

Results of the Shareholders' Meeting of Solid Clouds hf. 30 May 2025

At the shareholders' meeting of Solid Clouds hf., which concluded around 14:15 on 30 May 2025, the shareholders approved the Board of Directors' proposal to amend the Board's authorization to increase the share capital of the company.

As a result, all conditions stipulated in the subscription commitments received by the company have now been fulfilled for the issuance of 200,607,335 shares at a price of ISK 1.5, totaling ISK 300,911,005.

As previously disclosed, the purpose of the financing is to strengthen the company's financial position and support the continued growth and development of the game Starborne: Frontiers.

Íslandsbanki Corporate Finance acted as advisor for the share issuance, and Lagahvoll provided legal counsel.

For further information please contact

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Attachments

[Results of the Shareholders' Meeting of Solid Clouds hf. 30 May 2025](#)

[Solid Clouds Fundargerð Hluthafarfundar 30 Maí 2025](#)