

EUROBATTERY MINERALS DISCONTINUES CORCEL MINERALS PROJECT AND SHARPENS STRATEGIC FOCUS ON CORE ASSETS

Stockholm, 10 April 2026 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) today announces a strategic update, including the decision to discontinue the Corcel Minerals project in Spain, as part of a sharpened focus on its core assets and long-term value creation.

The Board of Directors has conducted a comprehensive review of the Company’s project portfolio and concluded that Eurobattery Minerals’ human, technical, and financial resources must be concentrated on the two assets with the greatest value-creation potential for shareholders: the San Juan tungsten project, located in A Gudiña, Galicia (Spain), and the Hautalampi battery mineral project which lies in Outokumpu, North Karelia (Finland).

In this context, the Company has decided not to proceed with the development of the Corcel Minerals project (located in northwestern Spain). Following a thorough assessment, the Board considers that current market conditions and the Company’s strategic priorities do not justify the allocation of further resources to this project at this time. As part of the strategic portfolio review, the Company will update the valuation of its assets in the relevant financial statements accordingly.

The financial impact of this decision on the Company’s balance sheet is expected to be limited. Any accounting adjustments will be reflected in the Company’s financial statements in accordance with applicable accounting standards.

“This decision reflects a disciplined approach to capital and resource allocation. By concentrating our efforts on our two core assets, we are positioning Eurobattery Minerals to deliver maximum value for our shareholders,” says Roberto García Martínez, CEO of Eurobattery Minerals AB

Language versions

Eurobattery Minerals AB publishes information in English, Swedish, and German for the convenience of our shareholders and stakeholders. In the event of any discrepancies or inconsistencies between the language versions, the English version shall prevail.



About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined minerals, the Company's focus is to realize numerous mining projects in Europe to supply critical raw materials and, by doing so, power a cleaner and more just world.

Please visit eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) as well.

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This information is information that Eurobattery Minerals is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-04-10 18:00 CEST.

Attachments

[Eurobattery Minerals discontinues Corcel Minerals project and sharpens strategic focus on core assets](#)