

KB Components

INTERIM REPORT Q1
JANUARY - MARCH 2026



Interim Report Q1

1 January - 31 March 2026

First quarter 2026

- Net sales amounted to 670 MSEK (766).
- Adjusted EBITDA amounted to 92 MSEK (113).
- Adjusted EBITDA margin amounted to 13.7 percent (14.7)
- Adjusted operating profit (EBIT) amounted to 45 MSEK (65).
- Adjusted operating margin (EBIT) amounted to 6.7 percent (8.5).
- Adjusted profit after tax amounted to 25 MSEK (47).
- Profit after tax amounted to 22 MSEK (46).
- Adjusted earnings per share amounted to 0.47 SEK (0.81).
- Earnings per share amounted to 0.40 SEK (0.80).
- Cash flow from operating activities amounted to 5 MSEK (4).

Events during the quarter

On 25 February, KB Components and DNB Bank entered into a three-year credit facility agreement for 1,000 MSEK, with an option to extend for an additional two years.

On 12 March, an agreement was signed to acquire Rabugino Sp. z.o.o., a leading plastic moulding company based in Poland. The company has a sales of approximately 200 MSEK and a workforce of approximately 150 employees.



FINANCIAL OVERVIEW

	Jan - Mar 2026	Jan - Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Net sales, MSEK	670	766	2,791	2,695
Adjusted EBITDA, MSEK	92	113	370	349
Adjusted EBITDA margin, %	13,7	14,7	13,2	12,9
EBITDA, MSEK	88	112	359	334
EBITDA margin, %	13,1	14,7	12,9	12,4
Adjusted operating profit (EBIT), MSEK	45	65	181	161
Adjusted operating margin (EBIT), %	6,7	8,5	6,5	6,0
Operating profit (EBIT), MSEK	41	65	171	147
Operating margin (EBIT), %	6,1	8,5	6,1	5,4
Adjusted profit after tax, MSEK	25	47	99	77
Profit after tax, MSEK	22	46	90	66
Adjusted earnings per share, SEK	0,47	0,81	1,77	1,43
Earnings per share, SEK	0,40	0,80	1,65	1,25
Cash flow from operating activities, MSEK	5	4	281	283

Events after the reporting period

On 7 May, the acquisition of Rabugino Sp. z.o.o. was completed, with the acquisition taking effect and being consolidated from May 2026.

In April, a decision was taken to relocate production from our production facility in Zweibrücken, Germany, to our facilities in Slovakia and Lithuania.

NET SALES
Q1 2026

670 MSEK

ADJUSTED EBITDA
RESULT
Q1 2026

92 MSEK

ADJUSTED EBITDA
MARGIN
Q1 2026

13,7 PERCENT

CEO's comment

Expected performance for the Group in a quarter focused on integration and transition

2026 begins with weaker business performance, similar to the fourth quarter of 2025. Total sales are lower than in the same quarter the previous year, driven by the transition in North America from project sales to the start-up of component sales for new business. In Europe, work continues on realising synergies with acquired units, and in Asia the focus is on growth, automation and expansion.

Towards the end of the quarter, we began to see the effects of the war in the Middle East and supply chain disruptions linked to the Strait of Hormuz and rising oil prices. We are seeing effects primarily in the form of price increases for raw materials, which we are actively working with our customers to manage.

In summary, the Group reports global sales of 670 MSEK (766). Acquired growth was 4 percent, the currency effect was -3 percent and organic growth adjusted for currency was -14 percent in the quarter. The decline in sales is mainly attributable to North America and is the result of lower tool sales and series production of components for new business not yet having ramped up.

Adjusted EBITDA for the Group for the quarter was 92 MSEK, compared with 113 MSEK in the corresponding period last year. Europe and Asia are relatively stable, whilst North America is approximately 20 MSEK lower in EBITDA compared with the same period last year.

As part of the ongoing integration and restructuring work to realise synergies from the acquisitions in Germany (October 2025), we announced and commenced work in April to relocate production from our production facility in Zweibrücken, Germany, to our facilities in Slovakia and Lithuania. This will lead to improved capacity utilisation, increased cost efficiency and improvements in operating profit for our European operations.

Following the end of the quarter, we completed the acquisition of Rabugino Sp. z.o.o. in Poland on May 7, which brings many opportunities to the Group. The company has a sales of approximately 200 MSEK and joins the Group with a very interesting pipeline of new business projects entering production.



Magnus Andersson
CEO, KB Components AB

Region North America

KB Components in Canada is in a transition period, moving from a phase of significant tool sales linked to new business for Rivian's R2 launch in April 2026. This is reflected in the quarter's results, with total tool sales in North America of 22 MSEK compared with 64 MSEK in the same period last year. The start-up and ramp-up of component production for the R2 are proceeding according to plan. Deliveries began in April and we expect to see a greater impact of this on earnings in the latter part of the second quarter. Investment in the new factory is proceeding according to plan and the first machines are now in place.

The Mexico operation has started the year roughly on a par with the same quarter last year, in terms of both sales and profitability. We have secured new business and are in the process of production relocations of labour-intensive components from Canada to Mexico, which increases the cost-efficiency of our North American operations and provides added value for customers.

KB Components in the US works with customers in general industries such as telecoms, retail and construction. Part of this business is project-oriented, and that part had a weaker quarter compared with the same period last year, partly due to increased raw material prices linked to the war in the Middle East, which has delayed project start-ups. This dragged down both sales and profitability during the quarter, but we expect an improvement in the second quarter.

Sales in North America for the quarter amounted to 272 MSEK (362), which, adjusted for currency, corresponded to negative organic growth of -21 percent. Adjusted EBITDA for the quarter amounted to 28 MSEK (48).

Region Europe

Operations in Europe remained stable during the quarter, although growth did not meet our expectations for the period. Profitability and sales are in line with last year, and work to integrate the acquired businesses in Germany from 2025 is continuing. Initiatives regarding pricing activities and production coordination have been taken for these units.

Other European units, in Sweden, Slovakia, Lithuania, Finland and Estonia, are performing relatively stably. Market demand in the consumer and construction-related segments remains at a relatively low level, and we are seeing continued stable demand at a high level from our customers in the automotive segment. There is a strong focus on commercial initiatives with key global customers to expand relationships with multiple KB units around the world.

European sales for the quarter amounted to 355 MSEK (360), of which acquired growth accounted for 9 percent, and adjusted EBITDA for the quarter amounted to 53 MSEK (53).

Region Asia

KB Components in India (formerly JBJ Technologies), which was acquired in January 2025, continues to perform very well. We are seeing growth in sales and improved profitability as a result of higher volumes, cost efficiencies and a reduction in staffing levels through increased automation and process improvements. Market demand is strong and we see good opportunities for continued growth.

KB Components in China delivered strong results for the quarter; profitability remains good and new business is being secured with key customers in China.

