

Press Release
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Soltech Energy appoints Patrik Hahne as new CEO

The Board of Directors has today decided to appoint Soltech's COO Patrik Hahne as the new CEO of Soltech Energy Sweden AB (publ) ("Soltech") effective April 2, 2024.

Soltech has grown significantly through both acquisitions and organic growth over the past five years and is today a leading company in the solar energy industry. After a fast-growing acquisition journey and with new financial targets for the Group, communicated in January 2024, the time is suitable for a CEO succession.

Patrik Hahne, who has held the position of COO at Soltech for three years, has been appointed as the new CEO of Soltech effective April 2. Patrik has extensive experience in business management from a number of different CEO and board positions in Sweden, the Nordic region and Asia. Patrik is an engineer with extensive experience of business development in companies bordering green technology and entrepreneurship and has worked for almost twenty years in the Addtech Group, among others as CEO of several of the company's subsidiaries. Patrik also has extensive experience of both acquisitions and onboarding, as well as of working to extract synergies between subsidiaries.

Comment from Soltech's COO, Patrik Hahne:

– It is with humble gratitude and great commitment that I take on the assignment as CEO. I feel proud to have been entrusted to lead Soltech with its' fantastic business and employees who have enabled the company's growth journey. It feels especially inspiring to work with Soltech's continued development with a strong focus on quality, full-service business solutions, and profitable growth, as well as creating value for our customers and owners, and being an important part of the green transition.

Patrik Hahne succeeds Soltech's current CEO Stefan Ölander, who will remain as a board member of Soltech. Stefan has been the CEO of Soltech since 2018. Five years ago, a new strategy was set with the goal of becoming a leading company in the solar energy industry. Under Stefan's leadership, the business has focused on becoming a full-service supplier of solar energy and related businesses. This has been achieved through the acquisition of some thirty companies in the solar energy, roofing, electrical engineering, and facade industries. With Soltech's support, the traditional companies

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have been transformed into sustainable companies of the future by adding solar energy solutions to their offer. With this strategy, Soltech has grown both organically and through acquisitions to 2023 being a Group with approximately SEK 3 billion in revenue, a positive EBITA and with close to 1,000 employees in three markets.

Comment from Soltech's CEO, Stefan Ölander:

– In January, we communicated new five-year financial targets for the Group, and it therefore feels like a natural time for a change of CEO. I have a strong belief in Soltech's vision and strategy and my continued commitment to Soltech is long-term, and I will remain as a board member and as one of the company's largest shareholders”.

Comment from Soltech's Chairman of the Board, Mats Holmfeldt:

– Under Stefan's leadership, Soltech has grown significantly through acquisitions and organic growth. The past four years have been challenging with the pandemic and its effects on the world around us and businesses, followed by increased geopolitical uncertainty and challenging macroeconomic conditions. It has been under tough conditions that Stefan and his team have built a leading Group with a strong diversified business and a turnover of almost SEK 3 billion in three countries. I would like to thank Stefan for his efforts and now look forward to Patrik continuing to develop Soltech's business with a strong focus on quality, total solutions, organic growth, and profitability.

For more information:

Mats Holmfeldt, Chairman of the Board, Soltech Energy AB

Mail: mats.holmfeldt@soltechenergy.com

Phone: 070 721 70 46

Patrik Hahne, COO Soltech Energy Sweden AB

Mail: patrik.hahne@soltechenergy.com

Phone: 073 518 51 66

Stefan Ölander, CEO, Soltech Energy Sweden AB

Mail: stefan.olander@soltechenergy.com

Phone: 070 739 80 00

About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for the customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT. The Company's Certified Adviser is Carnegie Investment Bank AB (publ). For more information see:

<https://soltechenergy.com/en/>

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Attachments

[Soltech Energy appoints Patrik Hahne as new CEO](#)