



Press Release

04 October 2023 17:30:00 GMT

Arion Bank: Covered Bond Offering Results

Today Arion Bank hf. has concluded a sale of a covered bond series ARION CBI 30 for a total of ISK 4,240 m.

A total of 10 bids for ISK 7,040m were received in the series ARION CBI 30 at a yield in the range of 3.69 - 3.76%. Bids in the amount of ISK 4,240m were accepted at a 3.72% yield. The size of the series following the issuance will be ISK 11.260m.

In accordance with the offering announcement, holders of series ARION CB 24 were offered to sell in the series at a predetermined clean price of 98.4217 in exchange for ARION CBI 30. The exchange offer results in Arion Bank buying back ISK 2,020m in the series ARION CB 24.

The bonds are scheduled to be admitted to trading on Nasdaq Iceland on October 11th 2023.

The offering is managed by Arion Bank Capital Markets.

For any further information please contact:

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Attachments

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