

Stockholm, Sweden
04 December 2024 10:00:00 CET

Enea Capital Markets Day 2024: Showcasing Strengthened Market Position, Growth in Recurring Revenue, and Reaffirmed Financial Ambitions

At today's Capital Markets Day, CEO, Anders Lidbeck, along with key management team members, will provide insights into several topics with focus on Enea's cybersecurity businesses, strategic direction, and financial performance. In addition, Enea's incoming CEO, Teemu Salmi, will introduce himself via link.

Content highlights

- **Strengthened Market Position:** During 2024, Enea has strengthened its position in cybersecurity, embedded security, traffic management, and network applications through technical innovation and key commercial milestones.
- **Focus Areas:** Enea's security and networks businesses contributed 91% of net sales and 83% of adjusted EBITDA during the first three quarters of 2024.
- **Net Debt Reduction:** Enea reduced its net debt by 39 MSEK in the same period.
- **Share Buybacks:** Year-to-date, the company executed share buybacks totaling 929,771 shares for a total consideration of 66 MSEK.
- **Recurring Revenue:** Enea is increasing its recurring revenues and in Q3 2024, recurring revenue represented 70% of net sales. As of September 30, 2024, annual recurring revenue reached 600 MSEK, representing 67% of net sales.
- **Growth Potential:** Enea remains well-positioned for sustainable and profitable growth.

Delivery on Financial Guidance and Reiterated Financial Ambition


- **2024 Financial Performance:** Enea delivered on its 2024 financial guidance with an adjusted EBITDA margin exceeding 30%. For the first nine months, the adjusted EBITDA margin was 33%.
- **Reaffirmed Financial Ambitions:** Enea reiterates its financial ambition with double-digit net sales growth in its focus areas along with an adjusted EBITDA margin above 35%. For the first nine months of 2024, Enea achieved 11% organic net sales growth in its focus areas.

To attend the Capital Markets Day Online

Participants must register their attendance online via this link: <https://enea.videosync.fi/cmd-2024>
Only online registrations are accepted. Presentations will begin at 13:30 CET and conclude at 17.00 CET

Additional Information

For further information, please contact:
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About Enea

We are a world-leading specialist in advanced telecom and cybersecurity software with a vision to make the world's communications safer and more efficient. Our solutions connect, optimize and protect communications between companies, people, devices and things worldwide. We are present in over 80 markets and billions of people rely on our technology every day when they connect to mobile networks or use the Internet. Enea is headquartered in Stockholm, Sweden and is listed on NASDAQ Stockholm. Visit us at [enea.com](https://www.enea.com)

Attachments

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