

Ortivus signs a Letter of Intent (LoI) with the intention of acquiring shares in the company H&E Solutions AB

Ortivus AB has signed a Letter of Intent with the technology company H&E Solutions AB. Ortivus intends to complete an acquisition of 10% of the company's shares during January 2023.

H&E Solutions is a Swedish technology company that has developed Evam – an operating system for emergency response vehicles. During 2021, the company's revenues were 7.5 MSEK with an EBIT of -9.5 MSEK. The company has 9 employees at their offices in Solna, Sweden.

H&E Solutions is performing a rights issue to strengthen the company's position for future development towards the ambulance sector et al. Ortivus intends to acquire the equivalent of approximately 10% of the total company shares by participating in this rights issue with 4,0 MSEK paid in cash.

Ortivus has, during this year, deepened the cooperation with H&E Solutions regarding MobiMed enRoute, which is a new solution for navigation and case management. MobiMed enRoute is part of MobiMed Unity, and is fully integrated with Ortivus' entire product portfolio.

"Ortivus has broadened its offer by supplementing existing solutions with a navigation module, MobiMed enRoute. This has been achieved together with H&E Solutions, which through Evam are at the forefront of technology and user-friendliness. That Ortivus is now strengthening the collaboration by becoming a shareholder in the company is a natural next step. We will work closely together around product development to be able to offer our pre-hospital care customers a complete solution" says Reidar Gärdebäck, Ortivus' CEO.

Through this acquisition, Ortivus strengthens its collaboration with H&E Solutions, and together, the companies will be able to deliver competitive solutions to both existing and new customers and markets.

About H&E Solutions AB

H&E Solutions AB's headquarters are situated in Solna, Sweden. The company offers an emergency vehicle operating system including a collection of apps. The system is optimised to meet the needs of first responders.

Contacts

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About Ortivus

Ortivus develops and commercialises MobiMed, medical technology solutions for a safer and more efficient healthcare. The company was founded in 1985 and is today a leading provider of mobile digital solutions for prehospital care, worldwide. Ortivus' products are based on in-depth expertise in cardiology as well as decades of development together with users and customers. The company's headquarters are located in Danderyd, Stockholm and the company has, since 1998, a wholly-owned subsidiary based in the United Kingdom.

MobiMed is a modular platform that currently is used by over 12,000 paramedics in over 2,700 emergency vehicles. The platform consists of a monitor that in real-time measures, monitors and shares patients' vital parameters, such as, ECG, blood pressure and blood oxygenation. The system also consists of an electronic patient record for decision support, collection of patient data and clinical documentation.

MobiMed has a total weight of 3.5kg and is created to function in a demanding environment and out in the field. The two-way communication supports telemedicine consulting with clinical experts while patient data is seamlessly integrated into the medical records at the hospitals and primary care centers. MobiMed saves time and helps healthcare professionals make the right decisions in critical situations. MobiMed also contributes to improved quality of care and saved resources.

Ortivus Class A and Class B shares are listed on the NASDAQ Stockholm Small Cap list.

Read more about Ortivus at www.ortivus.com

This information is information that Ortivus is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-12-14 10:10 CET.

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Attachments

[Ortivus signs a Letter of Intent \(LoI\) with the intention of acquiring shares in the company H&E Solutions AB](#)