Asia accounted for 7 percent (6) of the Group's sales in the quarter, with sales of 44 MSEK (44). The currency effect was -11 percent and, adjusted for currency, organic growth was 11 percent. Adjusted EBITDA for the quarter amounted to 12 MSEK (12), corresponding to an adjusted EBITDA margin of a healthy 26.3 percent (27.4).

Forward-looking information

The market outlook for the coming quarters is that demand is fundamentally stable across all segments. However, there is uncertainty regarding raw material supply and prices linked to the conflict in the Middle East, which must be managed within the supply chain. KB Components is focusing heavily on this and is working actively to ensure access to raw materials and

to pass on cost increases to our customers. So far, we have not seen much direct impact on customer demand due to a higher general price level, but this could become a consequence if price levels linked to oil prices continue to rise. We continue to review our structure and implement structural improvements and production consolidations where this adds value. This is and will remain "normal" for our business, where volume and economies of scale are of the utmost importance for us to remain competitive and profitable. Our Group continues to develop through new acquisitions, such as Rabugino Sp. Z.o.o. in Poland, which provides further opportunities to optimise our production structure and expand with new customers.

Magnus Andersson
CEO, KB Components AB



KB Components is a leading global supplier of high-tech and sustainable polymer components.

KB Components was founded in 1947 and has since developed into a globally recognised player with operations in Örskelljunga, Gislaved and Reftele in Sweden, Nurmijärvi in Finland, Tallinn in Estonia, Kaunas in Lithuania, Zilina in Slovakia, Zweibrücken and Lichtenau in Germany, Puebla and Irapuato in Mexico, Dallas in the USA, Windsor in Canada, New Delhi in India and Wuxi in China. From 7 May 2026, also in Warsaw, Poland.

Our vision is to be a world leader in technically advanced and sustainable polymer products. The company's three overarching objectives are growth, profitability and engagement, within which the company is actively working to become one of the world's best plastics companies!

Our main customer segments are in the automotive, electronics and general industrial sectors, where we offer technically advanced and innovative solutions, as well as the development of polymer components sold to the market's most demanding customers.

In recent years, the company has seen very positive growth and is now in a strong position to face the future. Through organic growth and acquisitions, we have achieved a well-balanced product and customer portfolio.

With production facilities and offices in several locations around the world, we can quickly and efficiently deliver products to our customers, wherever they are. We are always close to our customers, which enables us to understand their needs and provide them with the best possible service.

Our vision is to be an innovative and responsible player that is always at the forefront of product development, sustainability and customer service. By offering flexible and efficient

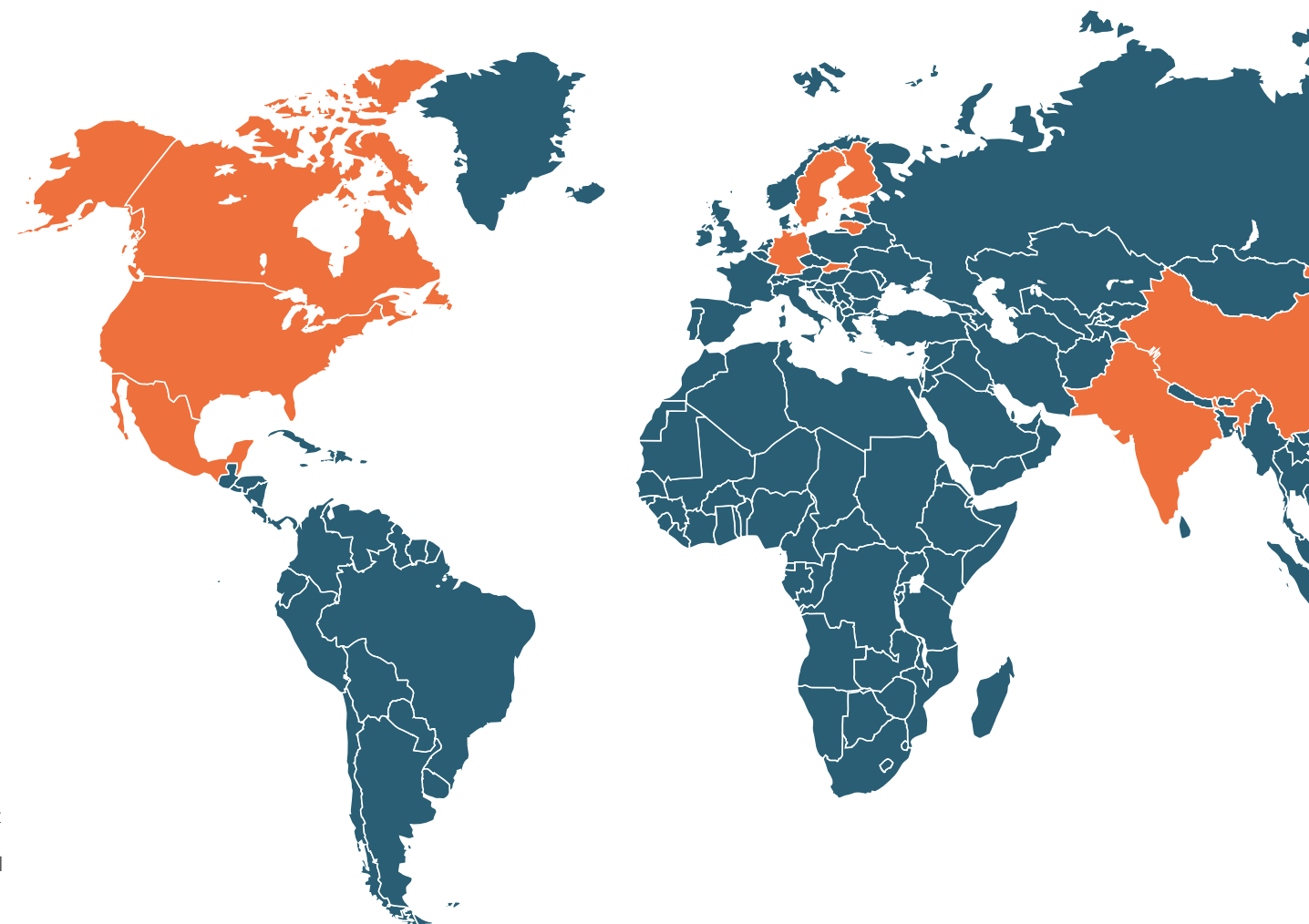
solutions, we constantly strive to improve both our own operations and our customers' products.

Sustainability is a central part of our business. We strive to continuously improve our processes and products to minimise our environmental impact and help our customers achieve their own sustainability goals. We do this by using environmentally friendly materials, optimising production and working with responsible and sustainable suppliers.

Thanks to our technical expertise and global presence, we are well positioned to meet the growing demand for innovative solutions.

KB Components is proud to be a long-term partner to our customers and looks forward to continuing to grow alongside them through innovative and sustainable solutions.

We look forward to 2026 with confidence and will continue to focus on innovation, sustainability and strengthening our customer relationships. We plan to further increase our market share through strategic investments and expansion into new markets. We will also continue our work to improve our internal processes to ensure long-term profitability and growth.



