



PRESS RELEASE

06 October 2023 08:00:00 CEST

## Vestum contemplates issuance of senior unsecured bonds and announces a conditional bond tender offer

Vestum AB (publ) ("Vestum") has mandated Danske Bank A/S, Danmark, Sverige Filial, Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) as joint bookrunners to arrange bond investor meetings commencing today 6 October 2023, to explore the conditions to issue a senior unsecured bond loan. Subject to market conditions, a bond issue with a tenor of 2.5 years and an expected volume of SEK 600,000,000 (the "New Bonds") within a framework of SEK 1,000,000,000 may follow.

The proceeds of the contemplated bond issue will be used to, firstly, repurchase Vestum's outstanding 2021/2024 bonds (the "Existing Bonds") which currently have an outstanding volume of SEK 1,500,000,000 and, secondly, for general corporate purposes (including acquisitions and investments). Vestum will, in connection with the allocation of the New Bonds, consider, among other factors, whether or not the relevant investor seeking an allocation of the New Bonds has participated in the Tender Offer (as defined below), subject to the terms set out in the Tender Information Document (as defined below).

In conjunction with the contemplated new issue, Vestum has today announced a conditional offer to holders of Existing Bonds, to repurchase Existing Bonds for cash at a price of 100.75 per cent of the nominal amount plus accrued and unpaid interest (the "Tender Offer"). The Tender Offer is subject to the terms described in the tender information document dated 6 October 2023 and which is available on Vestum's website (the "Tender Information Document"). The Tender Offer is in its entirety conditional upon, among other things, a successful issue of the New Bonds and the amount that Vestum intends to use for repurchases under the Tender Offer will not exceed the proceeds from the New Bonds.

The Tender Offer expires at 12:00 CEST 11 October 2023, unless extended, re-opened, withdrawn or terminated at the sole discretion of Vestum. Settlement of the Tender Offer is expected to occur on or around 18 October 2023.

**For additional information, please contact:**

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**About Vestum**

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*Vestum is an industrial group that provides niche services and products to civic infrastructure. Our portfolio of leading specialists has extensive industry experience, broad competence and strong local presence. Vestum has approximately 2,000 employees in Sweden, Norway, Denmark and the UK.*

*For additional information, please visit: [www.vestum.se](http://www.vestum.se)*

*Vestum's share is traded under the short name VESTUM on Nasdaq Stockholm.*

*This information is information that Vestum AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-06 08:00 CEST.*

**Attachments**

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