

PRESS RELEASE

06 October 2020 18:55:00 CEST

Offentliga Hus issues senior unsecured green bonds in a total amount of MSEK 550, announces the results of the tender offer and confirms that the condition for redemption of its 2017/2021 bonds have been fulfilled

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Issue of senior unsecured green bonds

Offentliga Hus i Norden AB (publ) (the “**Company**” or “**Offentliga Hus**”) has successfully issued senior unsecured green bonds, denominated in SEK, in a total amount of MSEK 550 under a framework of MSEK 1,000, with a tenor of 3.5 years and an issue date of 12 October 2020 (the “**New Bonds**”). The New Bonds accrues with an interest of 3m Stibor + 3.15%. The Company intends to apply for admission to trading of the Bonds on the sustainable bond list of Nasdaq Stockholm.

The proceeds from the New Bonds will be used in accordance with the Company’s Green Finance Framework and applied towards repurchase and redemption of the Existing Bonds (as defined below).

“Today’s successful green bond issue is a testament to the investors’ appreciation of our ambitious work regarding sustainability. In addition, is it a natural extension of the refinement of the Company’s balance sheet and financial position, focusing on longer maturities and lower financing costs. The listing of the Company’s shares on First North Premier is expected to increase the liquidity of the Company by around BSEK 1.2, which will provide us with an additional space for acquisitions in an amount of up to BSEK 3.” comments Fredrik Brodin, CEO.

“We are immensely thrilled by the great interest shown by the investors in this transaction, which affirms the strengths of our business model and boosts several of our key metrics. Following the end of August, we have refinanced short-term debt in an aggregate amount of MSEK 820, whereby the average interest rate on our interest bearing debt portfolio has decreased from 3.14% to approximately 2.57%. Following this bond issue, the average maturity of our debt portfolio is approximately 3.5 years”, comments Magnus Sundell, CFO.

Tender offer and redemption

Furthermore, Offentliga Hus announces the results of the voluntary tender offer (the “**Tender Offer**”) to the holders of the Company’s outstanding senior unsecured floating rate bonds, maturing 15 June 2021, ISIN SE0010023259 with an issued volume of MSEK 700 (the “**Existing Bonds**”).

The Tender Offer expired at 12:00 CEST today. In connection with the Tender Offer, the holders of the Existing Bonds have accepted a repurchase of the Existing Bonds in an amount corresponding to a total nominal amount of MSEK 297. Offentliga Hus hereby announces that the Company intends to proceed with the Tender Offer and the price for the Existing Bonds in the Tender Offer is 103.91% of the nominal amount together with accrued interest. Following a completed Tender Offer the Company holds Existing Bonds of MSEK 479 in aggregate. Settlement of the Tender Offer will occur at or around 12 October 2020. Pursuant to the successful issue of the New Bonds, the Company will, as announced, redeem the Existing Bonds as per 3 November 2020 (the “**Redemption Date**”). In accordance with item 9.3 of the terms and conditions of the Existing Bonds, the Company will pay 103.5% of the nominal amount (i.e. SEK 1,035,000 per Existing Bond), plus accrued interest up until the Redemption Date, to the individuals registered as holders of Existing Bonds in Euroclear Sweden’s register on the record date, 27 October 2020.

Nordea and Swedbank have acted as dealer managers, joint bookrunners and tender agents in connection with the new issue and tender offer. Gernandt & Danielsson has acted as legal counsel.

Dealer managers, joint bookrunners and tender agents:

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About Offentliga Hus i Norden AB (publ)

Offentliga Hus is a growth-oriented property company with a focus on community service properties, where the tenants are predominantly, directly or indirectly, made up of public sector. The Company is geographically focused on larger and medium-sized cities in Sweden. By offering suitable premises at market conditions, we are an attractive partner for the state, regions and municipalities in need of long-term and efficient property solutions.

This information is information that Offentliga Hus i Norden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-10-06 18:55 CEST.

Attachments

[Offentliga Hus issues senior unsecured green bonds in a total amount of MSEK 550, announces the results of the tender offer and confirms that the condition for redemption of its 2017/2021 bonds have been fulfilled](#)