

Creturner's partner Spotnana launches Creturner's solution across the US

Spotnana Technology, which Creturner collaborates with for climate offset, has launched Creturner's product across the US. Creturner's product is the standard solution for the Spotnana technology platform. Spotnana's customers include American Airlines, United Airlines, Lufthansa and many more.

"We've been waiting for this - now the broad launch is happening and we're ready to expand even further together. It is incredibly exciting to be such a key part of the solution to the climate challenge in aviation." comments Joakim Erlandson, CEO Creturner.

Spotnana and Creturner now announce Spotnana Carbon Removal Service as a standard solution in the technology platform. This means that an extensive and increasing volume of trips will be offered to use Creturner's method on an ongoing basis.

Spotnana Technology, USA and Creturner Group, Sweden signed an agreement last fall to jointly launch Creturner's solution to actively reduce the climate impact of air travel. The aviation market needs a clear, measurable and concrete solution and there are several initiatives that are positive in the industry, but nothing can have such a concrete effect as the Creturner model. Creturner's solution combines measurability, traceability, credibility and delivery capacity as well as permanent effect at a cost-effective price.

Creturner has its initial facility in Dalarna, Sweden, which will be significantly expanded, but is already negotiating to establish its own additional facilities in both Sweden and in several locations abroad. There is also interest from licensees to establish sites within Creturner's network.

"It is important that we scale Creturner's ability both to credibly and in the near future be able to meet volumes and to make a difference - but that we do this sustainably from both an economic and ecological perspective is absolutely crucial." comments Creturner's Chairman Daniel Moström, who has led the negotiations with the American partners and other foreign stakeholders.

Link to Spotnana's press release on the cooperation with Creturner: www.businesswire.com/news/home/20230920006682/en/Spotnana-Announces-Carbon-Removal-Offering

Link to Spotnana's blog post on Creturner: www.spotnana.com/blog/announcing-spotnana-carbon-removal/

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About Creturner Group

Creturner Group AB is a group with two business areas in environmental technology. The digital part is a technical calculation business that is expanding to strengthen its long-term potential and create a presence in the rapidly growing market for calculation capacity. The company has its own facilities in Sweden with its own energy production to reduce raw material costs and environmental impact.

The environmental technology division offers corporate customers an efficient and permanent method of carbon offsetting their operations. The method is based on Bio-CCS (Carbon Capture and Storage), which involves converting residual biomass into the element carbon and depositing it to reduce the amount of CO₂ in the atmosphere. Creturner's corporate customers can then purchase carbon offsets in the same way as traditional carbon offsets such as tree planting. Unlike tree planting, Creturner's method is immediate, permanent and clearly measurable. The follow-up is done through linked smart contracts that give the customer insight into the outcome and future financial returns from the environmental investment.

This information is information that Creturner is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-09-20 15:45 CEST.

Attachments

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