while Q1 2024 (and H1 2024) was

positively impacted with SEK 9 million relating to a tax benefit from investment grants regarding investments in 2021 during COVID.

Profit for the period

Profit for the second quarter totalled SEK 59 million (66) resulting in earnings per share before dilution of SEK 0.90 (1.00). The decline was mainly related to an increase in taxes as described above. Earnings per share after dilution amounted to SEK 0.85 (0.96).

Profit for the first half of the year amounted to SEK 61 million (61). Earnings per share before dilution amounted to SEK 0.93 (0.93). Earnings per share after dilution amounted to SEK 0.89 (0.89).

Net Working capital

Net working capital at the end of Q2 2024 was SEK 984 million (775) equivalent to 12.2% (11.1%) of net revenue for the last 12 months.

Inventory as a percentage of revenue for the last 12 months declined to 29.8% compared with 30.8% in Q2 2023. The decline was mainly driven by a good sell-through of the Spring/Summer collection during the quarter. In absolute terms inventory increased to SEK 2,393 million (2,152).

Accounts payable increased to SEK 1,050 million (965) at the end of Q2 2024. However, as a percentage of net revenue for the last 12 months it declined to 13.1% compared with 13.8% at the end of Q2 2023.

Accounts receivable was SEK 33 million (36) at the end of the period corresponding to 0.4% (0.5%) of net revenue for the last 12 months.

Share of net revenue	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
GROUP							
Gross margin	41.9%	42.3%	-0.4pp	40.5%	40.5%	0.0pp	39.2%
Fulfilment cost ratio	-11.4%	-11.2%	-0.2pp	-11.5%	-11.6%	0.2pp	-10.6%
Marketing cost ratio	-10.8%	-11.1%	0.3pp	-10.5%	-10.6%	0.2pp	-10.3%
Admin and Other cost ratio	-11.9%	-12.3%	0.4pp	-12.5%	-12.4%	-0.2pp	-11.2%
Depreciation cost ratio	-3.6%	-3.7%	0.2pp	-3.8%	-3.9%	0.0pp	-3.2%
EBIT margin	4.2%	3.9%	0.3pp	2.2%	2.0%	0.2pp	3.9%
Adjusted EBIT margin	4.9%	5.1%	-0.2pp	3.2%	3.2%	0.0pp	5.1%

Cash flow

Cash flow for the period amounted to SEK 42 million compared with SEK -67 in Q2 2023. The improvement was mainly due to cash flow from operations. Free cash flow also improved for the quarter to SEK 90 million (-5).

Year-to-date cash flow amounted to SEK -736 million (-881).

Cash flow from operations

Cash flow from operating activities amounted to SEK 138 million (24) in the quarter. The improvement compared with last year was due to less impact from changes in net working capital, mainly related to inventory. Cash flow from operating activities before changes to networking capital was SEK 120 million (127)

Cash flow from investments

Cash flow from investing activities amounted to SEK -48 million (-29). The increase was mainly due to investments in fixed assets increasing to SEK -14 million (-2). The investments were mainly related to the fulfilment center in Ängelholm, where installation of transfer cells is ongoing. These will connect the three AutoStore installations and enable automation of consolidation of orders. The transfer cells will be fully operational from end of October this year and provide both cost savings and increased output capacity.

Cash flow from investments in intangible assets was SEK -29 million (-24) and mainly related to investments in the IT infrastructure.

Cash flow from financing

Cash flow from financing activities amounted to SEK -48 million compared with SEK -62 million in Q2 2023. Repayments of loans (mainly related to the AutoStore expansion in 2022) declined to SEK -24 million (-37).

Cash position

At the end of Q2 2024, the Group had a net cash position of SEK 297 million compared with SEK 430 million at the end Q2 2023. The change in cash position is impacted by Boozt's initiation of a share repurchase program in 2023. In the last 12 months, Boozt has repurchased own shares to the value of SEK 185 million. Hereof, SEK 98 million was done in H1 2024.

Cash and cash equivalents declined to SEK 725 million (901), driven among other things by the aforementioned repurchase own shares.



Boozt.com

Net revenue

In Q2 2024, net revenue from Boozt.com was SEK 1,525 million (1,381), corresponding to an increase of 10% (also 10% in local currency).

Revenue growth in the quarter was mainly driven by an increase in active customers. In the last 12 months, 2.7 million customers shopped at Boozt compared with 2.5 million in the same period last year, corresponding to an increase of 9%. Looking isolated at Q2 2024, the number of active customers in the period increased with 8% compared with the same period last year. The increase was supported by more than 200,000 new customers buying on the site in Q2 2024.

Additionally, revenue was supported by a continued improvement of the average order value, which increased to SEK 916 (890), corresponding to an increase of 3%. The increase was mainly driven by an increase in customers shopping across more than one category.

Revenue in the Nordics increased 9%. The increase in the Nordics was driven by all markets, including Sweden (7%) and Denmark (7%), which both returned to growth following a flat development in Q1 2024. Revenue from the Rest of Europe increased 34%. The region continues to be supported by an improvement in sales in Germany. Following several adjustments on Boozt.com in Germany, which has shown great results, including implementation of return fees, focus on the country have increased.

