

Press Release 31 January 2023 10:00:00 CET

## Soltech makes a new bolt-on acquisition - Vårgårda Solenergi will become a part of Takbyrån i Alingsås

On January 31, Soltech Energy Sweden AB made a bolt-on acquisition and has acquired 100 percent of the shares in the solar energy company Vårgårda Solenergi AB, based in Vårgårda. The acquired company will become part of the wholly owned subsidiary Takbyrån i Alingsås AB from February 1. This reinforces Takbyrån's solar energy transition. The acquisition is financed entirely from own cash and with newly issued Soltech shares.

Soltech acquires and develops companies in the solar, roof, facade and electrical technology industries. The Group also makes strategic bolt-on acquisitions to strengthen existing companies.

Now the Group is carrying out a new bolt-on acquisition by acquiring the solar energy company Vårgårda Solenergi. The company will become part of the Alingsås-based roofing company Takbyrån, which was acquired by the Soltech Group in June 2021, and will strengthen the roofing company's already existing solar energy department.

 Takbyrån has had great ambitions since its start in the Group and now we will assist further growth within in the solar energy business area. Vårgårda Solenergi has strong local roots and headed by the well-known Daniel Fritzon and is exactly the type of bolt on-acquisition that creates strategic value for our subsidiaries, says Stefan Ölander, CEO of Soltech Energy.

## The roofing company's solar energy department grows

Vårgårda Solenergi is a well-established name in the region. The company offers its customers complete solar energy solutions, charging, storage, and smart systems. Vårgårda Solenergi becomes part of Takbyrån's growing solar energy department and CEO Håkan Jaconelli sees the acquisition as a great value for further expanding the solar business.



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- We will strengthening our offering in solar energy when we welcome Vårgårda Solenergi to the company and specifically to our solar energy department. This feels great and we are happy that Soltech is helping us with this bolt-on acquisition, **says Håkan Jaconelli, CEO at Takbyrån.** 

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About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 78 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: <u>https://soltechenergy.com/en/</u>

## Attachments

<u>Soltech makes a new bolt-on acquisition - Vårgårda Solenergi will become a part of</u> Takbyrån i Alingsås