PRESS RELEASE
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Salmon Evolution ASA: Phase 2 nearing completion with handover of four new tanks

Salmon Evolution (OSE: SALME) continues to progress the Phase 2 ramp-up at Indre Harøy, having recently completed the handover of four new tanks, bringing total tanks in operation to eight. The project remains on track with the next two tanks to be taken into operation later this quarter and the last two tanks operational in Q1 2027.

Preparations for the next smolt stockings in phase 2 are well underway. Approximately 560,000 smolt are scheduled to be stocked over the coming weeks, bringing total planned 2026 stocking volume at Indre Harøy to around 2.8 million, compared to around 1.7 million in 2025.

Salmon Evolution remains fully focused on delivering Phase 1 and Phase 2 production targets and converting higher production into lower unit costs. The company guides for 11,000–12,000 tonnes HOG harvested in 2027 and targets run-rate farming EBITDA costs of NOK 60–65/kg by mid-2027.

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About Salmon Evolution
Salmon Evolution is a leading land-based salmon farmer. Using the Hybrid Flow-Through System (HFS), the Company combines the advantages of conventional sea-based farming with the control and predictability of a land-based environment to extend the ocean potential.

Based at Indre Harøy on the west coast of Norway, Salmon Evolution is strategically positioned in the heart of the global salmon farming industry. Following completion of the Phase 2 grow-out section, the Company operates an industrial-scale production platform with 15,800 tonnes HOG of installed annual production capacity, while its existing site, infrastructure and licenses support expansion to approximately 36,000 tonnes HOG annually.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit **www.salmonevolution.no**.