

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP STRENGTHENS ITS POSITION IN THE OSLO AREA THROUGH DEALERSHIP AGREEMENT WITH NAUTIC NORWAY

Nimbus Group AB (publ) has updated its dealership agreement with Nautic Norway AS, which will now also become a dealer of boats under the Nimbus brand in the commercially interesting Oslo region. Together with the 2022 acquisition of the Norwegian dealer Herholdt Andersen, which holds a strong position in the Oslofjord district, the expanded agreement means that Nimbus Group further strengthens its presence in the Norwegian market and in the area surrounding the Norwegian capital.

Nimbus Group has worked with Nautic Norway for many years in the markets around Bergen and Stavanger. "We have a long and solid relationship with Nautic Norway and see a great opportunity to grow in Oslo and the region around the Oslofjord together with Nautic Norway and our dealers Herholdt Andersen and Nimbus Öst," says Nicklas Bergström, Head of Commercial Sales at Nimbus Group.

In recent years, Nimbus Group has made significant investments to increase its presence in the Norwegian market. In addition to the acquisition of Herholdt Andersen, the company has also acquired the dealership rights for boats under the Nimbus and Paragon brands from Gressvik Marina in Østfold, and has, among other things, established a dealership agreement for Nimbus boats with Grimstad Bådsenter in the Agder region on the southern coast of Norway.

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2024, the Group had sales of SEK 1,619 million and 377 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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