

Standard form – Notification of the acquisition or disposal of major proportions of voting rights

Notification in accordance with act nr. 20/2021

- 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱ: JBTM JBT Marel Corporation
- 2. Reason for the notification (please tick the appropriate box or boxes):
 - $\boxtimes\;$ an acquisition or disposal of voting rights
 - □ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - $\hfill\square$ an event changing the breakdown of voting rights
- Full name of person(s) subject to the notification obligation ⁱⁱ:
 Eyrir Invest hf., kt. 480600-2150, Skólavörðustíg 13, 101 Reykjavík
- 4. Full name of shareholder(s) (if different from the person mentioned in point 3.) ⁱⁱⁱ **Not applicable**
- Date of the transaction and date on which the threshold is crossed or reached ^{iv}:
 3 January 2025
- Threshold(s) that is/are crossed or reached:
 Over 5%
- 7. Notified details:

A) Voting rights attached to shares

A) Voling rights attached to shares							
Class/type of	Situation previous to the Triggering transaction ^v		Staða eftir flöggunarskyld viðskipti ^{vi}				
shares (if possible using the ISIN CODE)	Number of Shares	Number of voting right ^{vii}	Number of Shares	Number of voting right ^{viii}		% of voting rights	
			Direct	Direct ^{ix}	Indirect ^x	Direct	Indirect
US4778391049	0	0	3,368,233	3,368,233		6,56%	
SUBTOTAL A (based on aggre- gate voting rights)		0	3,368,233	3,368,233		6,56%	

B) Financial Instrun	nents in accordan	ce with Article 14(1)a of	Act nr. 20/2021	
Resulting situation	after the triggerin	ng transactionxi ^{xi}		
Type of financial instrument	Expiration Date ^{xii}	Exercise/Conversion Period/ Date ^{xiii}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				

C) Financial Instrun	nents in accorda	nce with Article 14(1)b o	f Act nr. 20/2021		
Resulting situation after the triggering transactionxi ^{xi}					
Type of financial instrument	Expiration Date ^{xiii}	Exercise/Conversion Period/ Date ^{xiv}	Physical orsettlement	Number of voting rights	% of voting rights
		SUBTOTAL C (in relation to	all expiration dates)		

Total (A+B+C) [if applicable]	Number of voting rights	% of voting rights
	3,368,233	6,56%

- 8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xv}:
- In case of proxy voting: Proxy voting [name of the proxy holder]

will cease to hold [number] voting rights as of [date]

10. Additional information: Reference is made to Eyrir Invest hf.'s notification dated 2 November 2022, on the rights of Eyrir Invest hf.'s lenders to receive payments due in the form of a certain amount of shares in Marel hf. or their equivalent upon sale, and notification, dated 20 December 2024, on the sale of all of Eyrir Invest hf.'s shares in Marel hf. to John Bean Technologies Corporation. Eyrir Invest hf. accepted the voluntary takeover offer of John Bean Technologies Corporation to the shareholders of Marel hf. which ended at 12:00 noon GMT on 20 December 2024, whereas results of the offer were published on the same day. John Bean Technologies Corporation has now changed its name to JBT Marel Corporation. In the settlement of the transaction on 3 January 2025, Eyrir Invest hf. received 5,044,720 shares in JBT Marel Corporation. Following the settlement of the transaction, Eyrir Invest hf. delivered 1,676,487 shares in JBTM to its lenders as repayment of a loan, cf. the notification dated 2 November 2022. Upon settlement and repayment of the loan Eyrir Invest hf. currently owns 3,368,233 shares in JBTM.

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Reykjavik

8 January 2025