

PRESS RELEASE
September 14, 2022

Hedin Mobility Group acquires Alpina Group and expands its presence in Switzerland

Hedin Mobility Group grows its presence in Switzerland when Hedin Automotive takes the position as the second largest BMW and MINI dealership group in the country.

MÖLNDAL, SWEDEN, 14 September 2022 -- Hedin Automotive AG, a subsidiary of Hedin Mobility Group, has entered into an agreement to acquire all shares in Alpina Group, the largest BMW and MINI dealership group in the eastern part of Switzerland. Alpina Group's turnover in 2021 was approximately MEUR 117.5 and the company employs some 140 people at three full-service dealerships in St. Gallen, Widnau and Chur.

In 2020, Hedin Automotive expanded to Switzerland through the acquisition of three BMW and MINI dealerships in the greater Zurich-area. Since then, the state-of-the-art body shop and paint supplier CaroLack Galliker has been added to the business, which is now being expanded to eastern Switzerland, targeting a strategically important area for Hedin Mobility Group.

Marcus Larsson, CEO of Hedin Automotive AG, said:

"With Alpina Group, we are expanding our footprint further, taking the position as the second largest BMW dealer group in the country. This is fully in line with our strategy and demonstrates our continued commitment to invest and expand the operations in Switzerland. We look forward to welcoming the Alpina team as we look to enhance the strong legacy of the dealerships while building additional scale in this important market."

Anders Hedin, owner and CEO of Hedin Mobility Group, said:

"This strategic acquisition grows our market presence in Switzerland and thereby our position as one of Europe's leading providers of mobility solutions. In addition, we strengthen the Group's long-standing partnership with BMW, which is very gratifying."

Markus Schwingel, CEO and co-owner of Alpina Group, said:

"We are excited to join Hedin Automotive and are thrilled to have found a buyer with values and a mindset to match our own. We identify ourselves with their customer-centric approach and ambitions. When we now join one of the largest BMW players in Europe, we will benefit from mutual expertise as well as access to resources and capital. It unlocks exciting opportunities for our dedicated, skillful employees."

The transaction is subject to approval from competition authorities. Transfer of business is expected at the end of September 2022.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility providers. The Group employs more than 6,300 people and operates approximately 240 dealerships in eight countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. The Group represents approximately 40 brands and is also the importer for Ford in Sweden; for Renault, Dacia and Alpine in Sweden and Denmark; for Hongqi in Sweden and the Netherlands; and for Dodge and RAM in Europe, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

** Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.*

Image Attachments

[Alpina Group Switzerland](#)
[Alpina Group – Chur](#)
[Alpina Group – St Gallen](#)
[Alpina Group – Widnau](#)

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Attachments

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