

DONE.AI GROUP AB COMPLETES SETTLEMENT OF VENDOR NOTES THROUGH DIRECTED SET-OFF ISSUES OF A TOTAL OF 8,700,557 SHARES

The directed shares issue, resolved upon by the extraordinary general meeting of Done.ai Group AB (the “Company”) on 10 July 2025, has now been subscribed for and paid by way of set-off against vendor notes totalling SEK 118,046,502 (converted from NOK based on an exchange rate of 0.94374). In total 8,431,893 shares were subscribed for in this directed share issue.

In addition, the board of directors of the Company has, based on the authorisation granted by the annual general meeting on 10 April 2025, resolved upon a directed share issue of an additional 268,664 shares to a former Frisikt AS shareholder. The seller has subscribed for and paid the new shares by way of set-off against a vendor note amount of SEK 3,761,298 (converted from NOK based on an exchange rate of 0.94374) received in connection with the sale of Frisikt AS to the Company in April 2025.

The share issues mark the completion of the Company’s obligations under the related M&A transactions, while strengthening the Company’s balance sheet, further integrating the acquired businesses and aligning the former owners as shareholders in Done.ai.

The subscription price was SEK 14 per share in both share issues. The subscription price was agreed in the share purchase agreements, pursuant to which the vendor notes were issued, through negotiations on an arm’s length basis and corresponds to the subscription price of the directed cash issue carried out by the Company through an accelerated bookbuilding process on 27 May 2025, which triggered obligations for the sellers to reinvest their claims under the vendor notes in new shares in the Company. Accordingly, the purpose of the directed share issues and the reason for deviating from the shareholders’ preferential right was to settle the vendor notes and effectuate the sellers’ reinvestments in Done.ai.

Following registration of both share issues with the Swedish Companies Registration Office, the total number of shares and votes in Done.ai will be 82,377,614 and the share capital SEK 8,237,761.4.

Following the series of strategic acquisitions, Done.ai has scaled its platform from SEK 30 million in annual revenues last year to over SEK 350 million pro forma, achieving operational profitability.

PRESS RELEASE

14 July 2025 21:15:00 CEST



For further information please contact:

Staffan Herbst, CEO

Tel: +46 10 490 07 00, ir@done.ai

Certified Adviser

The Certified Adviser to Done.ai Group AB on Nasdaq First North Growth Market is Partner Fondkommission.

Address: Smålandsgatan 10, 111 46 Stockholm

Telephone: +46 (0)8-598 422 30

Website: partnerfk.com

About Done.ai

Done.ai has entered a new chapter marking its transformation from a traditional ERP vendor into a one-stop shop for modern businesses, offering an integrated suite of AI-powered tools that span the full operational workflow. With a modular, API-first architecture, businesses can manage their entire value chain, from first customer touchpoint to back-end accounting, fully integrated in one automated, end-to-end platform.

Through the integration of embedded financial services such as automated treasury management, payment solutions, spend management, and open banking, Done.ai aims to redefine how businesses manage liquidity and financial operations. These services will initially be launched through an exclusive three-year distribution agreement to 24SevenOffice's extensive customer base, ensuring rapid rollout and adoption.

Combining deep technological expertise, strategic partnerships, and AI-driven automation, Done.ai delivers real-time financial control, operational efficiency, and unmatched scalability, positioning the company as a leading AI-native fintech platform for the business sector.

Done.ai is headquartered in Sweden and listed on Nasdaq First North Growth Market under the ticker DONE.