FINANCIAL INFORMATION

Sales, profit and cash flow

First quarter January – March 2026

Net sales amounted to 670 MSEK (766). Acquisitions contributed 4 percent, the currency effect was -3 percent and organic growth adjusted for currency was -14 percent. Sales remained unchanged in Europe and Asia but declined in North America. Sales was negatively impacted by a reduction in project sales of tools amounting to 49 MSEK, primarily in North America.

Adjusted EBITDA amounted to 92 MSEK (113), corresponding to an adjusted EBITDA margin of 13.7 percent (14.7). Adjusted operating profit (EBIT) amounted to 45 MSEK (65), corresponding to an adjusted operating margin (EBIT) of 6.7 percent (8.5). Profit and margins in Europe and Asia were in line with the previous year, whilst North America saw a decline, primarily linked to lower sales.

Items affecting comparability of 4 MSEK (-1) were recognised in the quarter, primarily linked to restructuring costs associated with the relocation and closure of a production unit in Germany.

Net financial items amounted to 13 MSEK (-11), of which 4 MSEK (-3) relates to interest expenses linked to rights of use (leasing). Net interest expense was 9 MSEK (-8). There was a neutral impact from foreign exchange gains and losses during the quarter.

Profit after tax amounted to 22 MSEK (46). Adjusted profit after tax amounted to 25 MSEK (47). Earnings per share amounted to 0.40 SEK (0.80). Adjusted earnings per share amounted to 0.47 SEK (0.81).

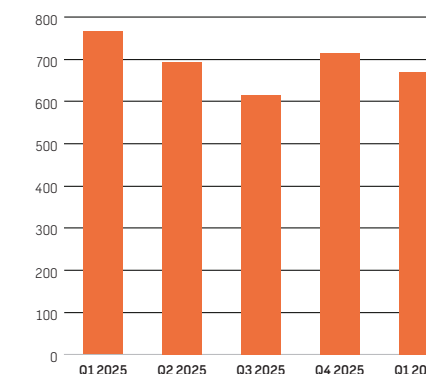
Cash flow from operating activities before changes in working capital amounted to 43 MSEK (98) and cash flow from operating activities after changes in working capital amounted to 5 MSEK (4). Activity in the business has increased towards the end of the first quarter compared with the fourth quarter, which increased both current receivables and current liabilities. During March, inventory build-up took place to prevent a shortage of materials caused by the war in Iran and the blockade of the Strait of Hormuz.

Cash flow from investing activities amounted to 22 MSEK (-50), of which 22 MSEK (-21) was for investments in fixed assets and 0 MSEK (-29) for acquisitions of shares in subsidiaries.

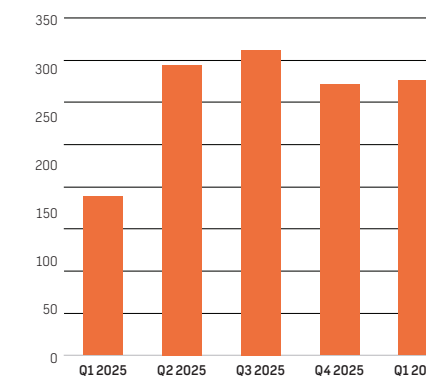
Cash flow from financing activities amounted to 162 MSEK (32), primarily linked to the restructuring of loans in connection with the change of the Group's main bank. Cash flow for the quarter amounted to 145 MSEK (-15).

Depreciation and amortisation amounted to 47 MSEK (-48), of which 17 MSEK (-17) relates to depreciation and amortisation linked to rights of use (leasing).

NET SALES PER QUARTER MSEK



CASH FLOW FROM OPERATING ACTIVITIES, 12-MONTH RUN, MSEK



Net sales, operating profit (EBITDA) and EBITDA margin by segment

	Net sales Q1/2026	Net sales Q1/2025	Adjusted EBITDA Q1/2026	Adjusted EBITDA Q1/2025	Adjusted EBITDA % Q1/2026	Adjusted EBITDA % Q1/2025	EBITDA Q1/2026	EBITDA Q1/2025	EBITDA % Q1/2026	EBITDA % Q1/2025
North America	272	362	28	48	10,2%	13,3%	28	48	10,1%	13,3%
Europe	355	360	53	53	14,8%	14,7%	49	52	13,7%	14,5%
Asia	44	44	12	12	26,3%	27,4%	12	12	26,1%	27,4%
Total Group	670	766	92	113	13,7%	14,7%	88	112	13,1%	14,7%

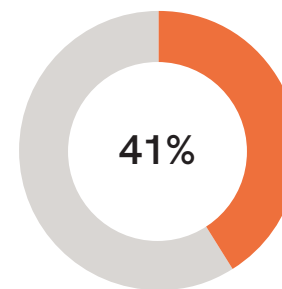
North America

First quarter January – March 2026

Sales amounted to 272 MSEK (362), of which the currency effect was -4 percent and organic growth adjusted for currency was -21 percent. Sales from project sales of tools decreased by 42 MSEK during the quarter. The segment accounted for 41 percent (47) of total sales. Adjusted EBITDA amounted to 28 MSEK (48), corresponding to an adjusted EBITDA margin of 10.2 percent (13.3). The decline in earnings is primarily linked to lower sales, which has not been fully offset by cost reductions.

The North American operations are in the midst of a transition from a high degree of tool and project sales to the ramp-up of ongoing component production. This applies primarily to our operations in Canada, where we will commence series production of components for Rivian's R2 model in the second quarter of 2026. This start-up and ramp-up of series production is proceeding according to plan. Our US operations also saw lower sales in the first quarter compared with the same period last year due to project-based deals that have not yet been realised during the quarter. This is partly due to increased raw material costs caused by the war in Iran, which has delayed the start of a project for our customer.

THE SEGMENT'S SHARE OF NET SALES FOR Q1



North America MSEK	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Net sales, MSEK	272	362	1254	1 164
Adjusted EBITDA, MSEK	28	48	127	106
Adjusted EBITDA margin, %	10,2	13,3	10,1	9,1
EBITDA, MSEK	28	48	121	100
EBITDA Margin, %	10,1	13,3	9,6	8,6
Adjusted operating profit (EBIT), MSEK	9	30	51	30
Adjusted operating profit (EBIT) margin, %	3,2	8,4	4,1	2,6
Operating profit (EBIT), MSEK	9	30	45	24
Operating profit (EBIT) margin, %	3,1	8,4	3,6	2,0

Europe

First quarter January – March 2026

Sales amounted to 355 MSEK (360), of which acquired growth was 9 percent, the currency effect was -1 percent and organic growth adjusted for currency was -9 percent. Sales from project sales of tools decreased by 5 MSEK during the quarter. The segment accounted for 52 percent (47) of total sales. Adjusted EBITDA amounted to 53 MSEK (53), corresponding to an EBITDA margin of 14.8 percent (14.7). A stable performance despite ongoing restructuring projects.

