

Gapwaves receives an order from Asian Tier 1

Gothenburg, June 11, 2024: Gapwaves today announces a new collaboration with an Asian Tier 1. The order includes design, development and prototypes of waveguide antennas for Automotive radars, intended for Advanced Driver Assistance Systems (ADAS), based on Gapwaves' Multi-Layer Waveguide (MLW) technology. The order amounts to approximately MSEK 5.3 with expected deliveries in Q4 2024 and Q1 2025.

Gapwaves CEO Jonas Ehinger comments: *“Receiving our first development project order from an Automotive Tier 1 headquartered in Asia marks an important achievement for our company in the automotive market for radar sensors. This new collaboration not only expands our global reach and customer base but also demonstrates the significant value Gapwaves' patented waveguide technology can offer this fast-growing market, combining high performance, low losses, and cost-effectiveness in production in a high-volume setting for the automotive market.”*

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

Attachments

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