

Finwire Interview: CEO Anders Weilandt on Chordate Medical's Q3 Report 2024

Yesterday, November 5, Chordate's CEO, Anders Weilandt, presented the company's Q3 report for 2024 on Finwire TV. He also answered viewer questions, discussing topics such as the ongoing exit process and the two current studies, PM009 and PM010.

"It's essential that we enter this exit process with a strong cash position. I don't think any shareholder wants us to sit down and negotiate the sale of the business with a weak cash position, as that will immediately affect the counterparty's behavior in the negotiation. So now it's crucial that we strengthen our finances and are well-prepared to carry out the entire exit process."

What are the key milestones in PM009 and PM010, and how might they impact valuation in the exit process?

"Both studies have the potential to significantly impact the sales process. PM009 aims to determine if there are indications that Ozilia is effective for patients who have no other options. Those who have started CGRP treatment have exhausted several other preventative drugs without success. If we can identify patients who respond to Ozilia, it will be an interesting finding, as it would suggest that we are as effective or better for these patients than the highly advanced and expensive drugs available."

"PM010 is long-term and important for that very reason. It provides a much longer and broader understanding of Ozilia's effect pattern and how frequently patients would want treatment. The results will guide doctors on what to expect regarding patient behavior and the necessary treatment frequency. This impacts the volume per patient and, essentially, billing potential. So, it clearly affects a sales process."

[Watch the full interview](#) (in Swedish)

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About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked Ozilia® Migraine, a neuromodulation and drug-free treatment technology for chronic migraine and chronic rhinitis. The treatment has clinically proven efficacy according to a recent study, and is marketed in selected markets in the EU and the Middle East. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at www.chordate.com

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Vator Securities AB.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Attachments

[Finwire Interview: CEO Anders Weilandt on Chordate Medical's Q3 Report 2024](#)