True frequency was 7.1 (6.8) with cohorts displaying encouraging buying patterns despite the ongoing pressure on consumers' disposable income. Customer satisfaction remained at a high level as illustrated by a Trustpilot score of 4.4 (4.5) and a Net Promoter Score of 75 (74).

Year-to-date, net revenue from Boozt.com increased 8% to SEK 2,860 million (2,659).

Adjusted EBIT and EBIT

Adjusted EBIT was SEK 71 million (68) in the quarter, while the adjusted EBIT margin decreased 0.2pp to 4.7% (4.9%). The margin decline was mainly due to the lower gross margin as well as the higher fulfilment cost ratio as mentioned on page 7.

The adjustment in the quarter amounted to SEK 10 million (17) and consisted of costs related to share-based payments.

Year-to-date, adjusted EBIT was SEK 84 million (89) corresponding to an adjusted EBIT margin of 2.9% (3.4%).

EBIT for the quarter increased to SEK 61 million (49) corresponding to an EBIT margin of 4.0% (3.6%). The increase was mainly due to lower costs related to share-based payments. Year-to-date EBIT was unchanged at SEK 55 million (55) corresponding to an EBIT margin of 1.9% (2.1%).

SEK million unless otherwise indicated	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
Boozt.com							
Net revenue	1,525	1,381	10%	2,860	2,659	8%	6,649
EBIT	61	49	25%	55	55	1%	239
EBIT margin (%)	4.0%	3.6%	0.5pp	1.9%	2.1%	-0.1pp	3.6%
Adjusted EBIT	71	68	5%	84	89	-6%	320
Adjusted EBIT margin (%)	4.7%	4.9%	-0.2pp	2.9%	3.4%	-0.4pp	4.8%
No. of orders (000)	1,544	1,447	7%	2,816	2,744	3%	6,467
True frequency	7.1	6.8	5%	7.1	6.8	5%	6.9
Average order value (SEK)	916	890	3%	937	911	3%	958
Active customers (000)	2,734	2,503	9%	2,734	2,503	9%	2,734
No. of orders per active customer	2.4	2.4	-1%	2.4	2.4	-1%	2.37

SEK million	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
Boozt.com - Net revenue							
Nordics	1,402	1,289	9%	2,603	2,476	5%	6,110
- of which Denmark	529	492	7%	992	952	4%	2,367
- of which Sweden	504	470	7%	928	902	3%	2,117
Rest of Europe	123	92	34%	257	183	41%	539
Total net revenue	1,525	1,381	10%	2,860	2,659	8%	6,649

Booztlet.com

Net revenue

In Q2 2024, net revenue from Booztlet.com was SEK 348 million (307) corresponding to an increase of 13% compared with the same quarter last year (also 13% in local currency).

As in the first quarter, Booztlet had limited access to campaign goods, however, growth was maintained driven by a significant increase in active customers. The number of active customers on Booztlet.com increased 16% in Q2 2024. The increase was supported by a relevant and price-attractive assortment, continuing to benefit from the strategic shift made last year, which expanded the product assortment on Booztlet. The improved results were achieved despite a continuous highly promotional market as well as the impression that the more price-conscious customer (targeted by Booztlet) has experienced a more notable relative decline in disposable income. The latter is evident from the increasing number of customers who have reduced their shopping frequency.

Revenue from the Nordics was SEK 290 million (266) and increased 9% compared with Q2 2023, while revenue from the Rest of Europe grew 42% to SEK 57 million (40) following increased focus on the region for Booztlet.com.

The average order value for the quarter was SEK 919 (872) and increased 5% compared to the same quarter last year. The positive developments are mainly driven by an increased number of items per basket supported by the broader assortment on the site following the updated strategy.

Year-to-date, net revenue increased 13% to SEK 627 million (553).

Adjusted EBIT and EBIT

Adjusted EBIT amounted to SEK 21 million (18) in the quarter corresponding to an adjusted EBIT margin of 5.9% (5.9%).

The adjustment in the quarter amounted to SEK 3 million (1) and consisted only of costs related to share-based payments.

Year-to-date, adjusted EBIT increased to SEK 28 million (13) with an adjusted EBIT margin of 4.4% (2.4%). The increase is due to a significant improvement in the EBIT margin in the first quarter, mainly driven by higher revenue.

EBIT for the second quarter was SEK 18 million (17) corresponding to an EBIT margin of 5.2% (5.6%). Year-to-date EBIT increased to SEK 21 million (9) corresponding to an EBIT margin of 3.4% (1.6%).

