

Netel acquires Elcenter i Söderköping Aktiebolag with a focus on maintenance and installation

Netel Holding AB's (publ) ("Netel") Swedish operations have signed an agreement to acquire 100% of Elcenter i Söderköping Aktiebolag ("Elcenter"). Through the acquisition, Netel's offering is further strengthened in various services within power, including road lighting, solar cells and charging infrastructure. In 2020/2021 (broken financial year), Elcenter had sales of approximately SEK 30 million with good profitability.

"The add-on acquisition of Elcenter is an addition in the power sector and adds expertise in service areas where we see a strong future market. Through our subsidiary Oppunda Kraftkonsult AB, we have long worked with Elcenter and thereby know and appreciate both the company's strengths and its market position," comments Ove Bergkvist, CEO of Netel.

"We are working on an attractive market with good expected future demand. Becoming part of Netel provides additional opportunities for further development ", comments Stefan Wik, owner and CEO of Elcenter.

Contacts

Ove Bergkvist, CEO +46 (0)73 337 09 37 ove.bergkvist@netel.se
Peter Andersson, CFO +46 (0) 73 842 36 90 peter.andersson@netel.se
Johan Hähnel, IR +46(0)70 605 63 34 ir@netelgroup.com

About Us

Netel is a full-service specialist in Infranet Services in Sweden, Norway, Finland and Germany. We provide Infranet services within mobile telecom networks, fixed networks and power networks. Our customers include telecom operators, network owners, system suppliers, property owners, construction companies, housing companies and tenant-owner associations.

Our business is run decentralized, with a strong local presence and about 660 employees. In 2021, Netel's net sales amounted to SEK 2,418 million.

Press Release
22 February 2022 15:30:00 CET



Attachments

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