

ZignSec signs customer agreement with leading Nordic-Baltic banking group

ZignSec, through its subsidiary, Web Shield, has signed a customer agreement focused on the Baltic region with a leading Nordic-Baltic banking group.

The agreement enables the bank to leverage Web Shield's solutions to streamline the onboarding process for new merchant accounts and monitor existing clients, while ensuring adherence to local regulations and card association rules. As part of this collaboration, the bank also gains access to Web Shield's comprehensive Online Academy course catalogue to strengthen their compliance teams.

"This partnership is not just about the immediate business impact but the long-term value we can bring to the banking group and the broader financial ecosystem. Through this collaboration, we deepen our relationship with the banking sector which will generate new opportunities and contribute to further innovation." - Glenn Mac Donald, CEO, ZignSec.

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About ZignSec AB (publ)

ZignSec is a technology group in the fast-growing RegTech industry. The company provides SaaS solutions for customer due diligence and ID verification with global reach. The solutions are used by companies to optimise their processes for onboarding both corporate customers and consumers while ensuring compliance with local and global regulatory requirements for Know Your Customer (KYC) and Anti-Money Laundering (AML).

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Attachments

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