SEK million unless otherwise indicated	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
Booztlet.com							
Net revenue	348	307	13%	627	553	13%	1,382
EBIT	18	17	7%	21	9	135%	73
EBIT margin (%)	5.2%	5.6%	-0.3pp	3.4%	1.6%	1.8pp	5.3%
Adjusted EBIT	21	18	14%	28	13	112%	89
Adjusted EBIT margin (%)	5.9%	5.9%	0.0pp	4.4%	2.4%	2.1pp	6.5%
No. of orders (000)	368	339	9%	641	597	7%	1,369
Average order value (SEK)	919	872	5%	944	893	6%	977
Active customers (000)	876	753	16%	876	753	16%	876
No. of orders per active customer	1.6	1.7	-6%	1.6	1.7	-6%	1.6

SEK million	Q2 2024	Q2 2023	Change	H1 2024	H1 2023	Change	Rolling 12 months
Booztlet.com - Net revenue							
Nordics	290	266	9%	519	475	9%	1,137
- of which Denmark	96	97	-1%	172	168	2%	381
- of which Sweden	132	105	26%	233	188	24%	495
Rest of Europe	57	40	42%	108	78	39%	244
Total net revenue	348	307	13%	627	553	13%	1,382

ESG

As the Nordic Department Store, we are dedicated to delivering a great shopping experience to our customers. In this pursuit, sustainability is a crucial building block for our long-term business success, ensuring that we meet the needs of our stakeholders. With the help of a clear vision and strategy, we intend to amplify our efforts and share best practices that can influence a more sustainable industry.

Care-For strategy

The sustainability Care-For strategy is the roadmap for how to become the leading e-commerce company in the Nordics. Boozt's efforts are focused on four dimensions: Environment, Employees, Community and Governance. Within each dimension, Boozt is working with three goal areas and has set targets to support the sustainability Care-For strategy. Progress on goal areas and targets can be found on page 12, 'Development per goal area'.

CSRD and ESRS Implementation

Boozt is committed to continuous improvement in its sustainability practices. Over the past two years, Boozt has consistently reported on selected ESG KPIs and highlights on a quarterly basis. With the recent shift in the legislative landscape with the upcoming Corporate Reporting Sustainability Reporting Directive (CSRD) regulation and its European Sustainability Reporting Standards (ESRS), Boozt is adapting to embrace stricter, unified standards that will ultimately drive meaningful change within the industry. While Boozt's quarterly reporting has changed to align with the upcoming CSRD and ESRS regulations, stakeholders will stay informed about Boozt's ongoing ESG initiatives and projects through the section 'Development per goal area'.

Boozt is actively preparing for the new CSRD and ESRS regulations. During Q2, Boozt made progress in its CSRD and ESRS implementation. A data management system was established, encompassing the full ESRS framework and material disclosure requirements based on identified material topics. Boozt carried out an ESRS test reporting to identify potential data gaps and areas for improvement. This test not only helped identify missing data points but served to educate internal reporters on the new regulations. Additionally, a comprehensive sustainability handbook was developed to further support reporters and provide clear guidance on data collection, and reporting.



Development per goal area in Q2 2024

Environment

Reducing GHG emissions

- At the beginning of 2024, Boozt has submitted science-based targets to the SBTi and has now entered the target validation process with expected decision and feedback in Q3 2024.
- Boozt has confirmed participation in this year's CDP disclosure cycle and its new multi-environmental issue questionnaire.

Minimising resource use

- Boozt is part of the EU LIFE-REZIP project, an EU-funded project focused on testing and validating a circular packing concept for the e-commerce industry. The pilot project has been postponed to next year to ensure optimal conditions for achieving its desired outcome.

Employees

Engaging & Healthy work environment

- Boozt maintains a high employee engagement level, with an aggregate employee survey participation rate of 90% and an Employee Net Promoter Score (eNPS) of 64 during Q2 2024 (Q2 2023: 61).

Shaping employee development

- The second round of the 2024/2025 Mentorship Program launched this quarter, building on the success of the first round. This initiative aims to cultivate professional development opportunities for employees by fostering meaningful connections and knowledge transfer. The program emphasizes peer-to-peer learning and growth, with the core belief that all employees possess valuable insights to share.
- This was the 13th year in a row that Boozt's Platform Conference brought our tech community together. With more than 200 talented Boozt developers and engineers in attendance, spread across our five tech hubs in Malmö, Copenhagen, Vilnius, Poznan, and Aarhus, it's been two days of knowledge sharing, innovation, and networking.

Promoting Equality

- As part of the preparation for the annual Salary Review round, Boozt together with its Union representatives conducted an objective Salary Mapping to map out any potential difference between male and female holders of similar positions.

Community

Empowering customers

- Boozt has updated its dedicated pages regarding the Boozt Care-For sustainability strategy and the Made With Care (MWC) shop. The shop features products with validated environmental and social criteria enhancing the Nordic Department Store experience.

Involving Community

- Boozt was the official logistics partner for the Royal Run delivering the running shirts and competition numbers to each participant, bringing people together and promoting a healthy and active lifestyle.
- Boozt hosted the female logistics network "Bossa" at the Boozt Fulfillment Centre. The purpose is to connect women within the logistics industry sharing knowledge and experiences.

