

Strong market demand to and from Iceland, with the number of passengers up by ~20%



Route Network ¹	Jun 25	Jun 24	Chg (%)	YTD 25	YTD 24	Chg (%)
Number of Passengers:	552,096	514,211	7%	2,208,671	1,975,054	12%
To	191,607	159,243	20%	723,584	636,493	14%
From	93,325	78,693	19%	395,888	343,815	15%
Via	245,071	253,971	-4%	963,987	866,062	11%
Within	22,093	22,304	-1%	125,212	128,685	-3%
ASK (million)	2,035	1,926	6%	8,225	7,422	11%
RPK (million)	1,732	1,607	8%	6,699	5,914	13%
Yield (US cents)	9.87	9.93	-1%	8.1	8.4	-4%
Load Factor	85.1%	83.4%	1.7 ppt	81.5%	79.7%	1.8 ppt
OTP (Arrivals)	86.8%	85.2%	1.6 ppt	84.7%	85.3%	-0.6 ppt
Stage length (KM)	3,119	3,090	1%	3,003	2,952	2%

Cargo & Leasing

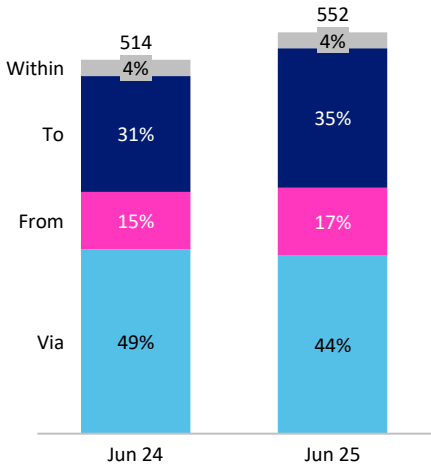
Sold BH - Leasing	2,150	1,411	52%	13,138	8,861	48%
FTK (thousand) - cargo	10,634	9,135	16%	71,279	69,273	3%

CO2 Emissions

Total CO2 tons	130,518	128,290	2%	298,112	274,105	9%
CO2 per OTK	0.70	0.74	-5%	0.71	0.75	-5%

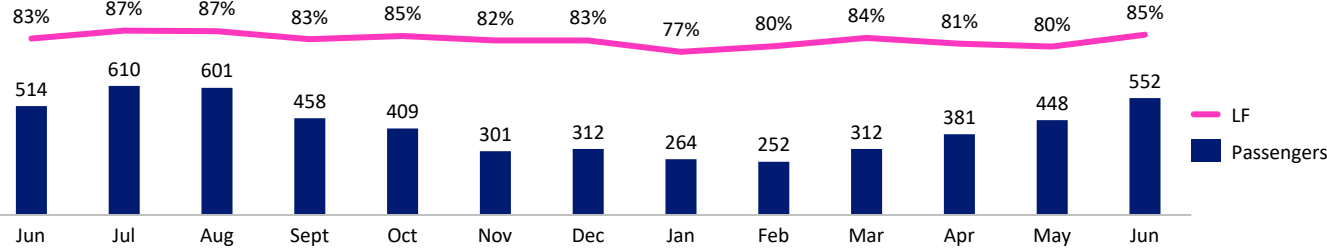
Passenger mix

Absolute figures in thousands



552 thousand
passengers
carried in June

Passengers and load factor 12 month rolling



Route network highlights

Monthly change year on year



Capacity (ASK)
+6%



Passenger traffic (RPK)
+8%



Load Factor
85.1

Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

Yield

Passenger ticket revenue in addition to excess baggage, cabin upgrade and seat selection revenue divided by RPK. The measure, together with load factor development, provides indication of the revenue generation within the route network but does not represent total revenue as the measure excludes cargo revenue, other ancillary revenue and accounting adjustments that when combined represent the revenue recognized on the income statement in each reporting period.

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights

