

Press Release
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Growing within electric car charging: Soltech Energy acquires 80% of the charging company Kalema E-Mobility

On September 1, Soltech Energy Sweden AB (publ) acquired 80 percent of the shares in Kalema E-Mobility AB (Kalema E-Mobility) with entry on the same day. The company has a turnover of approximately SEK 20 million with good profitability and has approximately 15 employees based in Borlänge. The acquisition is Soltech's first within the electric car charging industry and the company have excellence in electric car charging projects for companies and private individuals but also in solar energy services. The acquisition is financed entirely from own cash and with newly issued Soltech shares.

Soltech has an aggressive growth strategy with acquisitions in the solar, roof/sheet, facade and electrical engineering industries. Together, these companies must create synergy effects and be able to offer customers and partners comprehensive solutions and cross-border expertise. Now Kalema E-Mobility will be the Group's first acquisition specializing in the growing industry of electric car charging.

– This acquisition gives us strategic cutting-edge expertise in advanced platform solutions for electric car charging, which will create major competitive advantages for us. It is a fast-growing company in the heart of Dalarna and the fact that they also offer solar energy services adds further value. I would like to warmly welcome Martin Götesson and his team to Soltech, **says Stefan Ölander, CEO of Soltech Energy.**

Advanced services in electric car charging are in demand

Kalema E-Mobility offers comprehensive solutions in planning, installation, and operation of large electric car charging stations, associated software for customer management and billing, energy storage and solar energy. The company is based in Borlänge and has had a rapid growth curve. Recently, the company has also been

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commissioned to planning what will become Sweden's largest private charging station for electrified trucks. As the number of electric cars in Sweden increases, so does the demand for more advanced and large-scale comprehensive solutions in electric car charging for both passenger cars and the transport sector.

– We have big visions of the future, knowing that tomorrow's society will be electrified. Therefore, it feels great that we now belong to the Soltech Group, which will help us to further increase growth and at the same time create even greater benefit for our customers. Solar energy and electric car charging goes hand in hand, and we are very much looking forward to finding cooperation opportunities with our new sister companies, **says Martin Götesson, CEO of Kalema E-Mobility.**

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About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 72 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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