

PRESS RELEASE
September 15, 2022

Hedin Mobility Group completes acquisition of four Mercedes-Benz dealerships in Antwerp

Hedin Mobility Group strengthens its position on the Belgian market and its representation of the Mercedes-Benz brand.

MÖLNDAL, SWEDEN, 15 September 2022 -- Hedin Mobility Group's subsidiary Hedin Automotive Belgium AB has today completed the acquisition of four Mercedes-Benz dealerships in Antwerp from Mercedes-Benz Group that was announced on February 15, 2022.

The business of the four dealerships, which together employs approximately 80 people, is transferred to Hedin Automotive Belgium AB as of today, September 15, 2022.

Following the completed acquisition, Hedin Automotive now operates 19 Mercedes-Benz dealerships, and three Toyota/Lexus dealerships, in Belgium. In 2021, Hedin Automotive Belgium AB sold 9,223 new Mercedes-Benz vehicles and trucks and had a total turnover of €438m.

Anders Hedin, founder and CEO of Hedin Mobility Group, said:

"We are glad to welcome these four dealerships and their teams to Hedin Mobility Group. This acquisition fortifies our position as the largest Mercedes-Benz retailer in the important Belgian market."

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility providers. The Group employs more than 6,300 people and operates approximately 240 dealerships in eight countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. The Group represents approximately 40 brands and is also the importer for Ford in Sweden; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in 11 countries**, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

** Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.

Image Attachments

[Hedin Automotive MB Antwerp Linkeroever](#)

Attachments

[Hedin Mobility Group completes acquisition of four Mercedes-Benz dealerships in Antwerp](#)