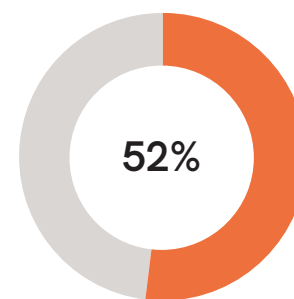
Europe continues to develop positively. Demand is stable, despite not growing, and profitability improvements are proceeding according to plan.

We are working to realise synergies between recently acquired companies and the existing KB units. This includes relocating production to units with lower production costs and spare capacity, whilst maintaining customer relationships and market development in the country of origin.

Following the end of the quarter, on May 7 we completed the acquisition of Rabugino Sp. z.o.o. in Poland. This acquisition adds approximately 200 MSEK in sales (rolling 12 months) to our European operations, and the company brings with it a very interesting pipeline of new business wins, which are expected to go into production in the coming months and years.

Europe MSEK	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Net sales, MSEK	355	360	1,375	1,371
Adjusted EBITDA, MSEK	53	53	193	193
Adjusted EBITDA margin, %	14,8	14,7	14,1	14,1
EBITDA, MSEK	49	52	189	186
EBITDA margin, %	13,7	14,5	13,8	13,6
Adjusted operating profit (EBIT), MSEK	31	30	110	111
Adjusted operating profit (EBIT) margin, %	8,8	8,4	8,0	8,1
Operating profit (EBIT), MSEK	27	30	106	103
Operating profit (EBIT) margin, %	7,7	8,3	7,7	7,5

THE SEGMENT'S SHARE OF NET SALES FOR Q1



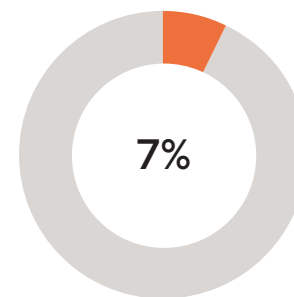
Asia

First quarter January – March 2026

Sales amounted to 44 MSEK (44), of which the currency effect was -11 percent and organic growth adjusted for currency was 11 percent. The segment accounted for 7 percent (6) of total sales. Adjusted EBITDA amounted to 12 MSEK (12), corresponding to an adjusted EBITDA margin of 26.3 percent (27.4). Stable performance in Asia as well.

KB Components in Asia delivered a strong performance in the first quarter with good organic growth. The trend remains positive, particularly in India, where our acquisition from January 2025, now KB Components India, continues to perform well in terms of both sales and profitability.

THE SEGMENT'S SHARE OF NET SALES FOR Q1



Asia MSEK	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Net sales, MSEK	44	44	189	190
Adjusted EBITDA, MSEK	12	12	50	49
Adjusted EBITDA margin, %	26,3	27,4	26,2	26,0
EBITDA, MSEK	12	12	49	48
EBITDA margin, %	26,1	27,4	25,8	25,5
Adjusted operating profit (EBIT), MSEK	5	5	21	21
Adjusted operating profit (EBIT) margin, %	11,5	11,0	11,0	11,0
Operating profit (EBIT), MSEK	5	5	20	20
Operating profit (EBIT) margin, %	11,3	11,0	10,5	10,5

Financial position

The Group

The Group's total assets as at 31 March amounted to 2,438 MSEK (2,170), corresponding to an increase of 12 percent compared with the previous year. The increase is mainly attributable to higher cash and cash equivalents, trade receivables and inventories, as well as a corresponding increases in liabilities to credit institutions and trade payables. Fixed assets increased to 1,209 MSEK (1,069).

Equity amounted to 600 MSEK (602). The equity ratio stood at 24.6 percent (27.7).

Non-current liabilities increased to 1,214 MSEK (623), due to the restructuring of loans under the new banking agreement, which is entirely long-term in nature. Current liabilities decreased to 625 MSEK (946), with short-term borrowing from credit institutions having decreased for the same reason.

Interest bearing net debt excluding lease liabilities amounted to 651 MSEK (465). Interest bearing net debt excluding lease liabilities in relation to adjusted EBITDA excluding lease depreciation amounted to 2.4 times (1.3).

Personnel

The average number of full-time employees during the period was 1,951 (2,033). The total number of employees at the end of the period was 1,937 (1,911).

	2026	2025	2025
	31 March	31 March	31 December
Net debt, TSEK			
Cash and cash equivalents	202,934	32,487	55,744
Receivables from Group companies	23,731	48,274	24,098
Liabilities to credit institutions (long-term)	-838,389	-203,371	-222,260
Liabilities to credit institutions (current)	-39,538	-342,810	-452,392
Net debt excluding lease liabilities	-651,263	-465,420	-594,810
Lease liabilities	-337,262	-312,751	-303,947
Net debt	-988,524	-778,171	-898,757

The parent company

The parent company, KB Components AB, comprises the core business, which manufactures components and system solutions, primarily based on advanced plastics processing. The figures below relate to the first quarter of 2026.

The parent company's net sales amounted to 127 MSEK (126).

Adjusted EBITDA amounted to 18 MSEK (19), with an adjusted margin of 14.1 percent (14.9).

EBITDA amounted to 18 MSEK (18), corresponding to a margin of 13.8 percent (14.5).

Adjusted operating profit (EBIT) amounted to 11 MSEK (11), with an adjusted operating margin of 8.6 percent (8.7).

Operating profit (EBIT) amounted to 11 MSEK (11), corresponding to an operating margin of 8.3 percent (8.4).

Profit after tax amounted to 10 MSEK (5), and adjusted profit after tax amounted to 10 MSEK (5).

Other information

Significant events during the quarter

On 25 February, KB Components and DNB Bank entered into a three-year credit facility agreement for 1,000 MSEK, with an option to extend for a further two years.

On 12 March, an agreement was signed to acquire Rabugino Sp. z.o.o., a leading plastic moulding company based in Poland. The company has a sales of approximately 200 MSEK and a workforce of approximately 150 employees.

Events after the reporting period

On 7 May, the acquisition of Rabugino Sp. z.o.o. was completed, with the transfer of ownership taking place and the acquisition being consolidated from May 2026.

Risks and uncertainties

The risks and associated risk management considered in the preparation of this interim report apply to all periods and are consistent with those presented on page 60 of the 2025 Annual Report.

Short-term risks:

The trend towards increased global trade barriers has so far had a limited direct impact on KB Components' operations, as the business model is based on regional

production for a regional market. Our global presence also enables production shifts to avoid tariffs. Indirect consequences, such as disruptions in the supply chain and increased raw material costs, may have a negative impact on operations. Uncertainty surrounding increased global trade barriers may also affect economic activity worldwide. The war in Iran and the blockade of the Strait of Hormuz have affected material prices towards the end of the quarter and so far in the second quarter, making price increases for customers necessary. The risk of material shortages will increase unless the conflict is resolved within a reasonable timeframe.

The share

KB Components' share has been listed on the Nasdaq First North Premier Growth Market since December 2024. The share trades under the ticker symbol "KBC".

