

Arion Bank – Consensus estimates Q2 2024

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 6 (all of which have been updated or confirmed before the report)

KPI (MISK, unless otherwise specified)	Q2 2024E
Net interest income	11,710
Net interest margin (%)	3.1
Operating income	16,274
Operating expenses	- 7,121
Cost-to-core income (%)	47.5
Net earnings	5,923
Return on Equity (%)	11.7
CET 1 ratio (%)	18.8
Earnings per share (ISK)	4.05

More consensus estimates can be found on Arion Bank's webpage: <https://www2.arionbanki.is/english/about-us/investor-relations/financial-information/analysts/>

Arion Bank's Q2 report will be released on Thursday, July 25th, following the close of Nasdaq Iceland.