



Press release

Trelleborg, April 17, 2024 08:30:00

Trelleborg acquires Finnish pipe repair specialist

Trelleborg Group has, through its business area Trelleborg Industrial Solutions, signed an agreement to acquire BP-Tech Group, including Boldan and Spraypoxy, a Finnish pipe repair specialist.

Headquartered in Rajamäki, Finland, the business is an innovation leader for trenchless pipe repair including liners, resins, and specialist equipment. Sales in 2023 amounted to just over SEK 220 M in 24 countries worldwide. The business has a strong portfolio including a proprietary spray-in-place solution and offers industry leading contractor training.

“This acquisition strengthens Trelleborg’s leading position in a fast-growing industry. Aging infrastructure in Europe and North America sees between 25 and 50 percent of piped water lost to leaks annually with significant cost and environmental consequences. Trenchless technology is a sustainable and cost-effective solution that allows critical infrastructure to be repaired rapidly and with minimum disruption to property owners” says Jean-Paul Mindermann, President of the Trelleborg Industrial Solutions business area.

The pipe repair market is forecast to grow strongly over the coming years as utility companies and civic authorities address critical infrastructure. Trelleborg has made a number of recent investments, including acquisitions, in response to growing demand around the world.

The transaction is expected to be finalized in the second quarter of 2024.

Contacts

Media: Vice President Communications Tobias Rydergren, +46 (0)410 67015, +46 (0)733 747015, tobias.rydergren@trelleborg.com

Investors/analysts: Vice President IR Christofer Sjögren, +46 (0)410 67068, +46 (0)708 665140, christofer.sjogren@trelleborg.com

About Us

Trelleborg is a world leader in engineered polymer solutions that protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. In 2023, The Trelleborg Group had annual sales of approximately SEK 34 billion in around 40 countries. The Group comprises three business areas: Trelleborg Industrial Solutions, Trelleborg Sealing Solutions and Trelleborg Medical Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

Attachments

[Trelleborg acquires Finnish pipe repair specialist](#)