Number of shares

The average number of shares during the year was 56,000,000 shares and the share capital amounted to SEK 19,600,000 on 31 March 2026.

Ownership and legal structure

KB Components AB, with company registration number 556081-6653, is the parent company of the KB Components Group.

The number of shareholders as at 31 March 2026 was 824 (855). The largest shareholders are listed below.

Shareholder	Share %
BrA Invest	70,13
Fidelity Investments (FMR)	9,98
AFA Försäkring	4,47
Handelsbanken Fonder	4,05
Alcur Fonder	2,29

Audit

This report has not been reviewed by the company's auditor.

Calendar

- Annual General Meeting: 27 May 2026
- Q2 2026: 19 August 2026
- Q3 2026: 18 November 2026
- Full-year results 2026: 24 February 2027

Annual General Meeting

The Annual General Meeting will be held on 27 May 2026 at KB Components' premises on Industrigatan in Örkelljunga.

Consolidated statement of profit or loss and other comprehensive income



Amounts in TSEK	Jan - Mar 2026	Jan - Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Net sales	670,138	766,123	2,791,316	2,695,331
Other operating income	1,380	2,418	21,394	20,356
Total sales	671,518	768,541	2,812,710	2,715,688
Raw materials and supplies	-310,196	-361,534	-1,364,111	-1,312,773
Other external costs	-80,961	-106,721	-312,357	-286,597
Personnel costs	-191,778	-187,791	-777,349	-781,336
Depreciation and amortization	-47,038	-47,521	-188,177	-187,694
Other operating expenses	-609	0	0	-609
Operating profit	40,936	64,974	170,717	146,680
Financial income	14,494	7,510	30,031	37,015
Financial expenses	-27,034	-18,143	-79,056	-87,948
Profit before tax	28,396	54,341	121,692	95,747
Income tax	-6,466	-7,990	-31,299	-29,775
Profit for the period	21,930	46,351	90,393	65,972
Profit for the period attributable to:				
Shareholders of the parent company	22,487	44,643	92,261	70,104
Non-controlling interests	-557	1,708	-1,868	-4,133
Total	21,930	46,351	90,393	65,972
Other comprehensive income				
Items that may be reclassified to the income statement (net after tax)				
Exchange differences on translation of foreign operations	3,040	3,901	-24,382	-25,243
Other comprehensive income for the period, after tax	3,040	3,901	-24,382	-25,243
Total comprehensive income for the period	24,970	50,252	65,519	40,236
Comprehensive income for the period attributable to:				
Shareholders of the parent company	26,402	48,435	67,878	45,845
Non-controlling interests	-1,433	1,817	-2,360	-5,609
Total	24,970	50,252	65,519	40,236
Earnings per share				
Earnings per share before and after dilution, SEK	0,40	0,80	1,65	1,25
Average number of shares outstanding	56,000,000	56,000,000	56,000,000	56,000,000

Consolidated statement of financial position

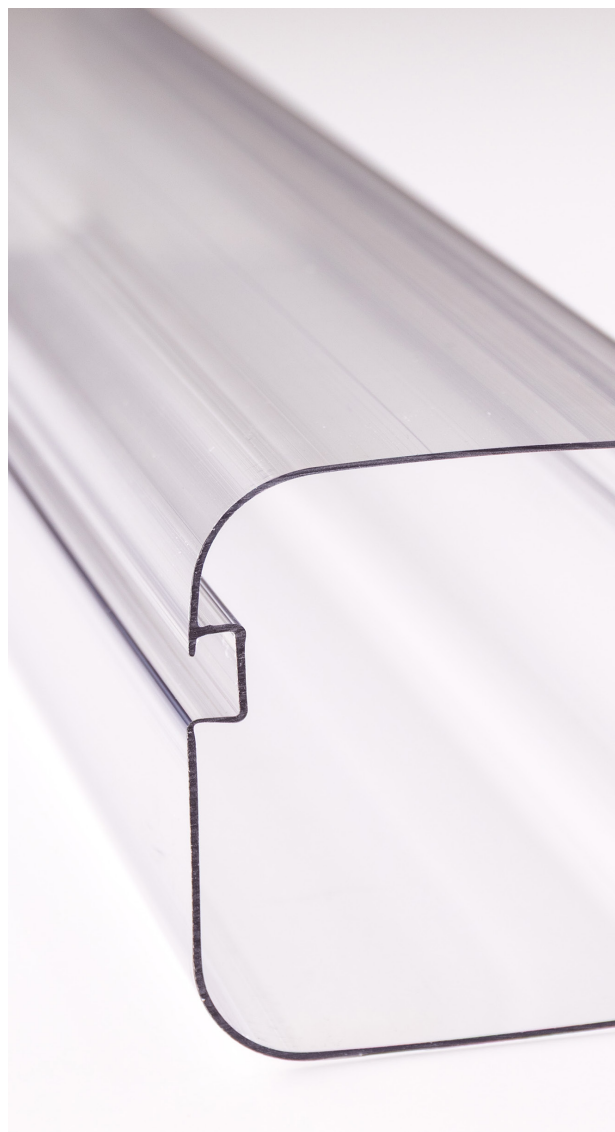
Amounts in TSEK	2026 31 March	2025 31 March	2025 31 December	Amounts in TSEK	2026 31 March	2025 31 March	2025 31 December
ASSETS				EQUITY			
Fixed assets				Share capital	19,600	19,600	19,600
Goodwill	69,610	71,084	72,252	Other contributed capital	83,127	83,127	83,127
Other intangible assets	8,810	5,163	8,728	Translation reserves	416	-32,274	-3,499
Tangible fixed assets	786,361	758,776	870,349	Retained earnings (including profit for the period)	487,350	517,389	464,863
Right-of-use assets	330,712	220,757	272,687	Total equity attributable to the parent company's shareholders	590,493	587,842	564,091
Deferred tax assets	11,111	8,143	10,999	Non-controlling interests	9,860	14,007	11,293
Financial fixed assets	2,543	5,421	2,698	Total equity	600,354	601,849	575,384
Total fixed assets	1,209,148	1,069,344	1,237,713	LIABILITIES			
Current assets				Long-term liabilities			
Inventories	403,247	370,739	376,440	Liabilities to credit institutions	838,389	203,371	141,394
Contract assets	45,310	602	53,446	Other long-term liabilities	28,476	71,071	101,545
Trade receivables	460,397	431,612	346,300	Lease liabilities	285,783	255,462	235,629
Receivables from Group companies	23,731	48,274	24,098	Deferred tax liabilities	39,120	33,224	34,852
Current tax receivables	29,115	12,277	36,682	Other provisions	21,999	59,565	14,992
Other receivables	14,052	98,512	12,743	Total non-current liabilities	1,213,767	622,693	528,412
Prepaid expenses and accrued income	51,026	106,626	36,722	Current liabilities			
Cash and cash equivalents	202,934	32,487	55,744	Liabilities to credit institutions	39,538	342,810	533,258
Total current assets	1,229,811	1,101,129	942,175	Trade payables	308,267	267,104	254,359
TOTAL ASSETS	2,438,959	2,170,473	2,179,888	Lease liabilities	51,479	57,289	68,318
				Contract liabilities	19,861	0	10,118
				Current tax liabilities	19,900	16,503	54,447
				Other current liabilities	53,003	156,542	33,293
				Accrued expenses and deferred income	132,790	105,683	122,300
				Total current liabilities	624,838	945,931	1,076,093
				TOTAL EQUITY AND LIABILITIES	2,438,959	2,170,473	2,179,888

