

Fram Skandinavien AB (publ) publishes monthly NAV report November 2023 - NAV reaches 61 SEK per share

Significant events during the month

Carmudi continued to show growth in number of car transactions and GMV despite a downside market. In order to optimize operational performance, the company implemented cost-cutting initiatives by embracing lean operations.

EveHR has initiated a marketing program encompassing a new website appearance and social media campaign. EveHR has focused on transforming its strong new customer pipeline and lowering the operational expenses to enhance profitability. In November, EveHR received an additional capital injection of 0.3 mSEK from Fram.

The negotiation for the sale of Dragonlend to Gologiq is still ongoing regarding the Sale Purchase Agreement.

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Briefly about Fram^

Fram^ is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram^ have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-11 08:00 CET.

Attachments

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