



Press Release
07 December 2023 10:00:00 CET

Bergs Timber AB (publ) applies for delisting

Norvik Hf, through its wholly-owned subsidiary Kivron AB (“Norvik”) public takeover offer for Bergs Timber AB (publ) (“Bergs Timber” or the “Company”) was declared unconditional on 29 November 2023. As previously communicated, Norvik controls more than 90 per cent of the shares in Bergs Timber and Norvik has initiated compulsory redemption of the outstanding shares in the Company. Norvik has further extended the acceptance period for the offer until 12 December 2023 in order to provide remaining shareholders an opportunity to accept the offer.

In light of the above, and at the request of Norvik, the Board of Directors of Bergs Timber has resolved to apply for delisting of the Company's Class B shares from Nasdaq Stockholm. The last day of trading in Bergs Timber's Class B shares on Nasdaq Stockholm will be announced as soon as Bergs Timber has received confirmation thereof from Nasdaq Stockholm.

Contacts

Further information can be provided by the CEO, Peter Nilsson, on telephone number +46 70 315 09 27 or CFO, Anders Marklund, on +46 70 284 47 96.

The information was submitted for publication, through the agency of the contact persons set out above, on 7 December 2023, at 10:00 CET.

About Bergs - An international wood products Group

The Bergs Group consists of independent subsidiaries, with clear responsibilities for results, that develop, produce and market processed wood for various applications.

With years of experience in wood and a great deal of competence in processing, Bergs promotes building a sustainable society based on renewable raw materials from sustainably cultivated forests in the Baltic Sea region. Operations are conducted in Sweden, Latvia, Poland and the UK, and the Group's products are sold in some 20 countries.

The largest markets consist of Scandinavia, the Baltic countries, the UK and France. The head office and Group management are located in Sweden.

The company's share has been listed on Nasdaq Stockholm since 1984.

BERGS TIMBER AB (publ)

Västra Trädgårdsgatan 15 | SE-111 53 Stockholm | Sweden | +46 (0)10 199 84 00
info@bergstimber.com | www.bergstimber.com | Org.nr: 556052-2798

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Attachments

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