

## Glenn Mac Donald, New CEO of ZignSec

**The Board of ZignSec AB (publ) and Alex Noton have agreed that effective immediately, Alex will transition away from his current role as CEO of ZignSec and be replaced by ZignSec's current Chief Sales Officer, Glenn Mac Donald. During the transition, Alex Noton will help Glenn extensively the next three months and then continue on the board of directors, pending being reelected in the upcoming Annual General Meeting. Glenn is an outstanding executive with extensive experience in the corporate and fintech industries. His exceptional leadership skills and ability to build high-performing teams have been evident in his numerous senior-level positions where he has effectively managed teams and driven growth. Previously, as the Chief Commercial Officer for International Card Services B.V., he executed strategies that significantly boosted the company's overall performance. His experience at Adyen and Dimebox includes building relationships with global payment networks and implementing global partner connections. Glenn's proven track record makes him an invaluable asset to any organization. The change of CEO is done to allow for an increase of the focus on sales and growth in the group with the company's best interests in mind.**

Comment from Alexander Albedj, Chairman of the Board, ZignSec:

"On behalf of the board, I would like to thank Alex for his valuable work for ZignSec. He has helped to build structures in a volatile time and helped to recruit key people to the organization. Efforts have been made into new product segments that unfortunately have not given fruit during Alex's tenure. Despite that, there is still much potential for ZignSec. Glenn is the right person to take off from here, focusing on our core products, enhancing the offering, and taking the company to profitability."

FOR MORE INFORMATION, PLEASE CONTACT:

Alexander Albedj, Chairman of the Board

Tel: +46 76 221 30 75

[alexander.albedj@zignsec.com](mailto:alexander.albedj@zignsec.com)

ABOUT ZIGNSEC AB

ZignSec is a technology group in the fast-growing RegTech industry. The company provides a SaaS platform with digital real-time solutions for customer due diligence and ID verification with global reach. The solutions are used by companies that in turn can optimize their processes for "onboarding" both corporate customers and consumers and at the same time ensure compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC) and Anti Money Laundering (AML).

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Certified Adviser: Eminova Fondkommission AB, Tel: +46 8 684 211 00

*This information is information that ZignSec is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-05-11 08:30 CEST.*

#### **Attachments**

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