

## **DistIT AB obtains consent from bondholders to amend the terms and conditions of its bonds**

On February 22, 2023, DistIT AB (the "Company") announced that the Company has instigated a written procedure in order to obtain consent from holders of its senior unsecured callable floating rate bonds with ISIN SE0015949359 (the "Bonds") to certain amendments to the terms and conditions of the Bonds.

The Company hereby announces that the required quorum was obtained in the written procedure and that the required majority of the votes cast in the written procedure were in favour of the proposal (61 percent of the bondholders were present, all in favour of the proposal).

In short, the amendments to the terms and conditions of the Bonds entail:

- that the proceeds of the rights issue resolved by the Company shall be added to EBITDA to determine whether the payment of the dividend that was resolved by the 2022 Annual General Meeting is permitted under the terms and conditions of the Bonds; and
- that holders of Bonds representing at least 10 % of the adjusted nominal amount may at any time require that 20 % of the total aggregate nominal amount is redeemed on 19 February 2024. However, such request can be made no later than 10 business days prior to 19 February 2024.

The amended terms and conditions of the Bonds are in force from today's date, March 15, 2023.

Furthermore, the Company has received the waiver (of exercise of rights under the terms and conditions of the Bonds) which is necessary for the remaining part of the earn-out consideration that may be paid to the seller of EFUEL, Redstone Investment Group SA, to be deferred together with the issuance of the promissory note of approximately SEK 12.2 million of the earn-out consideration.

On April 28, 2023, the Company will pay a consent fee to the bondholders corresponding to one percent of the total aggregate nominal amount to be distributed pro rata. The record date, on which a bondholder must hold one or more Bonds to obtain the consent fee, is April 21, 2023.

The amended terms and conditions of the Bonds will be available on the Company's website [www.DistIT.se](http://www.DistIT.se).

## Contacts:

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## About DistIT AB

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DistIT acquires, owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in Europe. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier Growth Market exchange and DistIT's Certified Adviser is Erik Penser Bank AB.

## Attachments

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