Engaging Suppliers

- Higg BRM 2023: Joint Action for the third year, Boozt is collaborating with Cascale (formerly Sustainable Apparel Coalition) to onboard brands to the Higg BRM Module requesting standardised supply chain data. Results will be shared next quarter.
- Boozt's sustainability department hosted its first webinar series targeting its brand partners with a focus on facilitating product sustainability data sharing and information about the Made With Care criteria.
- Boozt is co-hosting the Fashion Transparency Summit 2024 for the second time, to enhance brands' sustainability data transparency. The summit will serve as a platform for Europe's wholesale community and industry experts to share best practices, and strengthen their collaboration, in response to consumer trends and evolving legal regulations.

Governance

Accelerating transparency

- Boozt answered the seventh edition of the Swedish Corporate Sustainability Ranking survey conducted by Dagens industri, Aktuell Hållbarhet and Lund University School of Economics and Management. Its objective is to rank and highlight good corporate initiatives on communication of sustainability performance.
- As part of the Cascale membership, Boozt submitted the Higg Brand and Retail Module (BRM) 2023. It is a self-assessment tool measuring social and environmental supply chain impacts in a standardized way.

Mitigating risks

- Boozt has engaged with Sustainalytics on their full annual rating update resulting in a low risk level of 17.9 compared to a medium risk level of 22.2 in 2023. This is due to increased transparency of sustainability data.
- MSCI has completed their 2024 review of the MSCI ESG Ratings report on Boozt which resulted in Boozt's unchanged rating at AAA. It is the highest rating in the MSCI ESG Ratings assessment.
- Boozt developed the ESG supplier scorecard as set in the Care-For target to integrate ESG performance in purchasing decisions by 2024. Boozt engaged internal and external stakeholders to validate questions and ensure successful implementation. The ESG Supplier Scorecard was sent out. Results will be analysed at the end of the year.

Integrating Sustainability

- Boozt continues to support its internal engagement initiative to foster cross-department collaboration via internal training including greenwashing and IT risks.

Outlook

Outlook 2024

Boozt's outlook for 2024 is narrowed to reflect the year-to-date performance as well as the continuously challenging trading environment. For the full year 2024, Boozt now expects net revenue growth in the range of 7-11% (previously 5-15%) and an adjusted EBIT margin of 5.2-5.7% (previously 5.2-6.0%).

Revenue growth for the year is still expected to be supported by market share gains as well as an increase in online penetration across Boozt's product categories.

The adjusted EBIT margin is expected to be challenged by a continuous promotional environment as well as the consumers' current hesitant buying behavior. The margin is still expected to benefit from economies of scale as well as cost initiatives across the Group.

CAPEX for 2024 is still expected to be in the range of SEK 150-250 million.

The outlook for 2024 assumes that the exchange rates will remain at the current level. Assuming current exchange rates versus the Swedish Krona, the impact from currency on revenue growth is expected to be insignificant.

Long-term growth and profitability ambitions

In connection with the Capital Markets Day in March 2023, Boozt announced long-term ambitions for growth and profitability.

Long-term growth and profitability ambitions:

- Market share around 10% of the total fashion and lifestyle market in the Nordics
- Adjusted EBIT margin exceeding 10%

Boozt has successfully managed to grow net revenue significantly faster than the Nordic market since 2017. The market in the Nordics remains attractive and the company expects to continue the accelerated market share gains supported by the position as the leading Nordic Department Store.

When the Company's growth rate is in line with the Nordic online fashion and lifestyle market, Boozt believes that its business model with best-in-industry unit economics will result in double-digit margins and strong cash generation. More specifically, Boozt aims to reach an adjusted EBIT margin of 10% already in 2028.

Outlook 2024	Outlook as of 16 August, 2024	Previous outlook	Reported, FY 2023
Revenue growth	7-11%	5-15%	15%
Adjusted EBIT margin	5.2-5.7%	5.2-6.0%	5.2%

The outlook assumes constant currencies from the time of this announcement and for the remainder of the financial year



Other information

Significant events during Q2 2024

Annual General Meeting 2024

Boozt's Annual General Meeting was held on April 25, 2024. The AGM decided that no dividends are paid to the shareholders and that the Company's profit for 2023 are carried forward. The Annual General Meeting also decided on implementation of a new long-term incentive program (LTIP 2024). More information on the outcome of the Annual General Meeting 2024 is at www.booztgroup.com/annual-general-meeting.

Boozt to expand fulfilment capacity in Ängelholm

On 25 April, Boozt announced plans to expand the capacity at its fulfilment center in Ängelholm. When the expansion is completed, the facility will be able to cater for up to SEK 15 billion in net revenue (up from currently SEK 10-11 billion). The total investments related to the capacity expansion is expected to be around SEK 500 million in the period 2025 to 2027. For more information, please find the related company announcement [here](#).

Exercise of long-term incentive program 2021/2024

On May 28, 430,028 ordinary Boozt shares were transferred to the participants of the long-term incentive program for 2021 in accordance with the resolution at the Annual General Meeting in 2021.