Consolidated statement of changes in equity

Amounts in TSEK	Share capital	Other contributed capital	Translation reserve	Retained earnings (including profit for the year)	Total	Non-controlling interests	Total equity
Opening equity 1 January 2025	19,600	83,127	20,883	463,528	587,138	13,653	600,791
Profit for the period				92,261	92,261	-1,868	90,393
Other comprehensive income			-24,382		-24,382	-492	-24,874
Total comprehensive income for the period	0	0	-24,382	92,261	67,878	-2,360	65,519
Transactions with shareholders in their capacity as owners:							
Dividend				-84,000	-84,000		-84,000
Other transactions	0	0	0	-90,926	-90,926	0	-90,926
Closing equity 31 December 2025	19,600	83,127	-3,499	464,863	564,090	11,293	575,384
Opening equity 1 January 2026	19,600	83,127	-3,499	464,863	564,090	11,293	575,384
Profit for the period				22,487	22,487	-557	21,930
Other comprehensive income			3,915		3,915	-875	3,040
Total comprehensive income for the period	0	0	3,915	22,487	26,402	-1,433	24,970
Transactions with shareholders in their capacity as owners:							
Total transactions with owners	0	0	0	0	0	0	0
Closing equity 31 March 2026	19,600	83,127	416	487,350	590,493	9,860	600,354



Consolidated cash flow statement



Amounts in TSEK	Jan-Mar 2026	Jan - Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Cash flow from operating activities				
Operating profit	40,936	64,974	170,717	146,680
Adjustment for non-cash items	45,859	49,698	195,833	191,994
Interest received	10,983	7,510	30,031	33,504
Interest paid	-18,690	-17,333	-79,056	-80,414
Income tax paid	-36,112	-6,580	-50,789	-80,321
Cash flow from operating activities before changes in working capital	42,976	98,269	266,736	211,443
Cash flow from changes in working capital				
Change in inventories	-21,586	-15,899	-8,561	-14,247
Change in trade receivables and other current receivables	-159,942	-13,792	207,733	61,583
Changes in trade payables and other current liabilities	143,813	-65,010	-184,904	23,919
Cash flow from operating activities	5,261	3,568	281,004	282,697
Cash flow from investing activities				
Investments in intangible fixed assets	0	8,042	0	-8,042
Investments in tangible fixed assets	-22,033	-29,583	-222,791	-215,241
Disposals of property, plant and equipment	85	0	0	85
Acquisition of subsidiaries	0	-28,712	-34,432	-5,720
Cash flow from investing activities	-21,948	-50,253	-257,223	-228,918
Cash flow from financing activities				
Loans raised from credit institutions	783,178	8,360	188,206	963,024
Repayment of liabilities to credit institutions	-579,263	-1,540	-51,437	-629,160
Repayment of lease liabilities	-42,149	-9,712	-76,808	-109,245
Change in other liabilities	0	34,449	17,706	-16,743
Dividends paid to the company's shareholders	0	0	-84,000	-84,000
Cash flow from financing activities	161,767	31,557	-6,333	123,876
Cash flow for the period	145,080	-15,128	17,448	177,656
Net increase/decrease in cash and cash equivalents				
Cash and cash equivalents at the beginning of the period	55,744	50,820	50,820	32,487
Exchange rate difference in cash and cash equivalents	2,110	-3,205	-12,523	-7,208
Cash and cash equivalents at the end of the period	202,934	32,487	55,744	202,934

Parent company statement of profit or loss and other comprehensive income

Amounts in TSEK	Jan - Mar 2026	Jan-Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Net sales	126,796	125,748	467,954	469,002
Other operating income	7,614	7,504	35,038	35,148
Total sales	134,410	133,252	502,992	504,150
Raw materials and supplies	-61,496	-64,004	-237,027	-234,519
Other external costs	-15,098	-15,801	-79,132	-78,429
Personnel costs	-39,681	-35,252	-153,727	-158,156
Depreciation, amortisation	-7,034	-7,689	-29,607	-28,952
Other operating expenses	-575	0	0	-575
Operating profit	10,525	10,506	3,499	3,518
Profit from investments in Group companies	0	-2,174	0	2,174
Interest income and similar items	13,244	4,369	14,216	23,091
Interest expenses and similar items	-11,402	-6,211	-26,344	-31,535
Net income from financial items	1,842	-4,016	-12,128	-6,270
Appropriations	0	0	24,667	24,667
Profit before tax	12,366	6,490	16,038	21,914
Income tax	-2,548	-1,872	-3,735	-4,411
Profit for the period	9,818	4,618	12,303	17,503



Parent company statement of financial position

Amounts in TSEK	2026 31 Dec	2025 31 Mar	2025 31 Dec	Amounts in TSEK	2026 31 Dec	2025 31 Mar	2025 31 Dec
ASSETS				EQUITY			
Fixed assets				Restricted equity			
Intangible fixed assets	2,561	3,144	2,707	Share capital	19,600	19,600	19,600
Tangible fixed assets	256,291	265,179	258,970	Share premium reserve	20,009	20,835	20,009
Shares in Group companies	343,648	331,545	343,648	Reserve fund	2,800	2,800	2,800
Right-of-use assets	1,840	695	2,085	Total restricted equity	42,409	43,235	42,409
Deferred tax assets	8	5	8	Unrestricted equity			
Financial fixed assets	3,759	1,778	3,397	Retained earnings	227,806	298,674	215,502
Total fixed assets	608,107	602,346	610,815	Profit for the period	9,818	4,618	12,303
Current assets				Total unrestricted equity	237,624	303,292	227,805
Inventories	61,162	54,969	58,565	Total equity	280,033	346,527	270,214
Contract assets	5,569	602	6,950	Untaxed reserves	92,857	93,923	92,857
Trade receivables	76,140	50,651	27,043	Long-term liabilities			
Receivables from Group companies	496,475	255,603	268,181	Liabilities to credit institutions	783,106	147,845	84,600
Current tax receivables	6,325	231	4,513	Lease liabilities	885	381	1,138
Other receivables	184	2,685	184	Deferred tax liabilities	6,925	7,039	6,925
Prepaid expenses and accrued income	10,696	4,761	3,602	Other provisions for pensions	4,151	2,311	3,788
Cash and cash equivalents	83,258	0	0	Other long-term liabilities	2,761	0	5,522
Total current assets	739,809	369,502	369,038	Total non-current liabilities	797,827	157,576	101,973
TOTAL ASSETS	1,347,917	971,848	979,853	Current liabilities			
				Liabilities to credit institutions	0	129,507	278,889
				Liabilities to Group companies	56,033	104,680	116,733
				Trade payables	58,706	48,045	48,480
				Lease liabilities	996	294	985
				Contract liabilities	331	0	0
				Current tax liabilities	8,503	1,872	24,904
				Other current liabilities	9,036	57,604	584
				Accrued expenses and deferred income	43,595	31,820	44,234
				Total current liabilities	177,200	373,822	514,809
				TOTAL EQUITY AND LIABILITIES	1,347,917	971,848	979,853

FINANCIAL REPORTS

Notes

Note 1: General information

This report covers the parent company KB Components AB, company registration number 556081-6653, and its subsidiaries.

