

Acconeer announces five new automotive design wins to an estimated value of USD four million

Acconeer's A121 Pulsed Coherent Radar sensor has been designed in to an additional five new car models from one of the world's leading multinational automotive manufacturing corporations. The design wins are for the use case access control, which allows touchless opening of the trunk of a car. The total forecasted value of the design wins is USD four million over a seven year period starting in 2025. By "design win" Acconeer refers to that the company's radar sensor has been selected for use in a customer product, but it is not equivalent to that an order has been placed.

CEO Lars Lindell comments: "We are excited to announce new automotive design wins on several platforms, with one of the top five automotive manufacturing corporations in the world. These design wins follow a previously communicated design win with the same manufacturer, and we take them as proof of the quality of our product which is now used in several new models and on new platforms. This is something we expect to see happening with several big players in the automotive industry over the coming years."

In total, Acconeer has now seen four launched car models and thirteen design wins in the automotive industry. The total forecasted value of all announced design wins is USD 35 million in the period 2024-2031. A design win is counted when a formal nomination is received, or when forecasted sales can be done with high reliability.

For additional information, please contact:

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This information is information that Acconeer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-28 11:40 CET.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm2. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer. com.

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Attachments

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