

Raketech signs credit facility of EUR 15 million to support continued growth through acquisitions

Raketech, the iGaming performance marketing partner, today announced that the company has signed a one-year revolving credit facility of EUR 15 million with Avida Finans AB. The credit facility enables Raketech to continue to grow through strategic acquisitions and can further be used for financing of working capital, other investments and other general corporate purposes. Interest on the facility is 4,25% plus an annual commitment fee paid upfront. The facility will replace the existing credit facility of EUR 10 million with Swedbank.

Oskar Mühlbach, CEO of Raketech said: “We are delighted to enter into this new relationship with Avida Finans and take advantage of the strong debt markets to strengthen our financial flexibility. The new agreement offers beneficial terms and enables us to keep a high pace in our M&A activities to propel our group growth on strategically important markets”.

The credit facility includes an extension option and can thus be renewed annually from its first date of utilization subject to certain conditions. Raketech will continue to evaluate further long-term financing opportunities, in line with its growth strategy and M&A agenda.

For more information, please contact:

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About Raketech Group

Raketech is a leading online affiliate and content marketing company, with expertise in delivering comparison services for sports and gaming, online guides, communities and social media products. Raketech guides sports and gaming enthusiasts to the best possible services, while also delivering high-quality traffic and leads to its partners. Raketech grows both organically and via acquisitions and operates its business in accordance with a clear framework for responsible affiliate marketing services. The company's shares are listed in Nasdaq First North Premier Growth Market with ticker RAKE. Erik Penser Bank AB is the company's Certified Adviser: +46 8 4638300 / certifiedadviser@penser.se. For more information, visit www.raketech.com.

Attachments

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