

Arcario's K33 Signs Investment Agreement with Liquid Mercury

Arcario AB ("Arcario") and its subsidiary K33 Holding AS ("K33") have today entered into an investment agreement with Option Technologies Solutions International LLC ("Liquid Mercury"). The agreement facilitates an investment of up to USD 500,000 from Liquid Mercury into K33 based on a post-money valuation cap for K33 of USD 30 million.

Today's agreement follows on the heels of the non-binding term sheet announced on July 3, 2023, and represents the formalization of the proposed strategic partnership. The investment takes the form of a SAFE (Simple Agreement for Future Equity), an innovative approach that allows investors to secure the right to purchase shares in a future equity round, providing a streamlined method for startups to raise funding.

Per the terms of this agreement, Liquid Mercury obtains the right to invest up to USD 500,000 (approximately SEK 5.3 million), convertible to shares in a future financing round at a 25% discount. This conversion will be based on a post-money valuation cap for K33 of USD 30 million (approximately SEK 317 million).

In addition to the financial terms, the agreement includes other stipulations. One notable provision is the right for Liquid Mercury to designate a board observer in K33. This empowers Liquid Mercury to have an active role in shaping K33's strategic trajectory, thereby enhancing the value of its involvement beyond mere financial contribution.

Headquartered in Chicago, Liquid Mercury is a global leader in professional trading technology, renowned for their institutional-grade infrastructure and best-in-class trading tools. By joining forces, Liquid Mercury and K33 are set to bridge the gap between traditional trading and the burgeoning world of crypto.

"This agreement signifies a strengthening of the strategic alliance between K33, Arcario, and Liquid Mercury," affirmed Torbjørn Bull Jenssen, CEO of K33 and Arcario. "It marks a pivotal step in K33's journey, further reinforcing our shared belief in the vast potential of digital asset wealth management. This partnership is expected to amplify our efforts to offer a premier trading platform for digital assets."

The completion of this investment agreement underscores K33's commitment to building a robust, secure, and user-friendly platform for digital asset trading. As Liquid Mercury steps into the role of a strategic investor and partner, Arcario presses forward with its overarching strategy to harness the potential of the digital asset industry.

For more information, please contact Arcario's IR team at ir@arcario.com, visit arcario.com/ir, or K33's website k33.com.

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About Arcario

[Arcario](#) is a Scandinavian trailblazer in the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes K33, a research-led digital assets brokerage, Green Data, an eco-friendly Bitcoin mining operation, and minority stakes in LN Markets, a Bitcoin exchange leveraging the Lightning Network, Pure Digital, a digital currency interbank OTC market and Finpeers, a startup democratizing access to private financial markets through tokenization. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

About K33

[K33](#) is an innovative, research-led digital assets brokerage, empowering EMEA clients with industry-leading insights, multi-exchange brokerage services, and tailored managed funds. Accessible at k33.com or through distribution partners, the unified K33 platform offers a comprehensive suite of digital asset investment solutions.

About Liquid Mercury

[Liquid Mercury](#) is a renowned leader in trading technology and custody solutions, headquartered in Chicago. Powering professional crypto trading, Liquid Mercury serves as the number one choice for sophisticated buy-side and institutional sell-side legacy trading professionals transitioning into crypto. Its offerings include institutional-grade infrastructure, access to deep liquidity, and superior trading tools.

Attachments

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