The Court of appeal rules in favor of Boozt in dispute with the Norwegian Tax Administration

On 25 June, Boozt received notification that the Court of Appeals in Oslo had issued a judgement in the case involving Boozt Fashion AB and the Norwegian Tax Administration (Skatteetaten). The case

centers around the validity of the Norwegian Tax Administration's decision on September 30, 2022, to reject Boozt's application for simplified registration for value-added tax in the Norwegian so called VOEC registry.

The Norwegian Tax Administration's rejection from September 2022 was grounded in its assertion that Boozt had engaged in what is known as domestic Norwegian revenue, a claim that Boozt has disputed. In September 2023, the Oslo District Court ruled that Boozt should not be considered as having domestic Norwegian revenue and that the Norwegian Tax Administration's decision from 2022 therefore was deemed to be based on an erroneous legal interpretation.

In the unanimous ruling issued by the Court of Appeals, the ruling by Oslo district Court was upheld. The ruling renders the Norwegian Tax Administration's decision from September, 2022, invalid. The judgement handed down by the Court of Appeals will become legally binding no later than September 12, 2024, unless it is appealed to the Norwegian High Court (Høyesterett) within this time frame.

Initiation of SEK 200 million share repurchase program

On June 26, Boozt announced the Board of Director's decision to launch a share repurchase program. The purpose of the program is to enable the Company to adapt its capital structure to its capital needs over time and thereby contribute to an increased shareholder value, as well as to secure the Company's undertakings in respect of long-term incentive programs.

The total number of shares that may be repurchased may not result in that the Company's shareholding (including holdings of C-shares) exceeds 10 per cent of the total number of shares

in the Company at any given time and the amount to be paid for repurchased shares may in the aggregate not exceed SEK 200 million. The program was initiated on 27 June 2024 and repurchases may be made at the longest until the Annual General Meeting 2025.

Significant events after the reporting date

There have been no significant events after the reporting date.

Treasury shares

In Q2 2024, Boozt has not repurchased any shares. In the first half of 2024, Boozt repurchased 761,500 shares in total, corresponding to SEK 98 million. This includes shares repurchased as part of the former share buyback program, which was launched in 2023 and expired on 25 April 2024.

Additionally, 430,028 ordinary Boozt shares were transferred during the quarter to the participants of the long-term incentive program for 2021.

As of the date of this report, the Company now holds 4.3% of the share capital in Boozt or a total of 2,930,658 treasury shares, of which 1,744,867 are classified as C-shares.

Parent company

Net revenue of the parent company amounted to SEK 45 million (37) in Q2 2024. The parent company has invoiced fees for management services in accordance with the Group's intracompany agreements to other Group companies during the

period. Costs for the period are mainly attributable to costs related to personnel costs for the Group Management and remuneration to the Board of Directors. Net profit for the quarter totalled SEK 8 million (11).

Seasonal variances

Seasonal variances affect the Group since purchases are cyclical and inventories are built up before each season. However, each quarter is comparable between years. Traditionally the fourth quarter has the highest net revenue, whereas the first quarter has the lowest. Inventory levels in the industry can be affected by an early or late start to the season impacting the promotional activities needed to clear inventory. To illustrate the long-term development trend the Group reports rolling twelve months' figures, where applicable.

Risks and uncertainties

Boozt has developed a risk management framework with the purpose to strengthen the structure of how risk management is carried out throughout the Group. Identified risks are reviewed by the Board of Directors continuously. No recognisable risk for the Group's ability to continue as a going concern has been identified. All identified risks as well as the risk management process is described in the Group's Annual Report 2023 on pages 36-38.

Related party transactions

Boozt's related parties and the extent of transactions with its related parties are described in Note 26 in the Annual Report 2023. There have not been any significant transactions with members of Group Management or other related parties during the quarter.

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Consolidated financial statements

Consolidated income statement

SEK million	Note	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
Net revenue	2	1,872	1,687	3,487	3,212	8,030
Total operating income		1,872	1,687	3,487	3,212	8,030
Goods for resale		-1,089	-974	-2,076	-1,913	-4,880
Other external costs		-423	-385	-783	-724	-1,729
Cost of personnel		-211	-196	-410	-374	-848
Depreciation and amortisation of tangible and intangible assets		-67	-63	-133	-124	-261
Other operating costs		-4	-2	-7	-14	0
Total operating costs		-1,793	-1,621	-3,410	-3,148	-7,718
OPERATING PROFIT (EBIT)	2	79	66	77	64	312
Financial income		4	6	10	11	24
Financial expenses	3	-11	-10	-23	-19	-55
Net financial items		-7	-5	-12	-8	-31
PROFIT BEFORE TAX	2	72	61	64	55	281
Income tax		-14	5	-3	6	-48
PROFIT FOR THE PERIOD		59	66	61	61	233

	Note	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
Average number of shares (000)		65,089	65,809	65,275	65,786	65,668
Average number of shares after dilution (000)		68,571	69,014	68,388	68,672	68,600
Earnings per share (SEK)		0.90	1.00	0.93	0.93	3.55
Earnings per share after dilution (SEK)		0.85	0.96	0.89	0.89	3.40