Note 2: Accounting policies

The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and relevant additional disclosure requirements in the Annual Accounts Act (1995:1554).

The interim report for the parent company has been prepared in accordance with RFR 2 and the Annual Accounts Act (1995:1554).

For both the parent company and the Group, accounting policies and calculation methods have been applied in the same manner as for the 2025 annual report, which was prepared in accordance with International Financial Reporting Standards as adopted by the EU and interpretations thereof.

Note 3 Transactions with related parties

As at 31 March 2026, the KB Components Group has current receivables from other related parties. The KB Components Group also has intra-group interest income from other companies in the BrA Invest Group. These are recognised on an ongoing basis in the consolidated income statement and are shown in the table below. The transactions have been conducted on arm's length terms.

See further information in the tables below

2025	Current receivables	Current liability
IB 1 January 2025	46,195	-582
Change during the period	2,079	582
Opening balance 31 March 2025	48,274	0
Interest rate	4,50%	

2026	Current receivables	Current liabilities
IB 1 January 2026	24,098	0
Change during the period	-367	0
Opening balance 31 March 2026	23,731	0
Interest rate	4,50%	

	2026 Jan-Mar	2025 Jan-Mar	2025 Jan-Dec
Intra-group interest income	263	119	1 150



Note 4: Operating segments and sales

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The CEO acts as the chief operating decision-maker and evaluates the Group's financial position and performance, as well as making strategic decisions. The CEO monitors the Group's performance from a geographical perspective through the North America, Europe and Asia segments, together with the regional managers for each segment, who report to the CEO.

The Chief Executive Officer uses adjusted EBITDA as a measure to assess the performance of the operating segments. This excludes the effects of significant sales and cost items such as restructuring costs, transaction costs and impairment losses where the impairment loss is the result of an isolated, non-recurring event.

January–March 2026	North America	Europe	Asia	Eliminations	Total
Current production of components	250,232	349,092	38,464	-1,410	636,379
Projects relating to tool design	21,792	6,311	5,657	0	33,759
Net sales by segment	272,024	355,403	44,121	-1,410	670,138
Other operating income	69	5,947	75	-4,711	1,380
Total sales by segment	272,094	361,350	44,195	-6,121	671,518
Adjusted EBITDA	27,854	52,503	11,600	0	91,956
Legal fees: disputes and acquisitions	-259	-433	-70	0	-762
Restructuring costs	0	-3,219	0	0	-3,219
EBITDA	27,595	48,850	11,530	0	87,974
Financial income	2,812	12,908	0	-1,227	14,494
Financial expenses	-9,707	-14,055	-4,500	1,227	-27,034
Depreciation	-19,094	-21,402	-6,542	0	-47,038
Profit before tax	1,606	26,302	488	0	28,396
January–March 2025	North America	Europe	Asia	Eliminations	Total
Current production of components	297,945	348,916	36,478	0	683,339
Projects relating to tool design	63,993	11,068	7,723	0	82,784
Net sales by segment	361,938	359,984	44,201	0	766,123
Other operating income	982	916	520	0	2,418
Total sales by segment	362,920	360,900	44,721	0	768,541
Adjusted EBITDA	48,114	52,764	12,099	0	112,977
Legal fees: disputes and acquisitions	0	-482	0	0	-482
EBITDA	48,114	52,282	12,099	0	112,495
Financial income	2,332	5,686	3,309	-3,817	7,510
Financial expenses	-9,527	-10,526	-1,907	3,817	-18,143
Depreciation	-17,752	-22,530	-7,239	0	-47,521
Profit before tax	23,167	24,912	6,262	0	54,341

Note 5 Reconciliation with financial statements in accordance with IFRS

The financial statements issued by KB Components include alternative performance measures, which supplement the measures defined or specified in the applicable financial reporting standards.

Alternative performance measures are presented where, in their context, they provide clearer or more detailed information than the measures defined in the applicable financial reporting standards.

These alternative performance measures are derived from the company's consolidated financial statements and are not measures in accordance with IFRS.

TSEK	Jan - Mar 2026	Jan-Mar 2025	Jan-Dec 2025	Apr 2025- May 2026
Items affecting comparability				
Outcome of previously recognised dispute	0	0	15,000	15,000
Restructuring costs	-3,219	0	-16,579	-19,798
Relocation costs	0	0	-5,394	-5,394
Legal fees related to disputes and acquisitions	-762	-482	-3,702	-3,983
Items affecting comparability	-3,982	-482	-10,675	-14,175
EBITDA				
Operating profit (EBIT)	40,936	64,974	170,717	146,680
Depreciation, amortisation and impairment losses	47,038	47,521	188,177	187,694
EBITDA	87,974	112,495	358,894	334,373
Adjusted operating profit (EBIT)				
Operating profit (EBIT)	40,936	64,974	170,717	146,680
Items affecting comparability	3,982	482	10,675	14,175
Adjusted operating profit (EBIT)	44,918	65,456	181,392	160,854
Adjusted EBITDA				
EBITDA	87,974	112,495	358,894	334,373
Items affecting comparability	3,982	482	10,675	14,175
Adjusted EBITDA	91,956	112,977	369,569	348,548
Adjusted profit after tax				
Profit after tax	21,930	46,351	90,393	65,972
Items affecting comparability after tax	3,161	383	8,476	11,255
Adjusted profit after tax	25,091	46,734	98,869	77,226

	31 Mar 2026	31 Mar 2025	31 Dec 2025
Interest bearing net debt including lease liabilities			
Long-term interest-bearing liabilities	838,389	203,371	222,260
Long-term lease liabilities	285,783	255,462	235,629
Current interest-bearing liabilities	39,538	342,810	452,392
Current lease liabilities	51,479	57,289	68,318
Cash and cash equivalents and interest-bearing receivables	-226,665	-80,761	-79,842
Interest bearing net debt including lease liabilities	988,524	778,171	898,757
Adjusted EBITDA, (R12)	348,548	414,603	369,569
Interest bearing net debt/EBITDA (R12), times	2,8	1,9	2,4
Interest bearing net debt excluding lease liabilities			
Long-term interest-bearing liabilities	838,389	203,371	222,260
Current interest-bearing liabilities	39,538	342,810	452,392
Cash and cash equivalents and interest-bearing receivables	-226,665	-80,761	-79,842
Interest bearing net debt excluding lease liabilities	651,263	465,420	594,810
Interest bearing net debt/EBITDA excluding leasing (R12), times			
Adjusted EBITDA, (R12)	348,548	414,603	369,569
Lease depreciation (R12)	-73,965	-64,019	-68,166
Adjusted EBITDA, (R12) excluding lease depreciation	274,583	350,584	301,403
Interest bearing net debt/EBITDA excl. leasing (R12), times	2,4	1,3	2,0

