

Bergman & Beving acquires Labsense

Bergman & Beving has today acquired all shares in Labsense Oy. The company is a distributor for several global leading suppliers of technical laboratory equipment, which are sold to both public and private sectors in Finland. The company is located in Nokia, Finland, has 6 employees and a turnover of approximately MEUR 3, with good profitability.

"The acquisition of Labsense enables us to take a step into the interesting niche of laboratory equipment. Labsense has a high level of technical expertise and complement its product offerings with service and maintenance, which creates strong customer loyalty", says Oscar Fredell, Head of Division Industrial Equipment.

"I feel confident to hand over the ownership to Bergman & Beving. Together, we will continue to develop the business with the aim to strengthen the position in Finland, and further expand our strong offerings also into the other Nordic countries", says former majority owner Tero Korkola, who will continue as CEO in the company.

Labsense will be part of the Division Industrial Equipment and closing will take place with immediate effect. The acquisition is expected to have a marginally positive impact on Bergman & Beving's earnings per share during the current financial year.

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Bergman & Beving AB (publ)

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Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 30 companies represented in more than 25 countries. Read more about our operations at bergmanbeving.com.

Attachments

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