

PRESS RELEASE
October 31, 2024

Hedin Mobility Group and BYD complete the sale and purchase of German distribution network

MÖLNDAL, STUTTGART, October 31, 2024 – Hedin Mobility Group and BYD Automotive GmbH have now completed the sell-purchase deal for the subsidiary Hedin Electric Mobility GmbH, as initially announced on August 30, 2024.

Following regulatory approval of the transaction, BYD Automotive GmbH, as the purchaser, and Hedin Mobility Group, as the seller, have completed the transfer of the subsidiary Hedin Electric Mobility GmbH, the appointed Dealer+ of BYD vehicles and spare parts in the German market. This transaction also includes two pioneer stores in Stuttgart and Frankfurt, previously managed by Hedin Mobility Group's German retail division, which BYD will now operate to set benchmarks and establish model examples for customer experience and service standards.

Hedin Automotive will remain an authorized retailer of BYD in Germany with three sales points in Mannheim, Kaiserslautern, and Saarbrücken. Hedin Mobility Group will also continue as Dealer+ and retailer in the Swedish market as part of its long term partnership with BYD.

Press contact

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Corvette, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 50 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 350 own dealerships with a total of over 800 sales points under the names Hedin Automotive, Carstore, Stephen James and Motor Car Group.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

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Image Attachments

[Byd Seal Lifestyle 18](#)

Attachments

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