Alternative performance measures

Alternative key figure	Definition	Purpose
EBITDA	Earnings before interest, tax, depreciation and amortisation.	KB Components considers EBITDA to be a useful indicator of the Company's performance. EBITDA provides investors with an indication of a company's ability to generate cash and pay its debts.
EBIT	Operating profit.	KB Components considers EBIT to be a relevant measure for presenting reported profitability.
Items affecting comparability	Items affecting comparability are specific material items that are reported separately due to their size or frequency, e.g. restructuring costs, write-downs, disposals and acquisition costs.	Adjusting for items affecting comparability improves comparability over time by excluding items that are irregular in frequency or size. This is to provide a more accurate picture of the underlying operating profit.
Adjusted EBITDA	Earnings before depreciation and amortisation, adjusted for items affecting comparability and impairment of fixed assets.	KB Components considers adjusted EBITDA to be a useful indicator of the Company's performance. Adjusted EBITDA provides investors with an indication of the underlying business's ability to generate cash and pay its debts.
Adjusted EBIT	Operating profit excluding items affecting comparability and impairment of fixed assets.	KB Components considers adjusted EBIT to be a relevant measure for presenting the profitability of the underlying business, excluding items affecting comparability and impairment of fixed assets.
EBITDA margin, %	Reported profit before depreciation and amortisation divided by net sales.	KB Components considers that the EBITDA margin relative to total sales is a useful indicator of the business's ability to convert sales into cash.
EBIT operating margin, %	Operating profit divided by net sales.	KB Components considers the EBIT margin to be a relevant measure for comparing reported profitability over time.
Adjusted EBITDA margin, %	Adjusted earnings before depreciation, amortisation and impairment divided by net sales.	KB Components considers the adjusted EBITDA margin to be a useful indicator of the underlying business's ability to convert sales into cash.
Adjusted EBIT margin, %	Adjusted operating profit divided by net sales.	KB Components considers the adjusted EBIT margin to be a relevant measure for comparing the profitability of the underlying business, excluding items affecting comparability and impairment of fixed assets.
Net debt	The sum of interest-bearing liabilities minus cash and cash equivalents and other financial assets.	KB Components considers that net debt is relevant to present as a supplement for assessing the possibility of dividends, making strategic investments and considering the Group's ability to meet its financial commitments.

Calendar

2026-05-27	Annual General Meeting
2026-08-19	Interim Report Q2 2026
2026-11-18	Interim Report Q3 2026
2027-02-24	Year-end report 2026

The parent company, KB Components AB, with company registration number 556081-6653, is a limited company within the KB Components Group, with its registered office in Örkelljunga municipality, Sweden.

This report has not been reviewed by the company's auditor.
The report will be available on the KB Components website: <https://www.kbcomponents.com/sv/investor-relations/financial-reports/>

This information is information that KB Components AB is required to disclose under the EU Market Abuse Regulation.

The information was submitted for publication, through the contact persons listed below, on 20 May 2026 at 13:00 CET.

Örkelljunga, 27 February 2026

Magnus Andersson
President and CEO

Web conference

A webcast conference will be held on 20 May 2026 at 14:00 CET, during which CEO and Group CEO Magnus Andersson and CFO Michael Grindborn will present the report and answer questions.

To follow the webcast presentation and submit written questions, please use this link: <https://www.finwire.tv/webcast/kb-components/q1-2026/>

To participate via conference call and ask questions verbally, please dial: Analyst dial-in number: +46 8 50 50 08 29

Meeting ID: 835 0342 8843 #

For further information, please contact:
Magnus Andersson, President and CEO, Phone: +46 70-816 18 13, magnus.andersson@kbcomponents.com
Michael Grindborn, CFO and Head of Investor Relations, Phone: +46 70-670 18 48, michael.grindborn@kbcomponents.com

KB COMPONENTS AB
Industrigatan
286 85 ÖRKELLJUNGA
SWEDEN
Phone: +46 435 560 00

KB SYSTEM AB
Industrigatan
286 85 ÖRKELLJUNGA
SWEDEN
Phone: +46 435 562 00

KB COMPONENTS UAB
Draugystės g. 14
LT-51259 KAUNAS
LITHUANIA
Phone: +370 37 409599

KB COMPONENTS SCHLISSMEYER GMBH
Am Funkturm 10
66482 ZWEIBRÜCKEN
GERMANY
Phone: +49 6332 922 50

KB COMPONENTS CANADA INC.
2900 St Etienne Blvd
N8W 5E6 WINDSOR, ON
CANADA
Phone: +1 (519) 974 6596

KB COMPONENTS PLASTIC TECH.
67 Fengneng Rd, Hui Shan Qu
214174 WU XI SHI, JIANG SU SHENG
CHINA
Phone: +86 510 885 506 50

KB COMPONENTS PLACELL AB
Baldersvägen 36
332 21 GJSLAVED
SWEDEN
Phone: +46 371 58 63 00

KB COMPONENTS FINLAND OY
Ilvestie 5
1900 Nurmijärvi
FINLAND
Phone: +358 44 901 23 61

KB COMPONENTS DKI s.r.o.
Mobis ulica 519/6
013 02 GBELANY
SLOVAKIA
Phone: +421 911 744 240

KB COMPONENTS DALLAS INC.
4304 Larry Ln
TX 76017 ARLINGTON
USA
Phone: +1 817 938 2352

KB COMPONENTS MEXICO S.A.
Carretera Fabricas Covadonga 19-C, Agrícola
Ignacio Zaragoza
72100 Heroica Puebla de Zaragoza, Pue.
MEXICO
Phone: +55 (222) 485 25 85

KB COMPONENTS INDIA LTD
351, Udyog Kendra 2, Ecotech 3
201306 GREATER NOIDA, STATE: UTTAR
PRADESH
INDIA
Phone: +91(0)120 235 2950

DRAKEN I REFTELE AB
Fabriksgatan 1
333 75 REFTELE
SWEDEN
Phone: +46 371 207 70

KB COMPONENTS ESTONIA OÜ
Parkla, Taevakivi tn 3-5
13619 TALLINN
ESTONIA
Phone: +372 654 14 80

KB COMPONENTS SPRITZGUSSA GMBH
Kirchentellinsfurter Str. 59
72827 WANNWEIL
GERMANY
Phone: +49 7121 90 90 30

RABUGINO SP. Z O.O.
ul. Graniczna 49
05-825 GRODZISK MAZOWIECKI
POLAND
Phone: +48 22 724 04 05

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