Consolidated statement of comprehensive income

SEK million	Note	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
PROFIT FOR THE PERIOD		59	66	61	61	233
ITEMS THAT MAY BE RE-CLASSIFIED TO THE INCOME STATEMENT:						
Translation differences		7	31	-	-	-19
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD		66	97	61	61	214
ATTRIBUTABLE TO						
Parent company's shareholders		66	97	61	61	214



Consolidated statement of financial position

SEK million	Note	Jun 30, 2024	Jun 30, 2023	Dec 31, 2023	SEK million	Note	Jun 30, 2024	Jun 30, 2023	Dec 31, 2023
ASSETS					EQUITY AND LIABILITIES				
Trademarks	4	95	99	93	Share capital		6	6	6
Goodwill	4	305	317	298	Other capital contributions		2,336	2,258	2,307
Web platform	4	224	185	205	Reserves		44	70	37
Total intangible assets		624	601	596	Retained earnings including profit for the period		334	287	372
Right of use asset		520	523	526	Total equity		2,720	2,621	2,721
Machinery and equipment	4	820	828	785	Non-current interest bearing liabilities	3	315	375	326
Total tangible assets		1,341	1,351	1,311	Non-current lease liabilities	3	447	454	456
Deposits		11	9	8	Other non-current provisions		12	38	22
Shares in associated companies		18	28	15	Deferred tax liabilities		19	20	19
Deferred tax asset		18	21	18	Total non-current liabilities		794	887	824
Total other assets		46	58	42	Current interest bearing liabilities	3	113	96	97
Total non-current assets		2,011	2,010	1,948	Current lease liabilities	3	93	83	86
Inventory		2,393	2,152	2,281	Accounts payable	3	1,050	965	1,140
Accounts receivable	3	33	36	41	Current tax liabilities		12	31	52
Other receivables	3	107	111	147	Other liabilities	3	257	269	527
Current tax receivables		24	4	7	Accrued expenses and prepaid income		366	367	512
Prepaid expenses and accrued income		113	104	70	Total current liabilities		1,892	1,810	2,414
Cash and cash equivalents	3	725	901	1,463	Total liabilities		2,686	2,697	3,238
Total current assets		3,395	3,308	4,010	TOTAL EQUITY AND LIABILITIES		5,406	5,318	5,959
TOTAL ASSETS		5,406	5,318	5,959					



Consolidated statement of changes in equity

SEK million	Share capital	Other capital contributions	Reserves	Profit brought forward incl. period's profit/loss for the year	Total equity attributable to parent company shareholders
Equity as per Jan 1, 2023	6	2,230	39	228	2,503
Profit for the period	-	-	-	61	61
Other comprehensive income	-	-	31	-	31
COMPREHENSIVE PROFIT/LOSS FOR THE PERIOD	0	0	31	61	92
Share capital increase	0	-	-	0	-
Sharebased compensation	-	29	-	-	-
Share buyback	-	-	-	-2	-2
Total transaction with owners	0	29	0	-2	26
Equity as per Jun 30, 2023	6	2,258	70	287	2,621
SEK million	Share capital	Other capital contributions	Reserves	Profit brought forward incl. period's profit/loss for the year	Total equity attributable to parent company shareholders
Equity as per Jan 1, 2024	6	2,307	37	372	2,721
Profit for the period	-	-	-	61	61
Other comprehensive income	-	-	7	-	7
COMPREHENSIVE PROFIT/LOSS FOR THE PERIOD	0	0	7	61	68
Sharebased compensation	-	29	-	-	29
Share buyback	-	-	-	-98	-98
Total transaction with owners	0	29	0	-98	-70
Equity as per Jun 30, 2024	6	2,336	44	334	2,720

Consolidated statement of cash flow

SEK million	Note	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months	SEK million	Note	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
Operating profit		79	66	77	64	312	Acquisition of operations, net liquidity effect	4	-5	-2	-5	-2	-6
Adjustments for non-cash items:							Investments in fixed assets	4	-11	-2	-82	-12	-91
Non-cash remuneration from share based payments (social charges)		1	3	6	8	-4	Change in financial assets	4	-2	-1	-2	-1	-1
Non-cash remuneration from share based payments		12	15	29	29	74	Investments in intangible assets	4	-29	-25	-56	-48	-108
Depreciation		67	63	133	124	263	CASH FLOW FROM INVESTING ACTIVITIES	4	-48	-29	-145	-63	-205
Other items not included in cash flow		-	-2	-	-	-3	Share buyback		-	-2	-98	-2	-185
Redemption of share based payments (social charges)		-16	-	-16	-	-16	New loans		-	-	53	57	53
Interest received		4	6	10	11	23	Repayments of loans		-24	-37	-48	-157	-97
Interest paid	3	-11	-10	-23	-19	-42	Repayments of lease liability		-24	-22	-46	-44	-86
Paid income tax		-16	-12	-59	-61	-84	CASH FLOW FROM FINANCING ACTIVITIES		-48	-62	-139	-145	-314
CASH FLOW FROM OPERATING ACTIVITIES BEFORE CHANGES IN WORKING CAPITAL		120	127	157	155	524	Cash flow for the period		42	-67	-736	-881	-169
Changes in inventory		203	109	-112	-114	-241	Currency exchange gains/ losses in cash and cash equivalents		-4	4	-3	4	-7
Changes in current assets		64	-21	6	-66	-4	Cash and cash equivalents beginning of period		687	965	1,463	1,777	901
Changes in current liabilities		-249	-191	-503	-647	72	CASH AND CASH EQUIVALENTS END OF PERIOD		725	901	725	901	725
Cash flow from changes working capital		18	-103	-609	-827	-173							
CASH FLOW FROM OPERATING ACTIVITIES		138	24	-452	-672	351							

