

Logistea acquires a property in Falun with an underlying property value of MSEK 275

Logistea AB (publ) has today entered into an agreement regarding the acquisition of the property Främby 1:33 in Falun. The Property has an underlying property value of MSEK 275 and a lettable area of approximately 42,500 sq.m. NKT (Sweden) AB leases all areas within the Property. The annual rental income amounts to approximately MSEK 24.2 with an average remaining lease term of approximately 13.5 years.

Logistea increases its property portfolio and has today entered into agreement regarding the acquisition of a property in Falun. The property Främby 1:33 is located in central Falun close to E16. Closing of the transaction is expected to take place on 22 March 2024.

The Property has a total lettable area of approximately 42,500 sq.m. The tenant is NKT (Sweden) AB which leases all areas within the property through a triple-net lease agreement with lease term until 2037-09-30. The annual rental income amounts to approximately MSEK 24.2 (excluding rent supplements and property tax).

We continue to grow further by acquiring a property with very good earning capacity via a long-term lease agreement with a financially stable tenant, whom we already have a very good cooperation with in our existing property portfolio, said Anders Nordvall, Deputy CEO and Head of Transactions, Logistea.

The transaction is financed through a bank loan and own funds.

After the acquisition Logistea's property portfolio amounts to approximately SEK 5.85 billion and the remaining average lease term amounts to 8.1 years.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

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