

# Mangold Insights publishes updated analysis on CYBER1, following Q1 2023 Results

**Stockholm, Sweden – 31st May 2023 – Mangold Insight, has produced an updated equity research and analysis of Cyber Security 1 AB (Publ), following the Q1 2023 results.**

Mangold has maintained its positive view of the direction of CYBER1, based on the recent financial report and strategic initiatives. Mangold Insight provides informative analysis of CYBER1 to the current and prospective shareholders, as well as detailing key strategic components that will shape future performance.

Mangold has increased the target price to EUR 0,044 (0,040) per share. Mangold has stated from their analysis that the company is undervalued given higher profitability as well as high growth. The company trades at an EV/S multiple of 0.4 on the 2023 expected sales, which Mangold Insights believes to be low.

The English version of the equity research is attached to this release.

Historical analysis can be found on the below link:

Mangold Insight Website: <https://mangold.se/bolag/cyber-security-1/>

## About Mangold Insight

Mangold Insight is Mangold Fondkommission's commissioned analysis service whose purpose is to contribute to new investor perspectives and raise the stock market's eyes for small and medium growth companies listed on the trading venues Spotlight Stockmarket, NGM, Nasdaq First North Growth Market and Nasdaq Stockholm. The assignment analyses can then be accessed by investors free of charge and without membership via Mangold Insight's website <https://mangold.se/mangold-insight/>.

**For further information, please contact:**

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Mangold Fondkommission AB is the Company's Certified Adviser.

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## About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €46.83m in 2022.

For further information, please visit [www.cyber1.com/investors](http://www.cyber1.com/investors).

For all company filings and reports, please visit: <https://cyber1.com/cyber1-investor-information/>

## Attachments

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[Mangold Insights publishes updated analysis on CYBER1, following Q1 2023 Results](#)  
[Mangold Insights CYBER1 Q1 2023 Update](#)