Accounting notes

Note 1 - Accounting principles

The report is prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish annual Accounts Act. Information required by IAS 34 p.16 A is provided in notes and other sections in the interim report. The accounting principles and calculations method have remained unchanged from those applied in the 2023 Annual Report. Amended or new standards taking effect from January 1, 2024 have not had any material impact on the Group's financial reports for the period.

Important estimates and assessments

Preparation of the financial reports in accordance with IFRS requires management to make assessments and estimates and assumptions that affect application of the accounting policies and the recognised amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and assumptions are continually evaluated. Changes in estimates are recognised in the period the change is made if the change only affected that period or in the period the change is made and in future periods if the change affects both current and future periods.

Important estimates and assessments are disclosed in the 2023 Annual Report on page 104.

Parent company

For the Parent Company Boozt AB (publ), the financial statements have been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. The reporting currency is SEK and all figures in the interim report are rounded to the nearest million with one decimal point.

Note 2 - Segment reporting

SEK million	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
NET REVENUE					
Boozt.com	1,525	1,381	2,860	2,659	6,649
Booztlet.com	348	307	627	553	1,382
TOTAL NET REVENUE	1,873	1,687	3,487	3,212	8,031
EBIT					
Boozt.com	61	49	55	55	239
Booztlet.com	18	17	21	9	73
TOTAL EBIT	79	66	77	64	312
EARNINGS BEFORE TAX					
Boozt.com	55	41	35	44	202
Booztlet.com	17	21	17	12	68
EARNINGS BEFORE TAX	72	62	52	56	270

Note 3 - Financial instruments

30 Jun, 2023 (SEK million)	Financial assets valued at amortised cost	Financial liabilities valued at amortised cost	Financial instruments measured at fair value via income statement	Total carrying amount	Fair value	30 Jun, 2024 (SEK million)	Financial assets valued at amortised cost	Financial liabilities valued at amortised cost	Financial instruments measured at fair value via income statement	Total carrying amount	Fair value
Financial assets						Financial assets					
Deposits	9	-	-	9	9	Deposits	11	-	-	11	11
Accounts receivables	36	-	-	36	36	Accounts receivables	33	-	-	33	33
Other receivables	111	-	0	111	111	Other receivables	107	-	-	107	107
Cash and cash equivalents	901	-	-	901	901	Cash and cash equivalents	725	-	-	725	725
Total financial assets	1,056	0	0	1,056	1,056	Total financial assets	875	0	0	875	875
Financial liabilities						Financial liabilities					
Liabilities to credit institutions	-	471	-	471	471	Liabilities to credit institutions	-	428	-	428	428
Accounts payables	-	965	-	965	965	Accounts payables	-	1,050	-	1,050	1,050
Other liabilities	-	269	2	271	271	Other liabilities	-	257	0	257	257
Lease liabilities	-	537	-	537	537	Lease liabilities	-	541	-	541	541
Total financial liabilities	0	2,242	2	2,244	2,244	Total financial liabilities	0	2,276	0	2,276	2,276

Revolving credit facility

The Group has a multicurrency revolving credit facility (RCF) with Danske Bank of SEK 200 million available for drawings in SEK, DKK, NOK and EUR, which can be used for general corporate and working capital purposes as well as potential acquisitions. The revolving credit facility agreement was entered into on February 17, 2020 and is set to expire in February 2025. Boozt is currently negotiating a new RCF.

Calculation of fair value

The Group has derivative instruments that comprise of foreign exchange forward used for hedging purposes, which are measured at fair value according to Level 2 of the valuation hierarchy. Derivative liabilities amount to SEK 0.2 million (0.0). Other financial liabilities measured at fair value via income statement consists of earn-out from acquisitions of operations of SEK 0 million (2), of which some parts are conditional. Other financial liabilities measured at fair value can be found at Level 3 of the valuation hierarchy. The Group's other financial assets and liabilities are considered to be close to the carrying amount, after which the carrying amount is estimated to be the same as the fair value. For a more detailed description of the Group's classification and valuation of financial instruments please see Note 1 on page 103 and Note 28 on page 120 in the Annual Report 2023.

