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Press release on 14 December 2021

Exercise of over-allotment option and end of stabilization period

Pareto Securities AB (“Pareto Securities”) exercises the over-allotment option in respect of 328,125 shares in SignUp Software AB (“SignUp” or the “Company”). The stabilization period has now ended and no further stabilization transactions will be effected.

As announced in connection with the offering to acquire new shares in SignUp (the “Offering”) and the listing of the Company’s shares on Nasdaq First North Growth Market, Pareto Securities has been able to, in its capacity as stabilization manager, carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilization measures, which aim to support the market price of the shares, have been possible to conduct on Nasdaq First North Growth Market, the OTC market or in other ways, at any time during the period starting on the first day of trading in the shares on Nasdaq First North Growth Market and ending 30 calendar days thereafter. Pareto Securities has, however, not been required to undertake any stabilization and there was no assurance that stabilization would be undertaken. Stabilization, if undertaken, has been possible to discontinue at any time without prior notice. In no event could transactions have been effected at levels above the price in the Offering.

Pareto Securities has, in its capacity as stabilization manager, announced that no stabilization measures have been undertaken in the Company (in accordance with Article 5(4) of the EU Market Abuse Regulation and the Commission Delegated Regulation (EU) 2016/1052) on Nasdaq First North Growth Market. The stabilization period regarding the Offering has now ended and no stabilization transactions will be effected. The contact person at Pareto Securities is Anton Wester (tel: +46 (0) 8 402 50 00).

In order to cover any over-allotment in relation with the Offering, the Company committed, upon request of Pareto Securities, to issue up to 328,125 additional new shares in the Company corresponding to up to 15 per cent of the total number of shares in the Offering (the “Over-allotment Option”) at a price corresponding to the price in the Offering, i.e. SEK 80 per share. The Over-allotment Option could be fully or partly exercised within 30 calendar days from the first day of trading of the Company’s shares on Nasdaq First North Growth Market. Since Pareto Securities has not undertaken any stabilization transactions in the Company, Pareto Securities has today notified that the Over-allotment Option has been exercised in respect of 328,125 new shares. The Company will thereby be provided with additionally approximately SEK 26.3 million, which means that the Company has been provided in total with approximately SEK 201.3 million as a result of the Offering and the Over-allotment option, before issue expenses.

Stabilization information

Issuer:	SignUp Software AB
Security:	Shares (SE0017085020)
Offering size (shares):	2,187,500
Over-allotment option (shares):	328,125
Offering price (SEK):	80
Ticker:	SignUp
Stabilization manager:	Pareto Securities

About SignUp

SignUp is a fast-growing software company that offers a comprehensive solution, ExFlow, for accounts payable automation built into Microsoft's Dynamics ERP. The Company has established itself as a global player with a number of large companies as customers and several partnerships through, among others, TietoEvry, CGI and Columbus. SignUp was founded in 1999 and is a global company with 90 full-time employees, headquartered in Solna with additional offices in Denmark, Australia, the Netherlands and the USA.

Advisors

Pareto acted as Sole Global Coordinator and Sole Bookrunner, Setterwalls Advokatbyrå is the legal advisor to the Company and Baker McKenzie is the legal advisor to Pareto in connection with the Offering. FNCA Sverige AB is the Company's Certified Adviser on Nasdaq First North Growth Market and can be contacted at info@fnca.se or +46 8 528 00 399. Avanza is the exclusive retail distributor in connection with the Offering.

For further information, please contact:

Olof Hedin, CEO, SignUp

Telephone (SWE): +46 730 21 15 07

E- mail: olof.hedin@signupsoftware.com

This information is information that SignUp Software AB is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out above, 08:00 CET on 14 December 2021.

Important information

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Any offering of the securities referred to in this announcement has been made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "**Prospectus Regulation**"). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden (each a "**Relevant Member State**" (including, for the avoidance of doubt, the United Kingdom during the Brexit transition period), this communication is only addressed to and directed at qualified investors in such Relevant Member State within the meaning of Article 2(e) of the Prospectus

Regulation, that is, only to investors who can be recipients to an offering without a registered prospectus in such Relevant Member State.

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This press release neither identifies nor purports to identify the risks (direct or indirect) that may be associated with an investment in shares. Any investment decision to acquire or subscribe for new shares in the Offering must be made on the basis of all publicly available information relating to the Company or the Company's shares. Such information has not been independently verified by the Sole Global Coordinator and the Sole Bookrunner. The Sole Global Coordinator and the Sole Bookrunner is acting for the Company in connection with the transaction and no one else. The Sole Global Coordinator and the Sole Bookrunner will not be responsible to anyone else for providing the protections afforded to its clients nor for giving advice in relation to the transaction or any other matter referred to herein.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or expectations for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it cannot be assured that they will materialize or prove to be correct. Since these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are correct and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of the date of this press release and are subject to change without notice. Neither the Company nor anyone else undertakes to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Growth Market rule book for issuers.

Information to distributors

In order to meet the product governance requirements in: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), as well as to disclaim itself from all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the offered shares have been subject to a product approval process, which has determined that these shares are: (i) appropriate for an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) appropriate for distribution through all distribution channels as are permitted by MiFID II (the "**EU Target Market Assessment**"). In order to fulfil each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional investors, as defined in Regulation (EU) 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the "**UK Target Market Assessment**" together with the EU Target Market Assessment, the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares in SignUp may decline and investors could lose all or part of their investment; the shares in SignUp offer no guaranteed income or capital protection; and that an investment in the shares in SignUp is compatible only with investors who do not need a guaranteed income or capital protection, and who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it should be noted that, notwithstanding the Target Market Assessment, the Sole Global Coordinator and the Sole Bookrunner will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in SignUp.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in SignUp and determining appropriate distribution channels.