



Press Release

28 February 2023 09:30:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 February 2023 regarding the launch of a share buyback program. In week 8 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
21.02.2023	10:40:50	200,000	154.00	30,800,000	52,080,129
21.02.2023	14:31:14	500,000	153.75	76,875,000	52,580,129
22.02.2023	09:45:05	200,000	152.50	30,500,000	52,780,129
22.02.2023	10:14:19	200,000	152.50	30,500,000	52,980,129
22.02.2023	11:40:08	100,000	152.00	15,200,000	53,080,129
22.02.2023	14:59:55	200,000	152.00	30,400,000	53,280,129
23.02.2023	09:54:34	150,000	151.00	22,650,000	53,430,129
23.02.2023	10:05:37	150,000	150.00	22,500,000	53,580,129
24.02.2023	11:12:40	400,000	154.00	61,600,000	53,980,129



24.02.2023	13:33: 18	200,000	153.50	30,700,000	54,180,129
24.02.2023	15:13: 23	200,000	153.00	30,600,000	54,380,129
		2,500,000		382,325,000	54,380,129

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
20.02.2023	11:41: 13	5,000	11.10	55,500	2,508,081
20.02.2023	11:41: 13	5,000	11.00	55,000	2,513,081
20.02.2023	14:12: 00	1,761	11.00	19,371	2,514,842
20.02.2023	14:12: 00	739	11.00	8,129	2,515,581
21.02.2023	09:46: 38	793	10.80	8,564	2,516,374
21.02.2023	09:55: 24	642	10.90	6,998	2,517,016
21.02.2023	10:15: 04	86	11.00	946	2,517,102
21.02.2023	10:15: 04	3,479	11.00	38,269	2,520,581
21.02.2023	12:33: 02	5,000	11.00	55,000	2,525,581
21.02.2023	14:48: 07	2,500	11.00	27,500	2,528,081



22.02.2023	11:21: 55	1,149	11.00	12,639	2,529,230
22.02.2023	13:05: 16	3,851	11.10	42,746	2,533,081
22.02.2023	13:16: 44	1,000	11.10	11,100	2,534,081
22.02.2023	13:16: 44	2,921	11.10	32,423	2,537,002
22.02.2023	13:16: 44	1,079	11.10	11,977	2,538,081
22.02.2023	15:00: 31	37	11.02	408	2,538,118
22.02.2023	15:47: 51	2,463	11.10	27,339	2,540,581
23.02.2023	10:00: 35	2,500	11.10	27,750	2,543,081
23.02.2023	10:03: 42	1	11.00	11	2,543,082
23.02.2023	13:52: 30	222	11.06	2,455	2,543,304
23.02.2023	13:52: 30	60	11.06	664	2,543,364
23.02.2023	13:52: 38	291	11.08	3,224	2,543,655
23.02.2023	13:52: 38	4,174	11.08	46,248	2,547,829
23.02.2023	13:52: 39	253	11.08	2,803	2,548,082
23.02.2023	14:12: 03	588	11.10	6,527	2,548,670



23.02.2023	14:12: 03	4,411	11.10	48,962	2,553,081
24.02.2023	11:51: 46	207	11.06	2,289	2,553,288
24.02.2023	11:51: 46	2	11.06	22	2,553,290
24.02.2023	11:51: 46	195	11.06	2,157	2,553,485
24.02.2023	11:51: 46	237	11.06	2,621	2,553,722
24.02.2023	11:51: 50	650	11.06	7,189	2,554,372
24.02.2023	12:17: 40	10	11.06	111	2,554,382
24.02.2023	12:26: 54	3,699	11.06	40,911	2,558,081
24.02.2023	12:46: 55	269	11.06	2,975	2,558,350
24.02.2023	13:18: 32	194	11.20	2,173	2,558,544
24.02.2023	13:18: 32	1,681	11.20	18,827	2,560,225
24.02.2023	13:18: 32	353	11.20	3,954	2,560,578
24.02.2023	13:18: 32	4,832	11.20	54,118	2,565,410
24.02.2023	13:18: 32	82	11.20	918	2,565,492
24.02.2023	13:18: 32	43	11.20	482	2,565,535



24.02.2023	13:18: 32	46	11.20	515	2,565,581
		62,500		691,816	2,565,581

The Bank held 54,383,210 of own shares and SDRs prior to the transactions in week 8 and holds 56,945,710 shares and SDRs by the end of the same week. The Bank currently holds 3.77% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 4,929,973 shares and 478,276 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 7,925,000 shares may repurchased in Iceland, corresponding to 0.52% of the current issued capital (total 0.56% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 1,500,000,000 for purchased shares in Iceland (ISK 1,600,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)