SEK million	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
Interest income	4	6	10	11	24
Interest expenses	-7	-7	-13	-14	-26
Interest expense leases	-5	-2	-10	-4	-18
Net change in value of receivables measured at fair value via income statement	0	-1	0	-1	-11
Total net financial items	-7	-5	-12	-8	-31

Note 4 - Investments

SEK million	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
Acquisition of fixed assets (other capex)	-1	0	-3	-6	-7
Acquisition of fixed assets (warehouse capex)	-12	-2	-81	-6	-26
Total	-14	-2	-84	-12	-33
Acquisition of operations	-5	-3	-5	-3	-5
Change in financial assets	-2	0	-2	-1	-2
Total	-7	-3	-7	-3	-7
Acquisition of intangible assets (capitalised development costs)	-28	-21	-54	-44	-100
Acquisition of intangible assets (other)	-1	-3	-1	-4	-4
Total	-29	-24	-56	-48	-104
Cash flow from investments	-49	-29	-147	-63	-144



Parent company financial statements

Parent company income statement

SEK million	Q2 2024	Q2 2023	H1 2024	H1 2023	Rolling 12 months
Net revenue	45	37	70	54	174
Total operating income	45	37	70	54	174
Other external costs	-3	-3	-6	-5	-10
Cost of personnel	-31	-34	-63	-63	-157
Total operating costs	-34	-37	-69	-68	-166
OPERATING PROFIT (EBIT)	11	0	0	-13	8
Financial income	0	27	0	27	0
Financial expenses	-0	-0	-14	-0	0
Net financial items	0	27	-13	27	0
PROFIT AFTER FINANCIAL ITEMS	11	27	-13	13	8
Group contributions	-1	-13	0	-13	15
RESULT BEFORE TAX	10	14	-13	0	23
Income tax	-2	-3	0	0	1
PROFIT FOR THE PERIOD	8	11	-13	0	24

Parent company financial position

SEK million	Jun 30, 2024	Jun 30, 2023	Dec 31, 2023	SEK million	Jun 30, 2024	Jun 30, 2023	Dec 31, 2023
Shares in Group companies	831	831	831	Share capital	6	6	6
Shares in associated companies	16	27	27	Total restricted equity	6	6	6
Deferred tax asset	0	0	0	Share premium reserve	2,198	2,151	2,182
Total non-current assets	847	858	858	Retained earnings	-426	-266	-355
Other receivables	0	0	0	Earnings for the period	-13	0	27
Receivables from Group companies	971	1,077	1,078	Total unrestricted equity	1,759	1,886	1,854
Current tax assets	0	0	0	TOTAL EQUITY	1,764	1,892	1,860
Prepaid expenses and accrued income	1	1	1	Other provisions	7	24	14
Cash and cash equivalents	17	42	36	Total non-current liabilities	7	24	14
Total current assets	990	1,120	1,114	Accounts payable	0	1	1
TOTAL ASSETS	1,837	1,978	1,973	Liabilities to Group companies	38	38	38
				Other liabilities	7	5	17
				Accrued expenses and prepaid income	20	19	43
				Total current liabilities	65	62	99
				TOTAL LIABILITIES	72	86	113
				TOTAL EQUITY AND LIABILITIES	1,837	1,978	1,973

Audit

This report has not been subject to a limited review by the Group's auditors.

Signatures

The undersigned certify that this interim report gives a true and fair overview of the Parent Company's and the Group's operations, financial position, performance and describes the material risks and uncertainties facing the Parent Company and the companies in the Group.

August 16, 2024

Henrik Theilbjørn
Chairman of the Board

Aileen O'toole
Board member

Benjamin Büscher
Board member

Cecilia Lannebo
Board member

Jón Björnsson
Board member

Julie Wiese
Board member

Hermann Haraldsson
Group CEO



Definitions of financial performance measures

The quarterly report contains certain performance measures that are not defined in accordance with IFRS (alternative performance measures). The performance measures included are used by investors, securities analysts and other stakeholders as additional measures of performance and financial position. The Group's alternative performance measures are not necessarily comparable to similar measurements presented by other companies and have certain limitations as analytical tools. They should therefore not be considered separately from, or as a substitute for, the Group's financial information prepared in accordance with IFRS.

Definitions, calculations, and rationale behind the use of included alternative performance measures are available on the Group's website www.booztgroup.com/reports-and-presentations, "Q2 Report 2024" - "Financial data".



Financial calendar

November 5, 2024
Interim Financial Report for Q3 2024 t (January-September 2024)

February 7, 2025
Interim Financial Report for Q4 2024 (January-December 2024)

March 24, 2025
Annual report 2024

April 24, 2025
Annual General Meeting 2025

Consolidated financial statements are available at www.booztgroup.com.

In case of enquiries or questions, please contact:

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This report is such information as Boozt AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 8.00 CET on August 16, 2024.

This report may contain forward-looking information that is based on the present expectations of Boozt's management. No assurance may be given that these expectations will prove to be correct. Actual outcomes may deviate significantly from what is reflected in the forward-looking information due to changed conditions relating to the economy, market or competition, changes in legal requirements and other political measures, fluctuations in exchange rates and other factors outside of Boozt's control.



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